

**ITAÚ CORRETORA DE VALORES S.A. (“ITAÚ CORRETORA”)**, in accordance with the regulations in force, establishes its rules and parameters of performance, in the capacity of intermediary, custodian and/or settlement agent of operations in the regulated markets for trading securities and financial assets (“Markets”) and managed by entities authorized to structure, manage and inspect these Markets (“Managing Entities”), such as B3 S.A. - BRASIL, BOLSA, BALCÃO, enrolled with the CNPJ under No. 09.346.601/0001-25 (“B3”), which shall act so as to ensure the integrity and regular operation of the Markets, including as to the selection of CLIENTS and the requirement of deposit of guarantees, undertaking to conduct its activities with probity, enforcing the highest ethical standards of trading and aiming at avoiding situations that may represent a conflict of interests, as well as ensuring equitable treatment among the CLIENTS.

## 1. REGISTRATION

- 1.1. Before initiating transactions with ITAÚ CORRETORA, the CLIENT shall fill in, complete and/or update its registration information contained in the registration kit, by means of the physical or digital signature of the Registration Form and the Brokerage Services Agreement, as well as deliver supporting documents for such information that may be requested by ITAÚ CORRETORA.
  - 1.1.1. The CLIENT, before initiating trading with ITAÚ CORRETORA, shall fill in the Investor Profile (suitability), which will be updated in a period not exceeding 24 (twenty-four) months, except in the cases expressly provided for in the applicable legislation.
- 1.2. The CLIENT shall inform ITAÚ CORRETORA, within 10 (ten) days, of any changes that may occur in its registration data, including any revocation of mandate, should there be an attorney-in-fact.
- 1.3. ITAÚ CORRETORA will be prevented from accepting or executing any order from a CLIENT who is not registered with ITAÚ CORRETORA or whose registration is outdated, any transaction of the account held with ITAÚ CORRETORA being prohibited should the CLIENT become inactive, and new transactions shall only be allowed after the CLIENT's registration is updated, under the terms of the applicable legislation.
- 1.4. ITAÚ CORRETORA may request its CLIENTS, according to periodicity and criteria aligned with the regulations in force and internal policies, to update their registration data, observing the maximum interval of 5 years.
- 1.5. The CLIENT who is not resident in Brazil may maintain a simplified registration, provided that the requirements and prohibitions imposed by the applicable legislation are observed.
- 1.6. ITAÚ CORRETORA's registration with B3, as well as its corporate structure, are updated in B3's system according to the periodicity and procedures described in ITAÚ CORRETORA's manuals.

## 2. KNOW YOUR CLIENT (KYC) PROCEDURES

- 2.1. ITAÚ CORRETORA adopts a set of actions to ensure the identity, economic activity and consistency of the origin of funds and the financial capacity of CLIENTS.
- 2.2. ITAÚ CORRETORA has a methodology for classifying CLIENTS based on ML/TF risk so that the more accurate the information collected and recorded at the beginning of the relationship, the greater the capacity to prevent illegal acts.
  - 2.2.1. The assessment is mandatory both at the beginning and during the maintenance of the relationship with ITAÚ CORRETORA.
- 2.3. For CLIENTS classified as higher risk and for cases requiring special attention, such as relationships with politically exposed persons and the impossibility of identifying the final beneficiary, specific rigorous review procedures are adopted.

## 3. RULES FOR RECEIVING ORDERS

- 3.1. **Order** is the act by which the CLIENT determines that ITAÚ CORRETORA negotiates or registers operations on the Markets on its behalf and under the conditions it specifies.
- 3.2. ITAÚ CORRETORA shall accept for execution the **types of Order** identified below, provided that the client complies with the other conditions set forth in this document and in the applicable legislation:

- 3.2.1. **MARKET ORDER** – that in which only the quantity and characteristics of the assets and/or derivatives to be bought or sold are specified, and which shall be executed as from the moment it is received and under the price conditions presented by the Market;
- 3.2.2. **LIMITED ORDER** – that which is to be executed only at a price equal to or better than that specified by the CLIENT;
- 3.2.3. **MANAGED ORDER** – that in which only the asset and/or derivative to be executed and its total quantity or financial volume are specified, with the distribution of the execution (price, partial quantities and time) being the responsibility of ITAÚ CORRETORA;
- 3.2.4. **COMPETING MANAGED ORDER** – that issued concomitantly with one or more Managed Orders or Discretionary Orders for the same asset and/or derivative, in the same direction, competing in the execution. Transactions conducted through competing Managed Orders will be allocated to the respective CLIENTS, according to the average execution price, only after the Orders have been executed;
- 3.2.5. **DISCRETIONARY ORDER** – that issued by a CLIENT, securities portfolio manager or by whoever represents more than one CLIENT, establishing the conditions under which the Order should be executed;
- 3.2.6. **FUNDING ORDER** – that which is constituted by a buy or sell Order of asset(s) on one of the Markets and another Order concomitantly selling or buying the same asset(s) on the same Market or on one of the Markets managed by the same Managing Entity;
- 3.2.7. **START ORDER** – that in which two prices are registered, the trigger price (level at which the Order will be sent) and the limit price (maximum amount to be paid for the asset or right), programmed to be issued only when the price of the asset or right to be purchased reaches a value equal to or higher than the trigger price;
- 3.2.8. **STOP ORDER** – that which specifies the price of the asset or derivative as from which the Order is to be executed; and
- 3.2.9. **TIED-IN ORDER** – that whose execution is linked to the execution of another Order issued by the CLIENT, and which may be issued with or without a price limit.
- 3.3. Without prejudice to the provisions of Clause 3.2, ITAÚ CORRETORA shall obtain and present to the CLIENT any other information necessary for the fulfillment of the Orders.
- 3.4. If the CLIENT does not specify the type of Order, ITAÚ CORRETORA will consider said order as a **market order**.
- 3.5. ITAÚ CORRETORA may receive discretionary Orders combined with other types of orders, as well as orders with characteristics of more than one type of order, provided that they are compatible.

#### 4. TIME FOR RECEIVING ORDERS

- 4.1. Orders will be received during ITAÚ CORRETORA's **business hours**. However, when received outside the Markets' opening hours, the Orders will be valid only for the following **trading session**, subject to the provisions of Clause 19 of this document.

#### 5. FORMS OF TRANSMISSION AND RECEPTION OF ORDERS

- 5.1. Orders may be transmitted to ITAÚ CORRETORA verbally; through electronic systems of automated connections; or in writing.
- 5.2. Without prejudice to the provisions of Clause 19, with respect to **written** Orders, ITAÚ CORRETORA shall accept Orders transmitted by letter, email, instant messaging applications, including WhatsApp, the use of which is approved, accepted and allowed by ITAÚ CORRETORA (“Messaging Systems”), as previously informed to the CLIENT, or electronically, provided that it is through a system provided or made available by ITAÚ CORRETORA.
- 5.2.1. Orders transmitted **electronically** may be sent through the Bloomberg electronic platform; through instantaneous conversation (“chat”) – called “Instant Bloomberg”; or through DMA (Direct Market Access) instruments and other systems made available by ITAÚ CORRETORA.

