



Banco Itaú S.A.

CNPJ. 60.701.190/0001-04 Open Company

NIRE. 35300023978

ANNOUNCEMENT TO THE SHAREHOLDERS

INTEREST PAYMENTS ON OWN CAPITAL COMPLEMENTARY TO 1st. HALF 2001 PAYMENTS

We wish to inform to our Stockholders that the Board of Directors, in a meeting held on Jul. 30, 2001, determined the interest payments on own capital, complementary to the monthly interest payments made during the first half of 2001, added to the mandatory dividends, as provided for in item 16.2 of the company by-laws, with the following observations:

1. the payment will be made on Sep. 3, 2001, in the amount of R\$ 1.06 per thousand stocks, with 15% withholding tax, resulting in R\$ 0.901 net interest per thousand stocks, except for stockholders who are proven to be immune or exempt from taxation;
2. this payment will be based on the stock position at Jul. 31, 2001, and the stocks starting on Aug. 1st., 2001 will be traded at the Stock Exchanges "ex-complementary interests on own capital."

BANCO ITAÚ S.A.

ALFREDO EGYDIO SETUBAL

Investor Relations Director