

ITAÚ UNIBANCO HOLDING S.A.

CNPJ 60.872.504/0001-23

Open Company

NIRE 35300010230

TAX CONDUCT POLICY

OBJECTIVE

This policy intends to set forth elements that guide the Itaú Unibanco Conglomerate's tax conduct in its relations with public sector, shareholders, investors, customers, consumers, competitors, suppliers and employees, as well as to disclose instructions to ensure compliance with its guidelines.

TARGET AUDIENCE

Applies to Itaú Unibanco Conglomerate, which includes Itaú Unibanco Holding S.A. and its subsidiaries in Brazil and abroad.

ELEMENTS THAT GUIDE THE TAX CONDUCT

The conduct of Itaú Unibanco Conglomerate is based on provisions included in its Code of Ethics, fundamental document that sets forth principles and guidelines to be complied with in relations with public sector, shareholders, investors, customers, consumers, competitors, suppliers and employees.

Considering that the aforementioned Code of Ethics helps readers to find the best conduct to be adopted, as well as the best decision to be taken in corporate daily situations, always aiming at the common good, it also supports and guides strategic analysis and definitions within the tax scope, which must be based on guiding elements indicated below that further strengthen the commitment of Itaú Unibanco Conglomerate with transparency and ethics in its relations:

- To strictly comply with tax and regulatory applicable legislation in all jurisdictions where it operates;
- To ensure the proper calculation and collection of taxes, complying with the applicable legislation in all jurisdictions where it operates;
- To include the accounting profits from foreign subsidiaries, which also include those located in Tax Havens, in the Brazilian Parent's taxable basis, according to the applicable legislation;
- To ensure compliance with transfer price rules in international operations held between Itaú Unibanco Conglomerate's related parties, which are subject to internal assessment governance by subject matter experts; and
- To maintain an ethical relationship, according to legal provisions, with regulatory agencies, tax authorities and other entities of the public sector in every location where it operates.

Guiding elements described above are also applicable to subsidiaries of Itaú Unibanco Conglomerate located in Tax Havens from which the accounting profits are included in the Brazilian Parent's taxable basis in compliance with Brazilian tax rules that govern taxation on worldwide basis.

Regarding corporate governance, tax matters are carried out by specialized technical teams and, subsequently, submitted to validation of committees and superior commissions composed of members of the Board of Directors, CEO, VPs, Executive Officers, Officers and Superintendents who, among their duties, monitor tax budget, assess possible tax risks, analyze consequences of changes in laws related to the activities of Itaú Unibanco Conglomerate and monitor the progress, value and potential outcome of tax procedures (both legal and administrative).

INSTRUCTIONS FOR POLICY COMPLIANCE

In line with elements that guide the tax conduct described in item 3 above, Itaú Unibanco Conglomerate instructs its employees to:

- Ensure that operations performed by Itaú Unibanco Conglomerate are in compliance with the relevant applicable legislation in all jurisdictions where it operates;
- Adopt controls that ensure the proper collection of taxes and compliance with ancillary obligations as per the applicable legislation in force;
- Monitor and implement tax transparency principles, according to the applicable legislation;
- Monitor and assess tax risks according to risk management guidelines of the Itaú Unibanco Conglomerate;
- Ensure that tax topics are addressed as per corporate governance rules and submitted to applicable committees' approval;
- Provide no incentive or encouragement for customers to carry out operations that are not in compliance with tax laws or that aim tax evasion;
- Do not use in the operations performed by Itaú Unibanco Conglomerate tax structures intended for tax evasion; and
- Report conducts that are not in compliance with this policy through available internal communication channels.