- 5.2.2. If the CLIENT intends to use the transmission of Orders via **DMA**, the service must be provided for in the Agreement for Rendering of Operations Intermediation Services. Otherwise, the CLIENT shall sign an Additional Term to such Agreement, in which said service will be provided for before its use.
- 5.2.3. The use of the Messaging Systems by the CLIENT will depend on verification by ITAÚ CORRETORA of: (i) confirmation that the use originates from the cell phone number informed by the CLIENT in its registration; and (ii) confirmation of the existence of prior and express authorization of the CLIENT as to the use of the Messaging Systems, granted upon execution of a specific instrument, when applicable.
- 5.2.4. ITAÚ CORRETORA may make available to CLIENTS the modality of Contracting Access via Co-location in the space of ITAÚ CORRETORA, considering:
- 5.2.4.1. Co-location access may be contracted by CLIENTS that (i) require low latency, (ii) have a high frequency of daily operations, with a large volume of messages to be sent via direct connection, or (iii) present other reasons that comply with the legal and regulatory restrictions applicable to this modality, according to market parameters and calculation criteria of ITAÚ CORRETORA.
- 5.2.4.2. If the CLIENTS' demand exceeds the energy capacity or the total capacity of the accommodation units made available by ITAÚ CORRETORA, ITAÚ CORRETORA will restrict access via Co-location until such time as the accommodation units and/or energy capacity return to the maximum consumption capacity.
- 5.2.4.3. If the CLIENT contracts a space in the access via Co-location (former investor modality) using ITAÚ CORRETORA only as an intermediary for its operations, it must respect the rules imposed by B3 for this environment. In case of non-compliance, ITAÚ CORRETORA may, at its sole discretion, refuse orders, in whole or in part, by means of simple communication to the CLIENT, not being obliged to disclose the reasons for refusal.
- 5.3. In the case of in-person service at the branches of Itaú Unibanco S.A., only written Orders will be accepted or, depending on the case, the CLIENT will be directed to telephone service. In any event, only market Orders will be accepted.
- 5.4. ITAÚ CORRETORA may receive orders directly from the individual CLIENT or from persons authorized by the CLIENT, namely:
- 5.4.1. In the case of a **legal entity** CLIENT or investors in condominium, the persons authorized and identified in the respective **Registration Forms** with specific powers; and
- 5.4.2. In the case of an **individual** CLIENT, the attorney-in-fact, with specific powers, constituted in the respective **Registration Form** and/or in a power of attorney with notarized signature, to be filed together with the CLIENT's registration documents, it also being incumbent upon the CLIENT, in any event, to inform ITAÚ CORRETORA of any revocation of the mandate.
- 5.5. Without prejudice to the provisions of this Clause 5, ITAÚ CORRETORA may grant the CLIENT access to the means described below, through which the CLIENT may transmit Orders to ITAÚ CORRETORA, subject to the operating limit assigned to the CLIENT, as well as to the Agreement for Rendering of Operations Intermediation Services.
- 5.5.1. **TRADING DESK OF ITAÚ CORRETORA** - The CLIENT and/or its legal representatives or attorneys, qualified in the Registration Form, may send Orders through the Trading Desk.
- 5.5.1.1. **Operation value** - The access and the minimum and maximum values referring to the Trading Desk depend on the investor profile assigned to the CLIENT and on the values of the Orders.
- 5.5.1.2. **Time** - Orders will be accepted only during the days and hours of operation of the Market on which they are to be executed.
- 5.5.1.3. **Market** - Orders will be accepted in the spot, futures, options, fixed income and forward markets, as well as in the organized OTC market.

- 5.5.1.4. **Types of Orders** - The following Orders will be admitted: market, limited, funding, managed, discretionary, tied-in, start and stop.
- 5.5.2. **HOME BROKER, WEBSITES AND APPS** – Notwithstanding the provisions of Clause 19, the individual CLIENT registered with ITAÚ CORRETORA may transmit Orders through the websites and applications made available by ITAÚ CORRETORA.
- 5.5.2.1. **Operation value** - There is no minimum or maximum value for issuing Orders, respecting the operational limit of each CLIENT.
- 5.5.2.2. **Time** - Orders may be transmitted every day, including Saturdays, Sundays and holidays, during the twenty-four hours of the day or during the period in which the Asset is available, depending on the case. The Order will only be executed within the opening hours of the Market on which the operation is to be carried out. For cases in which the order is issued on a day when the respective Market is not functioning, it will be processed on the first subsequent trading session.
- 5.5.2.3. **Market** - Orders will be admitted in the spot, options, futures and treasury direct markets, as well as in the organized OTC market.
- 5.5.2.4. **Types of Orders** - Orders of the limited, start, stop and market types will be admitted.
- 5.5.3. **TELEPHONE SERVICE** - The CLIENT registered with ITAÚ CORRETORA may transmit Orders by phone of the Service on business days, from 9 a.m. to 6 p.m. Brasília time, at the numbers published on ITAÚ CORRETORA's website.
- 5.5.3.1. **Operation value** - There is no minimum or maximum value for issuing Orders, respecting the operational limit of each CLIENT.
- 5.5.3.2. **Time** - Orders will be received from 9 a.m. to 6 p.m. Brasília time, during the operating hours of the telephone service.
- 5.5.3.3. **Market** - Orders will be admitted in the spot, options, futures, fixed income, forward and treasury direct markets, as well as in the organized OTC market.
- 5.5.3.4. **Types of Orders** - Orders of the limited, start, stop and market types will be admitted.

## 6. VALIDITY PERIOD OF ORDERS

- 6.1. Without prejudice to the provisions of Clause 3.1, the Orders will be valid only on the day they are received, unless the CLIENT expressly determines the deadline.
- 6.1.1. The Orders will be executed only on days when the Market on which the asset or right that is the object of the Order is traded is open.
- 6.2. In any event, once the validity period of the Order has expired and it has not been executed for lack of a possible execution Market, the Order will be automatically cancelled.
- 6.3. If the CLIENT indicates a term or date for execution of the Order outside the days of operation of the Market on which the asset or right is traded, ITAÚ CORRETORA will execute said Order until the trading session prior to the indicated date.
- 6.4. Whenever an issuer distributes proceeds of any kind on the Market or has its distribution number, standard lot or quotation form changed, the offers valid on the Markets managed by B3 will be automatically cancelled in the electronic trading system.

