

Announcement to the Market

2nd Quarter 2025 Results

Itaú Unibanco Holding S.A. (“Company”) announces to the shareholders and to the market that the Condensed Financial Statements for the Year Ended June 30, 2025, and the Management Discussion and Analysis for the 2nd Quarter of 2025 are already available on the Investor Relations website (www.itaú.com.br/investor-relations).

Additionally, we forward the information described below:

- Press Presentation on the quarterly results, scheduled for 08/06/2025 at 08:00 a.m. (EDT) / 09:00 a.m. (Brasília time) **(Attachment 01)**;
- Presentation of the interactive meeting on the quarterly results, scheduled for Wednesday, 08/06/2025 at 09:00 a.m. (EDT) / 10:00 a.m. (Brasília time) **(Attachment 02)**;
- Institutional Presentation of the 2nd quarter of 2025 **(Attachment 03)**.

The expectations and tendencies presented are based on information available up to the moment and involve risks, uncertainties, and assumptions that may be beyond our control.

This information reinforces our commitment to transparency in our disclosures to various strategic audiences.

São Paulo - SP, August 05, 2025.

Gustavo Lopes Rodrigues

Investor Relations Officer

Attachment 01
(portuguese only)



Resultados **2T25**

São Paulo, 6 de Agosto de 2025
Itaú Unibanco Holding S.A.

Destaques

2T25

Resultado Recorrente Gerencial

R\$ 11,5
bilhões

▲ **3,4%** vs. 1T25 ▲ **14,3%** vs. 2T24

2T25

Margem com Clientes

R\$ 30,3
bilhões

▲ **3,1%** vs 1T25 ▲ **15,4%** vs 2T24

jun/25

NPL²
> 90 dias

Consolidado

1,9%

Estável vs mar/25 ▼ **0,1 p.p.** vs dez/24

Brasil

2,0%

Estável vs mar/25 ▼ **0,1 p.p.** vs dez/24

2T25

ROE Recorrente Gerencial¹

Consolidado

23,3%

▲ **0,8 p.p.** vs 1T25 ▲ **0,9 p.p.** vs 2T24

Brasil

24,4%

▲ **0,7 p.p.** vs 1T25 ▲ **0,8 p.p.** vs 2T24

2T25

Margem média anualizada (NIM)

Consolidado

9,2%

▲ **0,2 p.p.** vs 1T25 ▲ **0,4 p.p.** vs 2T24

Brasil

10,0%

▲ **0,2 p.p.** vs 1T25 ▲ **0,5 p.p.** vs 2T24

jun/25

Capital Principal (CET I)

13,1%

▲ **0,5 p.p.** vs. mar/25 Estável vs. jun/24

(1) Considerando o Capital Principal (CET I) em 11,5%, no 2T25 o retorno recorrente gerencial consolidado seria de 24,7% e de 26,1% no Brasil. (2) Inclui Títulos e Valores Mobiliários.

Carteira de crédito

em R\$ bilhões

	jun/25	mar/25	Δ	jun/24	Δ
Pessoas físicas	451,9	448,8	0,7%	418,3	8,0%
Cartão de crédito	141,1	138,9	1,6%	130,9	7,7%
Crédito pessoal	67,4	67,3	0,1%	63,9	5,5%
Crédito consignado	72,8	74,1	-1,7%	74,0	-1,6%
Veículos	36,2	36,8	-1,6%	34,8	4,0%
Crédito imobiliário	134,4	131,6	2,1%	114,6	17,2%
Micro, pequenas e médias empresas	275,4	273,2	0,8%	243,6	13,1%
Grandes empresas	431,4	425,3	1,4%	405,5	6,4%
Total Brasil	1.158,7	1.147,3	1,0%	1.067,3	8,6%
América Latina	230,4	235,8	-2,3%	227,4	1,3%
Total¹	1.389,1	1.383,1	0,4%	1.294,7	7,3%
Total (ex-variação cambial)	1.389,1	1.371,5	1,3%	1.289,4	7,7%
Micro, pequenas e médias empresas	275,4	270,7	1,7%	242,7	13,4%
Grandes empresas	431,4	421,8	2,3%	404,2	6,7%
América Latina	230,4	230,2	0,1%	224,3	2,7%

	jun/25 x mar/25	jun/25 x jun/24
Cartão de crédito financiado	↑ 5,4%	↑ 6,1%

100% do crescimento no ano nos segmentos Personalité e Uniclass

	jun/25 x mar/25	jun/25 x jun/24
Crédito Pessoal		
Crédito <i>clean</i> ²	↑ 1,1%	↑ 12,1%
Composição de dívida	↓ 3,8%	↓ 12,6%

