



**Q1 2026**

**Unaudited  
Consolidated  
Financial Statements**

Itau BBA International plc

## Consolidated Balance Sheet

USD'000	As at 31.03.26	As at 31.12.25
<b>ASSETS</b>		
Cash and balances at central banks	1 508 671	2 013 095
Trading assets	10 605	10 362
Financial assets designated at fair value through profit or loss	-	-
Financial assets measured at fair value through OCI	1 840 587	2 044 392
Derivative financial instruments	457 976	402 454
Financial assets at amortised cost		
Loans and advances to banks	365 978	497 037
Loans and advances to customers	6 457 136	6 201 165
Property, plant and equipment	22 603	23 984
Goodwill and intangible assets	106 087	107 350
Current tax assets	9 178	580
Deferred tax assets	18 998	19 485
Other assets	61 659	69 177
<b>Total Assets</b>	<b>10 859 478</b>	<b>11 389 081</b>
<b>LIABILITIES</b>		
Trading liabilities	10 525	10 306
Derivative financial instruments	506 309	530 758
Deposits from banks	626 192	744 330
Customer accounts	4 836 068	4 962 080
Debt securities in issue	2 127 512	2 364 797
Provisions	364	279
Current tax liabilities	14 950	3 939
Deferred tax liabilities	22 505	22 144
Other liabilities	119 942	197 155
<b>Total Liabilities</b>	<b>8 264 367</b>	<b>8 835 788</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	1 221 034	1 221 034
Share Premium	213 966	213 966
Revaluation reserves	18 101	19 402
Other reserves	9 832	9 832
Retained earnings	1 132 178	912 212
<b>Total Equity</b>	<b>2 595 111</b>	<b>2 553 293</b>
<b>Total Liabilities and Equity</b>	<b>10 859 478</b>	<b>11 389 081</b>
<b>Off-Balance sheet</b>		
Guarantees given	636 766	561 819
Irrevocable commitments	165 599	236 899
Assets under management	52 885 599	51 277 171

## Consolidated Income Statement

USD'000	Period ended 31.03.26	Period ended 31.03.25
Interest income using effective interest rate method	101 873	170 950
Other interest and similar income	12 332	15 938
Interest and similar income	<b>114 205</b>	<b>186 888</b>
Interest expense using effective interest rate method	(74 516)	(140 549)
Interest and similar expense	<b>(74 516)</b>	<b>(140 549)</b>
<b>Net interest income</b>	<b>39 689</b>	<b>46 339</b>
Fee and commission income	49 703	42 233
Fee and commission expense	(3 049)	(2 777)
<b>Net fee and commission income</b>	<b>46 654</b>	<b>39 456</b>
Net income on financial assets and liabilities at fair value through profit or loss	15 213	17 384
Net income on debt financial assets at fair value through OCI	1	-
Net income on other financial operations	1 605	3 710
<b>Net income on financial operations</b>	<b>16 819</b>	<b>21 094</b>
<b>Other operating income</b>	<b>2 740</b>	<b>2 430</b>
<b>Total operating income</b>	<b>105 902</b>	<b>109 319</b>
Credit impairment (charges) / releases and other provisions	(439)	9
<b>Net operating income</b>	<b>105 463</b>	<b>109 328</b>
Staff costs	(29 617)	(27 607)
General and administrative expenses	(14 498)	(13 308)
Depreciation and impairment of property, plant and equipment	(1 306)	(1 294)
Amortisation and impairment of intangible assets	(1 654)	(1 489)
Other operating expenses	(1 938)	(1 475)
<b>Total operating expenses</b>	<b>(49 013)</b>	<b>(45 173)</b>
<b>Profit before tax</b>	<b>56 450</b>	<b>64 155</b>
Income tax	(13 331)	(16 432)
<b>Net income</b>	<b>43 119</b>	<b>47 723</b>