## 7. ORDER REFUSAL PROCEDURE

- 7.1. ITAÚ CORRETORA may, at its sole discretion, refuse the Orders of its CLIENTS, in whole or in part, by means of communication to the CLIENT, not being obliged to disclose the reasons for refusal.
- 7.2. ITAÚ CORRETORA will not accept or execute orders from CLIENTS who are, for any reason, (i) **prevented from trading** on the Markets or (ii) **without registration** or with their **registration outdated**, under the terms of the applicable legislation, except in the event of requests for account closure or sale or redemption of assets.

- 7.3. ITAÚ CORRETORA, at its sole discretion, may condition the acceptance of Orders to the fulfillment of the following requirements:
- 7.3.1. Prior deposit of the securities to be sold or, in the case of a purchase, prior deposit of the amount corresponding to the operation;
  - 7.3.2. When there are entries of overdraft transactions, prior deposit of cash in an amount deemed necessary or prior deposit of securities or guarantees, as the case may be, in the applicable settlement and custody chamber through ITAÚ CORRETORA, provided that they are also accepted as collateral by said chamber; or
  - 7.3.3. When there are transactions in the futures settlement markets, at any time, additional collateral deposits.
- 7.4. ITAÚ CORRETORA shall establish, at its sole discretion, the operational limits and mechanisms to limit CLIENTS' risk, and may refuse to execute, fully or partially, the Orders and operations requested by the CLIENT under the terms of such limits and mechanisms.
- 7.5. Even if the above requirements are complied with, ITAÚ CORRETORA may refuse to receive any Order, at its sole discretion, whenever it detects evidence of illegal acts or irregularities; creation of artificial conditions of prices, offers or demands in the market; price manipulation; fraudulent transactions; use of unfair practices and/or financial incapacity of the client. In such cases, ITAÚ CORRETORA may adopt any additional measures it deems appropriate, such as blocking the account, blocking financial transfers, cancelling transactions already carried out, etc.

## 8. ORDERS CANCELLATION

- 8.1. ITAÚ CORRETORA may cancel, in whole or in part, an open order when it is contrary to operational or contractual rules, or when the circumstances and available data indicate risk of default.
- 8.2. ITAÚ CORRETORA shall inform the cancellation to the CLIENT, preferably through the same means by which the Order was issued.
- 8.3. The CLIENT may change or cancel the given Order, preferably by the same means by which it issued them, as long as the Order has not been executed yet.
- 8.4. In case of a change of the expiration date of the orders, the original Order will be changed according to the new specifications of the CLIENT. In case of a price and/or asset quantity change, the original Order will be cancelled and replaced by a new Order.
- 8.5. The Order not executed within the period pre-established by the CLIENT will be automatically cancelled by ITAÚ CORRETORA.
- 8.6. The offers that are participating in the formation of the theoretical auction price may only be cancelled in the cases set out in the B3 Trading Operational Procedures Manual.

## 9. REGISTRATION OF ORDERS AND OPERATIONS

- 9.1. ITAÚ CORRETORA shall record the Orders received through a computerized system, which shall assign to each Order a sequential control number, date of issue and time of receipt.
- 9.2. The Orders register shall be formalized with the following information:
  - 9.2.1. CLIENT's identification code and name at ITAÚ CORRETORA;
  - 9.2.2. Date, time and sequential number that identifies the chronological series of the receipt of the Order imputed in the applicable trading system;
  - 9.2.3. Description of the asset or right that is the object of the Order (characteristic and quantity of the securities to be negotiated);
  - 9.2.4. Indication of a related-person operation;
  - 9.2.5. Nature of the operation (buy or sell) and type of market (spot, forward, options and futures) and, when it comes to operations in the BM&F segment, give-up or participant operations with direct settlement (PLD);

- 9.2.6. Type of order (market, limited, managed, discretionary, funding, start, stop or tied-in);
- 9.2.7. Identification of the ordering party or transmitter in the following cases:
  - 9.2.7.1. Legal entity CLIENT;
  - 9.2.7.2. CLIENT whose portfolio is managed by third parties; or
  - 9.2.7.3. Transmission of orders by an authorized person, representative or attorney on behalf of the CLIENT.
- 9.2.8. Identification of the operation number at the Managing Entity;
- 9.2.9. Validity period of the order;
- 9.2.10. Identification of the electronic trading floor operator (alpha code) and the desk operator (operator name);
- 9.2.11. Indication of the status of the received Order (executed, not executed or cancelled); and
- 9.2.12. In the case of operations via DMA (Direct Market Access), indication of such condition.

## 10. ORDERS EXECUTION

- 10.1. **Execution** is the act by which ITAÚ CORRETORA diligently fulfills the Order issued or transmitted by the CLIENT by carrying out or registering a transaction in the markets in which it operates.
- 10.2. Orders shall be executed individually, and ITAÚ CORRETORA may eventually group them by type of Market, security or financial asset.
- 10.3. ITAÚ CORRETORA will accept executions arising from give-ups of operations or will send executions that are the object of give-ups only after signing a specific agreement entered into between the CLIENT, ITAÚ CORRETORA and the origin-broker or destination-broker, as applicable, all the rules for give-ups of operations being set forth in this agreement. ITAÚ CORRETORA may also enter into a brokerage give-up agreement with other intermediaries, which shall also contain all the rules applicable to the give-up.
- 10.4. In case of interruption of ITAÚ CORRETORA's or the Market's trading system, due to operational reasons, unforeseen circumstances or force majeure, the operations, if possible, shall be carried out through another trading system made available by the managing entity of the applicable Market.

## 11. RETAIL LIQUIDITY PROVIDER

- 11.1. ITAÚ CORRETORA may promote liquidity to all its retail clients (individuals) through the execution of Retail Liquidity Provider - RLP orders, and may act as a counterparty to purchase and sale orders for securities or assign its flow to an authorized investor, in the form of an Opt-in/Opt-out mechanism, by means of which the client, through a prior and express declaration, expresses its agreement or disinterest in participating as an aggressor in an RLP offering, this category being exclusive for aggressor orders, that is, market orders and those with a price better than or equal to or better than the first offer in the book.
- 11.2. ITAÚ CORRETORA will follow all the rules of RLP offerings as established by B3 and available for consultation on its website.

## 12. EXECUTION CONFIRMATION

- 12.1. The transaction will be confirmed by the respective brokerage note, made available to CLIENTS through the digital channels offered by ITAÚ CORRETORA. For CLIENTS served by the institutional segment, ITAÚ CORRETORA may adopt other procedures in order to meet their specific needs.
- 12.2. For individual CLIENTS who are Itaú Unibanco S.A. account holders, confirmation will also be made by debiting or crediting the corresponding bank account indicated by the CLIENT in its Registration Form. For CLIENTS who opt for the Brokerage Account as a settlement modality, confirmation will occur by means of a debit in the CLIENT's account held with the Brokerage House.