83% do crescimento de crédito *clean* no ano concentrado nos segmentos Personalité e Uniclass

	jun/25 x mar/25
MPMEs	
Pequenas Empresas	↑ 5,4%

+21,7% de crescimento da carteira de programas governamentais no 2T25

Nota: no primeiro trimestre de 2025, passamos a segmentar a carteira de agronegócio de acordo com o porte das empresas e a considerar os seguintes produtos: Fundos de Direitos Creditórios, exposições a instituições financeiras e as operações de nossa trading de agronegócio. Para melhor comparabilidade a série histórica foi refeita. (1) Inclui títulos privados e garantias financeiras prestadas; (2) Considera crediário e cheque especial.

Receita de serviços e resultado de seguros

em R\$ bilhões

	2T25	1T25	Δ	2T24	Δ
Cartões emissor	3,3	3,3	0,4%	3,1	4,5%
Conta corrente pessoa física	0,8	0,8	-7,5%	0,9	-14,7%
Operações de crédito e garantias prestadas	0,6	0,6	-2,2%	0,7	-8,9%
Pagamentos e recebimentos ¹	2,4	2,3	2,8%	2,3	6,2%
Administração de recursos ²	1,9	1,7	13,6%	1,6	17,5%
Assessoria econômico-financeira e corretagem	0,9	1,1	-12,7%	1,5	-38,9%
Outros Brasil	0,4	0,4	2,2%	0,3	28,2%
América Latina	1,0	1,0	0,3%	0,9	14,9%
Receitas de serviços	11,3	11,2	1,0%	11,3	0,1%
Resultado de seguros, previdência e capitalização³	2,8	2,6	8,8%	2,4	17,3%
Serviços e seguros	14,2	13,8	2,5%	13,7	3,1%

Administração de recursos

Captação líquida no 2T25

2T25 x
2T24

R\$ 47,5 bilhões

↑ **30%**

Itaú Asset Management: gestora que mais gerou performance fee no 1º semestre de 2025