- 12.3. For other CLIENTS directly served by the trading desks of ITAÚ CORRETORA, confirmation, if requested, may also be given by telephone or other means of electronic communication, the respective protocol being valid as evidence of the message transmission.
- 12.4. The indication of execution of a certain Order does not represent an irrevocable or irreversible deal. If any irregularity is found in the transaction, the applicable Market's managing entity may cancel the executed business.
- 12.5. Orders transmitted to ITAÚ CORRETORA, by any means, shall only be considered effectively executed when no indication of infringement of Market rules is found.
- 12.6. In the operation via DMA (Direct Market Access), carried out exclusively by CLIENTS contracting this service, confirmation of execution will be made through a specific internal system or via a report made available by ITAÚ CORRETORA, upon request. The CLIENT will also receive confirmation, by means of the DMA (Direct Market Access) instrument it is using for the execution of the operation, at the moment of execution.
- 12.7. ITAÚ CORRETORA undertakes to supply its CLIENTS, in a timely manner, with all information and documentation related to the transactions.

### **13. DISTRIBUTION AND ORDER PRIORITY**

- 13.1. Distribution is the act by which ITAÚ CORRETORA shall attribute to its CLIENTS, in whole or in part, the operations carried out on the Market.
- 13.2. Only Orders that can be executed at the moment a deal is made will compete in its distribution.
- 13.3. The managed, funding and tied-in Orders will not compete with each other or with the others, since the trades are carried out exclusively to serve them.
- 13.4. In case of competing orders, the priority for execution shall be determined by the chronological criterion.
- 13.5. In the event of competing Orders transmitted simultaneously by CLIENTS who are not connected persons and by persons connected with ITAÚ CORRETORA, including in the offer involving the facilitation book, Orders from CLIENTS who are not connected persons shall have priority.
- 13.6. In case of competing Orders, these may be executed in a grouped way, by means of the ADMINCON account, at the sole discretion of ITAÚ CORRETORA.
- 13.7. The reversal of operations posted in the Error Account and the Operational Error Account maintained by ITAÚ CORRETORA shall comply with the prioritization criteria for Order execution defined in this Clause 13.

### **14. PERFORMANCE OF CONNECTED PERSONS AND OWN PORTFOLIO**

- 14.1. For the purposes of these Rules and Parameters of Performance, connected persons are those listed in the applicable legislation, namely:
- 14.1.1. Management, employees, operators and other agents of ITAÚ CORRETORA who carry out intermediation or operational support activities;
- 14.1.2. Investment Advisors who provide services to ITAÚ CORRETORA;
- 14.1.3. Other professionals that have an agreement with ITAÚ CORRETORA for rendering services directly related to the intermediation activity or operational support;
- 14.1.4. Individuals who are, directly or indirectly, controlling shareholders or hold equity interest in ITAÚ CORRETORA;
- 14.1.5. Companies controlled, directly or indirectly, by ITAÚ CORRETORA or by persons connected to it;
- 14.1.6. Spouse or partner and minor children of the persons mentioned in lines "a" to "d"; and
- 14.1.7. Investment clubs and funds in which the majority of the shares belong to connected persons, unless they are managed on a discretionary basis by unconnected third parties.

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- 14.2. Persons connected with ITAÚ CORRETORA may only trade securities for their own account, directly or indirectly, through ITAÚ CORRETORA.
- 14.3. Persons connected with more than one intermediary must choose only one of the intermediaries with whom they have ties to trade, with exclusivity, securities on their behalf.
- 14.4. ITAÚ CORRETORA does not carry out transactions with its own portfolio, without prejudice to the accounts used exclusively for providing Market Maker, Client Facilitation and Retail Liquidity Provider (RLP) services and those intended for the correction of operational errors. The following are understood:
- 14.4.2. “Client Facilitation”: service provided by ITAÚ CORRETORA to CLIENTS served by the institutional segment, in which ITAÚ CORRETORA acts as the counterparty of the CLIENT to provide liquidity through the acquisition and/or disposal of securities in large quantities, not found in the central order book;
- 14.4.2. “Client Facilitation”: service provided by ITAÚ CORRETORA to CLIENTS served by the institutional segment, in which ITAÚ CORRETORA acts as the counterparty of the CLIENT to provide liquidity through the acquisition and/or disposal of securities in large quantities, not found in the central order book;
- 14.4.3. Retail Liquidity Provider (RLP): ITAÚ CORRETORA acts as counterparty for the purchase and sale orders of securities of its clients belonging to the retail segment, bringing greater liquidity to trading on the Markets;
- 14.4.4. Error Account: an account automatically created by the B3 Clearing House, which receives transactions not allocated to CLIENTS in the prescribed manner and time, as the result of an operational error; and
- 14.4.5. Operational Error Account: an account automatically created by the B3 Clearing House and used for the reallocation of transactions due to operational error.
- 14.4.6. All accounts designated for the services described above are segregated, individualized and intended solely and exclusively for each of these activities. The operational guidelines are described in ITAÚ CORRETORA's internal manuals and policies.
- 14.5. ITAÚ CORRETORA may carry out operations on behalf of connected persons, relying on internal controls and specific monitoring so that its permitted operations and forms of access for transmission and registration of Orders comply with the applicable legislation.
- 14.6. Operations carried out in an account held by ITAÚ CORRETORA or by persons connected to it, which are intended to promote the liquidity of securities (“Client Facilitation”, Retail Liquidity Provider and Market Maker), are considered operations of connected persons, and the respective regulation in force shall apply.

## 15. ALLOCATION OF BUSINESS IN THE BM&F SEGMENT

- 15.1. Allocations are required after operations have been carried out, due to the risk system of the Managing Entity calculating the risk of its participants and CLIENTS at 5-minute intervals.
- 15.2. If there is no prompt allocation of trades by the CLIENT, the Managing Entity will calculate the risk of “non-allocated” trades using the CORE1 concept for calculation of the required margin, as described in the Risk Management Manual of the B3 Clearing and Settlement Chamber, which will increase the margin requested directly to ITAÚ CORRETORA, which may request prompt allocation of these trades.
- 15.3. The allocation of the trades executed on the Markets, in compliance with the Orders of individual CLIENTS and non-financial legal entities, will be carried out according to the schedules defined in the applicable legislation.
- 15.4. The identification of the final investor of the trades executed through its trading desks will take place within a maximum period of thirty (30) minutes, except for the cases provided for in specific rules issued by the Managing Entity.

## 16. SETTLEMENT OF TRANSACTIONS

- 16.1. ITAÚ CORRETORA shall maintain, on behalf of the CLIENT, a current account that cannot be operated by check, for the record of its operations and of the debits and credits carried out on its behalf.
- 16.2. The CLIENT undertakes to pay, with its own resources to ITAÚ CORRETORA, by the means placed at its disposal, the debits arising from the execution of Orders referring to operations carried out on its account and order, as well as other expenses related to the operations.
- 16.3. The funds transferred by the CLIENT to ITAÚ CORRETORA via the banking system shall only be considered available after the respective confirmation by ITAÚ CORRETORA.
- 16.4. If there are any outstanding debts on behalf of the CLIENT, ITAÚ CORRETORA is authorized to liquidate the contracts, rights and assets acquired on its account and order, as well as to execute goods and rights given as collateral for its operations or that are in its possession, applying the proceeds of the sale to pay the outstanding debts, regardless of judicial or extrajudicial notification.
- 16.5. In the event of failure in the delivery of assets, ITAÚ CORRETORA will follow the procedures established by the Managing Entities.
- 16.5.1. The CLIENTS that are parties to any failures in the delivery of assets will be updated daily via email about the status of the regularization until it is concluded. Such CLIENTS may also contact ITAÚ CORRETORA's service channels to receive additional information.
- 16.5.2. Investment funds and other CLIENTS whose portfolios are managed by third-party service providers, as well as non-resident investors, will be notified of the failure to deliver assets through their legal representatives or custodians, as applicable.
- 16.5.3. The settlements arising from CLIENTS' operations will occur in accordance with the schedules and windows set forth in B3's Trading Operational Procedures Manual, which vary according to the type of market and product.

## 17. PROVISION OF SECURITIES CUSTODY SERVICES

- 17.1. Before starting its operations on the Markets, the CLIENT, through the execution of the Intermediation Services Agreement, agrees to the terms of the agreement for the provision of fungible custody of assets of the applicable settlement and custody chamber entered into by ITAÚ CORRETORA with the managing entity of the applicable Market, and may hire ITAÚ CORRETORA as its Custody Agent before the referred chamber.
- 17.2. The CLIENT grants the applicable settlement and custody chamber powers to, in the capacity of fiduciary owner, transfer to its name, before the issuing companies or their bookkeepers, the assets of its ownership.
- 17.3. The entry of funds arising from rights related to securities deposited in custody or as collateral before the applicable Market managing entity will be credited to the CLIENT's current account maintained by ITAÚ CORRETORA, and the assets received will be deposited in its custody account at the applicable settlement and custody chamber.
- 17.4. The exercise of the right of subscription of assets will only be carried out by ITAÚ CORRETORA upon authorization by the CLIENT, who may request prior deposit of the corresponding cash.
- 17.5. ITAÚ CORRETORA will diligently control the CLIENT's positions in custody, with periodic reconciliation between:
- 17.5.1. Executed orders;
- 17.5.2. Positions contained in statements and movement reports provided by the entity providing custody services; and
- 17.5.3. Positions provided by the clearing and settlement houses.
- 17.6. The CLIENT will receive, at the address indicated in its Registration Form, residential and/or electronic, as applicable, monthly statements, issued by the applicable settlement and custody

chamber and by the applicable Market managing entity, containing, respectively, the list of assets and the quantity of goods deposited and other movements that have occurred in its name.

- 17.7. The custody accounts opened by ITAÚ CORRETORA at the Managing Entities shall be operated exclusively by ITAÚ CORRETORA.
- 17.8. The CLIENT may, at any time, request the transfer of custody of the securities, as well as of any rights and encumbrances linked to them, to the custodian indicated by it, subject to the type of asset, the respective form of registration, the transfer, and the regulatory deadlines.
- 17.9. The transfer of securities held in custody will only be effected after ITAÚ CORRETORA receives a valid request. A valid request is understood to be one that, cumulatively: (i) observes the standards described in the Brokerage Services Agreement; (ii) enables the identification of the requester, the regularity of the request and the certainty of the origin of the instruction received — it being understood that, to confirm the validity of the request, ITAÚ CORRETORA may carry out the security procedures it deems necessary and appropriate to confirm the identity of the requester, the regularity of the request and the certainty of origin referred to herein; (iii) is complete and unequivocal; and (iv) the account indicated by the CLIENT for the transfer, held at the recipient custodian, has sufficient operational conditions to receive the assets.
- 17.10. To carry out the transfer of custody of assets to the same ownership at another custodian, the request may preferably be made by digital means, using the electronic channels made available by ITAÚ CORRETORA, by the other custodian involved in the transfer process, or by the central depository. The CLIENT may also formalize the request by means alternative to digital, as made available by ITAÚ CORRETORA.
- 17.11. The procedures, required documents, estimated timelines and information regarding the progress of the transfer request are available for consultation through ITAÚ CORRETORA's official channels, in particular on its institutional website and the telephone service channel made available to CLIENTS.

## 18. RECORDING SYSTEM

- 18.1. Telephone conversations held between the CLIENT and ITAÚ CORRETORA shall be recorded and kept for a minimum period of 5 (five) years, and the content of such recordings may be used for purposes of clarification of issues regarding the CLIENT's relationship, account and operations.

## 19. SPECIFIC RULES FOR SECURITIES TRANSACTIONS OVER THE INTERNET, THROUGH THE HOME BROKER AND THE PROFESSIONAL AND MOBILE PLATFORMS MADE AVAILABLE BY ITAÚ CORRETORA

- 19.1. ITAÚ CORRETORA makes available to its duly authorized CLIENTS the possibility of transmitting orders of operations via internet through the home broker system, the Professional and Mobile Trading Platforms and other systems that may be made available by ITAÚ CORRETORA ("Systems" or, individually, "System"). Such Systems consist of ITAÚ CORRETORA's automated service, enabling the CLIENT to place Orders for the purchase and sale of securities in the spot markets (standard lot and fractional lot), securities and financial assets.
- 19.2. When using the Systems, the CLIENT will not be able to issue Orders through a proxy.
- 19.3. In operations with securities over the internet or by means of the Systems, the rules described below apply, in addition to the provisions already mentioned in this document:
- 19.3.1. All Orders transmitted via the internet will be understood as Limited, Start, Stop and Market Orders;
- 19.3.2. The Orders will be valid only on the day they are transmitted, except, if available in the Systems, by express determination of the CLIENT in the "Validity" field;
- 19.3.3. If available, the validity period of the Orders transmitted through the Systems may be of, at most, 30 (thirty) days for Home Broker and/or Mobile after the Order has been sent, and any term or indefinite term for the professional platforms;
- 19.3.4. Orders transmitted through the Systems will always be considered as written orders;

- 19.3.5. Should it be impossible to transmit the order to ITAÚ CORRETORA via the internet, the CLIENT may transmit it verbally, through the telephone service made available to CLIENTS by ITAÚ CORRETORA.
- 19.4. Due to the risks inherent to the means of communication used in the Systems, ITAÚ CORRETORA shall not be held liable for transmission problems, interference or interventions caused by third parties or inherent to the means used.
- 19.5. Orders transmitted via the internet will be received at any time, provided that:
- 19.5.1. If Orders are received outside Market opening hours, before the After Market, they will be valid for the trading session of the After Market itself.
- 19.5.2. If received after the After Market, the Orders will be valid only from the following trading session.
- 19.6. Orders transmitted via the internet shall be considered accepted only after the moment of their effective reception in the applicable electronic System (for example, the order placement system made available by B3) and the return of the confirmation of acceptance of the Order by the referred System.
- 19.7. Orders issued via the internet may present the following situations in the applicable System:
- 19.7.1. **Pending** – when the order has not yet been processed and is not entered into the System;
- 19.7.2. **Awaiting Execution / Sent** – when the order is entered in the System, pending execution;
- 19.7.3. **Partially Executed / Partially Confirmed** – when the order has been entered in the System and part of its execution has already taken place;
- 19.7.4. **Executed / Confirmed** – when the order has been entered in the System and its execution has been completed;
- 19.7.5. **Partially Cancelled** – when part of the order has been cancelled in the System; and
- 19.7.6. **Cancelled** – when the order has been completely cancelled in the System.
- 19.8. The CLIENT may follow the situation of the Orders transmitted via the internet by accessing the System through which the Order was issued.
- 19.9. Only the Orders transmitted via the internet whose total value is less than or equal to the operational limit established by the System at the time of issuing the Order will be executed.
- 19.9.1. The execution of orders above this limit will be analyzed by ITAÚ CORRETORA, and the authorization or not of the operation will be informed to the CLIENT, provided the internal and external rules for such are observed.
- 19.10. Orders, when sent directly via the internet, shall not compete, when distributed, with the other business carried out by ITAÚ CORRETORA.
- 19.11. In order to maintain the integrity of the market and in the best interest of its CLIENTS, ITAÚ CORRETORA may, with prior justification to the CLIENT, impose restrictions and/or request prior or additional guarantees regarding the Order issued by the CLIENT.
- 19.12. The cancellation of orders transmitted via the internet will only be considered accepted after the effective reception and confirmation by the System, provided that the business has not yet been executed and the conditions set forth in the Agreement for Rendering of Operations Intermediation Services and in the applicable legislation in force are observed.
- 19.13. Confirmation of the execution of Orders received via the internet will be informed by ITAÚ CORRETORA to the CLIENT by means of electronic message.

## 20. UPDATING OF THE RULES AND PARAMETERS OF PERFORMANCE

- 20.1. The Rules and Parameters of Performance of ITAÚ CORRETORA may be modified or updated at any time by ITAÚ CORRETORA, and its CLIENTS are automatically bound to the provisions, terms and conditions of operations that may be established by ITAÚ CORRETORA.

20.2. ITAÚ CORRETORA will formally notify CLIENTS, by means of a notice on the homepage of ITAÚ CORRETORA's website, of the update of the Rules and Parameters of Performance, the current version of which will be available for consultation at ITAÚ CORRETORA's offices and on ITAÚ CORRETORA's website immediately after its implementation.

20.3. The previous versions of the Rules and Parameters of Performance are available to CLIENTS, regulators and self-regulators at the headquarters of ITAÚ CORRETORA.

## 21. FILE MAINTENANCE

21.1. All documents and information related to the intermediation, custody and settlement of operations on the Markets, as well as all internal and external correspondence, all working papers, reports and opinions related to the exercise of ITAÚ CORRETORA's functions, whether physical or electronic, as well as the entirety of the recordings referred to in Clause 18 of this document, shall be filed for a minimum period of five (5) years. With regard to the transaction register, it will be archived for a period of 10 (ten) years.

## 22. RISK CONTROL

22.1. ITAÚ CORRETORA continuously monitors its exposure to risk arising from the positions held by its CLIENTS.

22.2. The monitoring of intraday risk is carried out using adequate tools for this purpose. When risk situations are identified, warnings will be sent to those responsible at ITAÚ CORRETORA for action.

22.2.1. ITAÚ CORRETORA may apply monitoring tools to day trade operations, considering the result of open positions and the results of operations already carried out on the day, in order to, should the intraday risk limit be exceeded, carry out the compulsory framing or closing of operations in the spot, futures and options markets.

22.2.2. ITAÚ CORRETORA, at its sole discretion, may charge differentiated fees for the cases of framing or compulsory closing out in the spot, futures, options and forward markets, as well as in the cases of granting limits or theoretical margin for opening exposures in negotiations intermediated by ITAÚ CORRETORA.

22.2.3. ITAÚ CORRETORA will make available on the website [www.itaucorretora.com.br](http://www.itaucorretora.com.br) and [www.ion.itaub.com.br](http://www.ion.itaub.com.br) all operating costs, rules, guarantees and limits required for day trade operations in the market segments made available for operation in HOME BROKER, including the closing time limit.

22.3. The risks of possible losses caused by oscillations in the price levels and liquidity of securities and financial assets vary according to their respective natures and the Market on which they are traded. ITAÚ CORRETORA has no responsibility for such risks.

22.4. ITAÚ CORRETORA establishes operational limits for carrying out operations, as well as for defining mechanisms that aim at limiting the risks of its CLIENTS, under the conditions set forth in the Intermediation Services Agreement and in the applicable legislation.

22.5. In the event of a breach of the operational limit, after assessment by ITAÚ CORRETORA, the CLIENT may be requested to contribute additional funds, reduce its open positions, or compulsorily zero out positions.

22.6. If the CLIENT is an account holder of Itaú Unibanco S.A., ITAÚ CORRETORA may use information made available by Itaú Unibanco S.A. to define the CLIENT's operational limit.

22.7. ITAÚ CORRETORA will communicate by email to CLIENTS the progression of the deterioration of their guarantees, on an ongoing basis and consisting of:

(a) an initial alert, made available to the CLIENT when the guarantees contributed reach the risk limit pre-defined by ITAÚ CORRETORA, indicating the need for closer and more effective monitoring of the conditions of deterioration of the guarantees provided by the CLIENT and the possible need for their recomposition ("Limit 1");

(b) a subsequent alert, made available to the CLIENT when the guarantees provided continue to deteriorate, reaching the second limit pre-defined by ITAÚ CORRETORA, from which, and at any

time, the compulsory liquidation of the open positions held by the CLIENT may occur at ITAÚ CORRETORA's discretion, if the CLIENT itself does not take timely measures to reduce or terminate its exposure to risk (voluntary zeroing of the CLIENT) or to reinforce the guarantees provided ("Limit 2"); and

(c) messages informing the CLIENT of the compulsory liquidation of any position, after reaching Limit 2 and the exercise of the compulsory liquidation option by ITAÚ CORRETORA.

22.7.1. Considering the volatility of the Markets and assets, in addition to setting the compulsory settlement parameters (Limit 1 and Limit 2) for the CLIENT's portfolio as a whole, ITAÚ CORRETORA will set specific limits for one or more assets individually considered.

22.7.2. ITAÚ CORRETORA may, at its sole discretion, carry out at any time during the regular trading floor the compulsory framing or closing of the CLIENT's position in any Market if it identifies solvency risks. The compulsory framing is applied when the available operational limit is exceeded, using as a basis for calculation the consumption of deposited margin +/- intraday profit or loss of realized and open operations. From the close of the Market, new positions or positions kept open on the same day will be considered swing trade and will have their margins recalculated considering at least B3's parameters. If there is no sufficient guarantee margin limit, ITAÚ CORRETORA will refuse to open new positions and will compulsorily close open positions.

22.7.3. If the CLIENT itself commands the reduction of its risk or the zeroing of its position, either by means of an end-client execution or by an order transmitted to the trading desk, these are not to be confused with the compulsory settlement process commanded by ITAÚ CORRETORA. Possible additional costs of orders sent by the CLIENT for voluntary reduction or zeroing of its position, via the trading desk, will be available on a dedicated page on ITAÚ CORRETORA's website.

22.7.4. ITAÚ CORRETORA shall establish the Pre-Trading Risk Limit and the Intraday Risk Limit for trading each asset, so that, at the time the position is opened, the CLIENT's Intraday Risk Limit is equal to or higher than the Pre-Trading Risk Limit. Once ITAÚ CORRETORA has allowed the opening of positions, with guarantees deemed sufficient, it may not execute the compulsory liquidation of these same positions, without there being a change in market conditions or reduction of the guarantees contributed.

22.7.5. For the purposes of this document, the following are considered:

(a) Pre-Trading Risk Limit: limit of the risk increase generated by the set of trades and offers carried out throughout the day compared to the risk at the opening, respecting the rules pre-established by ITAÚ CORRETORA for each Market segment; and

(b) Intraday Risk Limit: incremental risk generated by the movements and projections according to the CLIENT's operations on the trading floor and the respective premium or discount rules, according to the asset traded and specified on the respective dedicated pages on ITAÚ CORRETORA's website.

22.7.6. The costs, fees and brokerage involved when there is compulsory liquidation of CLIENTS' positions by ITAÚ CORRETORA are available on a dedicated page on ITAÚ CORRETORA's website.

22.8. If the CLIENT carries out a short sale, that is, sells an asset whose quantity is non-existent or insufficient in its custody to honor the sale, the CLIENT must close the sold position by the end of the trading session on the date of transmission of the order that generated it, by means of: (i) repurchase of the assets, constituting a day trade operation; or (ii) borrowing of the assets intermediated by ITAÚ CORRETORA; any type of operation must have sufficient quantity for settlement and will observe the respective applicable Expenses.

22.8.1. If, by the end of the trading session on the date of transmission of the Order that generated the sold position, the CLIENT does not carry out one of the operations described in Clause 22.8, ITAÚ CORRETORA, with the aim of avoiding a possible compulsory loan resulting from failure to deliver assets, will execute the borrowing of the Assets subject to the short sale in a quantity sufficient for closing, on the account and order of the CLIENT, who acts as borrower, on the

following business day, valid for 30 (thirty) days, subject to automatic renewal for equal periods and at current market rates.

22.8.2. For mere reference, B3 provides on its website information and queries about trading and post-trading fees, fees practiced in the Market and volume of operations by Asset, it being certain that all values, percentages and fees will be those calculated at the time of the first execution and of each renewal, as applicable.

22.9. Any hedge transactions of ITAÚ CORRETORA will be interpreted as an attempt to manage risks, facilitation and generation of operations, and may be executed before, during and after receiving, or not, a pricing request or a formal request from a client, which may result in profit or loss for ITAÚ CORRETORA. The operations in which ITAÚ CORRETORA seeks to manage its risk of exposure in the Markets may have prices different from the price agreed or to be agreed between ITAÚ CORRETORA and its client, and may even unintentionally impact (depending on the volume and liquidity of the Asset) the price agreed or to be agreed with the client. Such operations may affect prices, market rates or liquidity for the Assets that the CLIENT buys or sells.

## 23. GENERAL PROVISIONS

23.1. ITAÚ CORRETORA has an internal control structure that aims at ensuring compliance with the legislation applicable to its activities.

23.1.1. The Internal Controls and Compliance Policies are available for public consultation on the Investor Relations (IR) website <https://www.italu.com.br/relacoes-com-investidores/politicas/> (PUBLIC ACCESS REPORT - COMPLIANCE POLICY).

23.1.2. The Itaú Unibanco Conglomerate has internal manuals and policies providing for Integrity and Ethics Program Training, which covers topics such as the General Data Protection Law (LGPD), Anti-Corruption, Prevention of Money Laundering and Terrorism Financing (AML/CFT), Ethics, Compliance, Supplier Relationships and Information Security.

23.1.3. Eligible employees undergo specific training related to Information Security and Cyber Security in accordance with internal manuals and the policies available for public consultation on the Investor Relations (IR) website <https://www.italu.com.br/relacoes-com-investidores/politicas/> (CORPORATE INFORMATION SECURITY AND CYBER SECURITY POLICY (GLOBAL)).

23.2. ITAÚ CORRETORA also has internal rules, procedures and controls that aim at:

- (i) identifying conflicts of interest that may arise between ITAÚ CORRETORA, or persons connected to ITAÚ CORRETORA, and its CLIENTS, or between CLIENTS;
- (ii) identifying and addressing potential conflicts of interest arising from the administration of the counterparty search system, in particular when connected persons are involved in direct business;
- (iii) allowing ITAÚ CORRETORA, in the event of a conflict of interest situation, to carry out the operation, on behalf of the CLIENT, with independence; and
- (iv) establishing mechanisms to inform the CLIENT that ITAÚ CORRETORA is acting in a conflict of interest and the sources of this conflict, before carrying out an operation.

23.2.1. Activities that, accumulated and performed by the same person in the systems, may compromise or improperly influence the performance of his or her duties are considered conflicts of interest.

23.2.2. ITAÚ CORRETORA also maintains continuous monitoring to identify the creation of artificial conditions of demand, supply or price of securities, price manipulation, the carrying out of fraudulent transactions and the use of inequitable practices, as established in the applicable regulation and in its internal policies.

23.3. Within the scope of its Execution Broker activities, ITAÚ CORRETORA offers specialized liquidity provisioning services, including Market Maker, Client Facilitation and Retail Liquidity Provider (RLP) services.

23.4. ITAÚ CORRETORA may make available, when requested by its CLIENTS, the Self Trade Prevention ("STP") functionality in the trading environment of B3's trading platform, through which it is possible to

- avoid the crossing of offers with business generation (matching) of the same client in opposite directions and to avoid Same Principal Orders (OMC).
- 23.4.1. If the CLIENT uses STP, ITAÚ CORRETORA may be aware of the existence of other registered offers of the same CLIENT in other participants at the time of matching offers on B3's trading platform.
- 23.4.2. In the case of STP use, there must be an indication, via the platform, of which order will be deleted in B3's central order book and, consequently, which order will be handled by B3's trading platform, if any. The CLIENT may choose to delete the aggressor order (default setting), the aggressed order, or both orders.
- 23.4.3. The use of the STP functionality will be optional.
- 23.5. As a rule, ITAÚ CORRETORA sends the internal controls report to the regulatory agencies within the deadlines stipulated in the specific applicable legislation. Notwithstanding this procedure, ITAÚ CORRETORA shall inform the Brazilian Securities and Exchange Commission whenever it detects, pursuant to these Rules and Parameters of Performance, as well as to its complementary internal rules, procedures and controls, the occurrence or evidence of violation of the legislation that is incumbent upon the Brazilian Securities and Exchange Commission to inspect, within a maximum period of 5 (five) business days from the occurrence or identification of the fact.
- 23.6. ITAÚ CORRETORA continuously monitors the operations carried out, the records of Orders and the registration data of CLIENTS, including their attorneys and legal representatives, as well as final beneficiaries, applying the necessary due diligence to reduce the risks of inequitable practices and money laundering. In addition, ITAÚ CORRETORA also continuously monitors the operations for the purpose of ensuring that they are effectively preceded by Orders from the CLIENT and under the conditions indicated by it, provided that this does not entail excessive costs and provided that they are not unsuitable to the CLIENT's Investment Profile, as established in ITAÚ CORRETORA's internal operational monitoring manuals.
- 23.6. ITAÚ CORRETORA continuously monitors the operations carried out, the records of Orders and the registration data of CLIENTS, including their attorneys and legal representatives, as well as final beneficiaries, applying the necessary due diligence to reduce the risks of inequitable practices and money laundering. In addition, ITAÚ CORRETORA also continuously monitors the operations for the purpose of ensuring that they are effectively preceded by Orders from the CLIENT and under the conditions indicated by it, provided that this does not entail excessive costs and provided that they are not unsuitable to the CLIENT's Investment Profile, as established in ITAÚ CORRETORA's internal operational monitoring manuals.
- 23.8. ITAÚ CORRETORA ensures its own qualification and that of its employees for the performance of their functions and activities.
- 23.9. The CLIENT's access to certain services, products and operations described in this document may have specific prerequisites established by ITAÚ CORRETORA, informed to the CLIENT upon request and subject to change at any time without prior notice. Some of the services, products and operations may not be made available to the CLIENT by ITAÚ CORRETORA temporarily or permanently, but this document shall remain in force and applicable to the CLIENT in the operations and services effectively used.
- 23.10. If the CLIENT does not meet the definition of Qualified Investor, under the terms of the applicable legislation, and in the event of a "special situation", the principal authorizes, by full right and without the need for its prior or specific authorization, in the form of B3's regulations, the appointment of the destination participant by B3 and the transfer of positions held by the principal and respective guarantees to the destination participant.
- 23.11. If the CLIENT does not fit into the definition of Qualified Investor, under the terms of the applicable legislation, and in the event of a special situation, the principal is aware of the sharing of data and/or information held by the chamber and/or by the B3 central depository for equities with the destination participant, in the form of B3's regulations.
- 23.11.1. A "special situation" is understood as the extraordinary events that the full trading participant, trading participant, settlement participant and custody agent may incur, cumulatively or not:

- (i) the existence of positions at the chamber or asset balances at B3's central depository under the responsibility of a participant applying for cancellation of access authorization to act as a full trading participant, trading participant, settlement participant or custody agent, after the deadlines for such positions or asset balances to be closed out or transferred to other participants have run out;
  - (ii) a determination, by B3, of cancellation of the access authorization of an institution that acts as a full trading participant, trading participant, settlement participant or custody agent;
  - (iii) revocation of the operating authorization of an institution that acts as a full trading participant, trading participant, settlement participant or custody agent, by the CVM;
  - (iv) ex officio cancellation of the operating authorization of an institution that acts as a full trading participant, trading participant, settlement participant or custody agent, as determined by the BCB;
  - (v) submission of the full trading participant, trading participant, settlement participant or custody agent to the regimes of judicial or extrajudicial reorganization, intervention, temporary special administration, bankruptcy or extrajudicial liquidation;
  - (vi) a declaration of default of the full trading participant, trading participant or settlement participant before the chamber.
- 23.12. All terms beginning and written with capital letters not defined in this instrument have the same definition as that given to them in the Agreement for Rendering of Operations Intermediation Services.
- 23.13. ITAÚ CORRETORA adopts Information Security controls that encompass mechanisms to ensure the confidentiality of CLIENTS' information, guidelines for the identification and classification of sensitive data, the logging of relevant incidents, the protection of registration and operation information, the management of individualized access and data segregation. Such controls are formalized in the Corporate Information Security and Cyber Security Policy, available at <https://www.itaubr.com.br/relacoes-com-investidores/politicas/> (CORPORATE INFORMATION SECURITY AND CYBER SECURITY POLICY (GLOBAL)), and are complemented by specific internal procedures.
- 23.14. This document takes effect on July 8, 2026.

Inquiries, suggestions, complaints, criticisms, compliments and reports: contact the Customer Service Center: 4004-4828\* (capital cities and metropolitan regions) and 0800 970 4828 (other locations), on business days, from 9 a.m. to 6 p.m. If necessary, use the Itaú SAC: 0800 728 0728. If you are not satisfied with the solution presented, with the protocol in hand, contact the Itaú Corporate Ombudsman: 0800 570 0011 (on business days from 9 a.m. to 6 p.m.) or P.O. Box 67,600, São Paulo-SP, ZIP code 03162-971. Hearing impaired, every day, 24h, 0800 722 1722.  
\*Local call cost.

Itaú Corretora de Valores S.A. (CNPJ 61.194.353/0001-64), part of the Itaú Unibanco Conglomerate, is authorized by the Central Bank of Brazil to operate as a securities brokerage and to carry out the operations provided for in the legislation.