Seguros⁴

2T25 x
1T25

2T25 x
2T24

Prêmios ganhos ↑ **4,1%**

↑ **14,6%**

Resultado recorrente ↑ **7,7%**

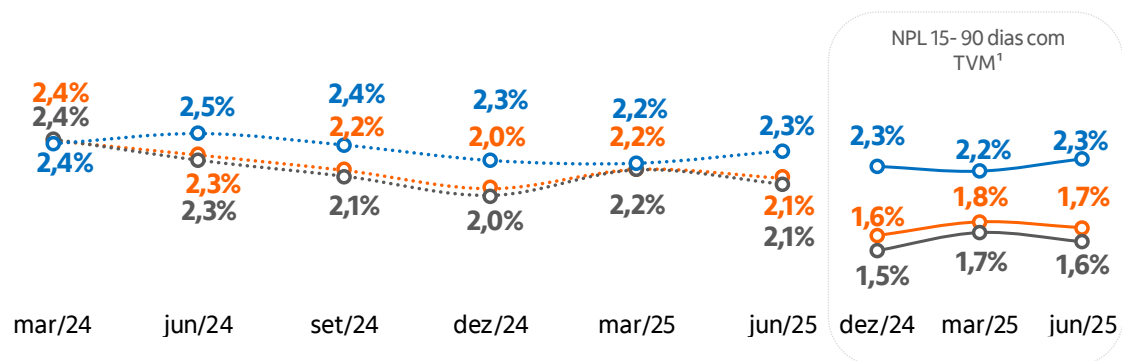
↑ **25,2%**

Crescimento de prêmios ganhos concentrado em Acidentes Pessoais e Prestamista

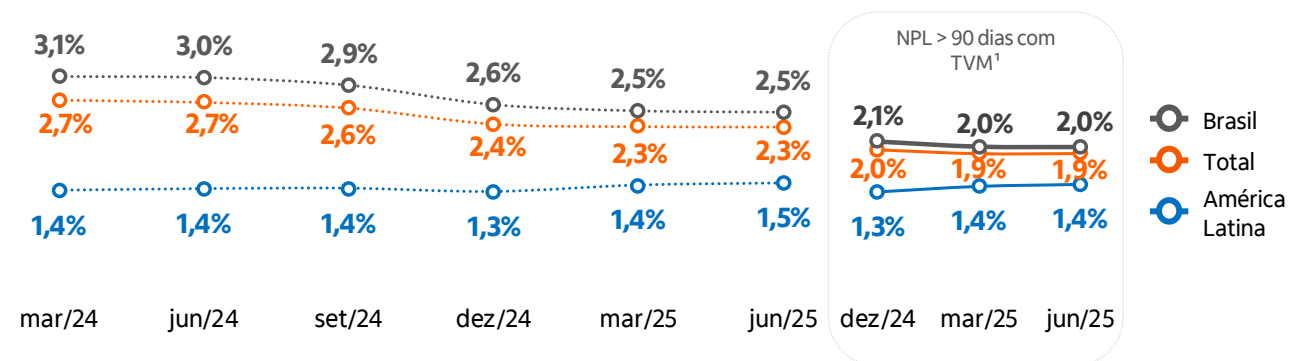
(1) A partir do 1º trimestre de 2025, a receita de adquirência, além da receita com pacotes de conta corrente PJ e receitas com Pix PJ, foi consolidada na linha de pagamentos e recebimentos (anteriormente serviços de recebimento). Para comparabilidade os períodos anteriores foram reclassificados. (2) Considera receitas de administração de fundos e de administração de consórcios; (3) Inclui as receitas de seguros, previdência e capitalização, após as despesas com sinistros e de comercialização; (4) Operações de seguros nos produtos de bancassurance nos ramos de vida, patrimoniais, de crédito e seguros de terceiros.

Qualidade do crédito

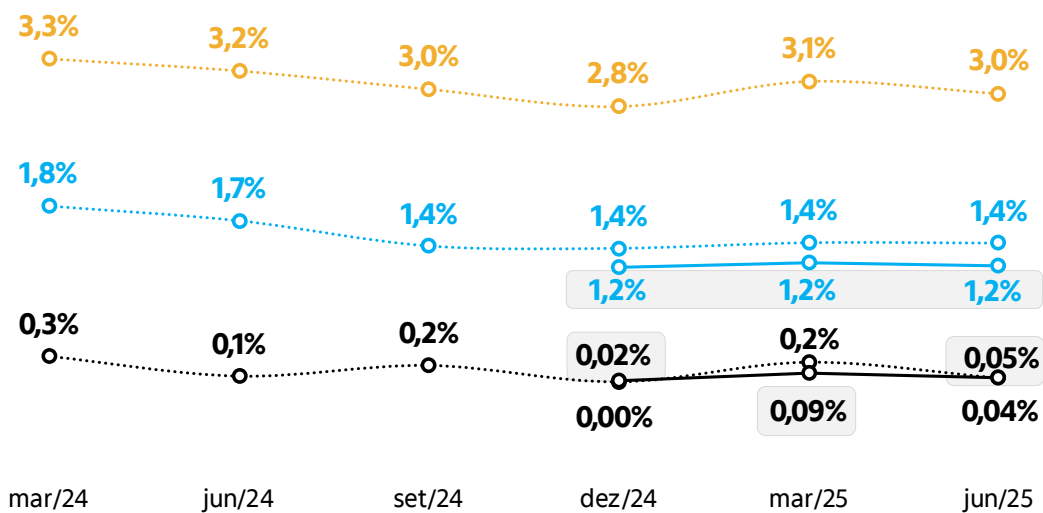
NPL 15 - 90 dias - % consolidado



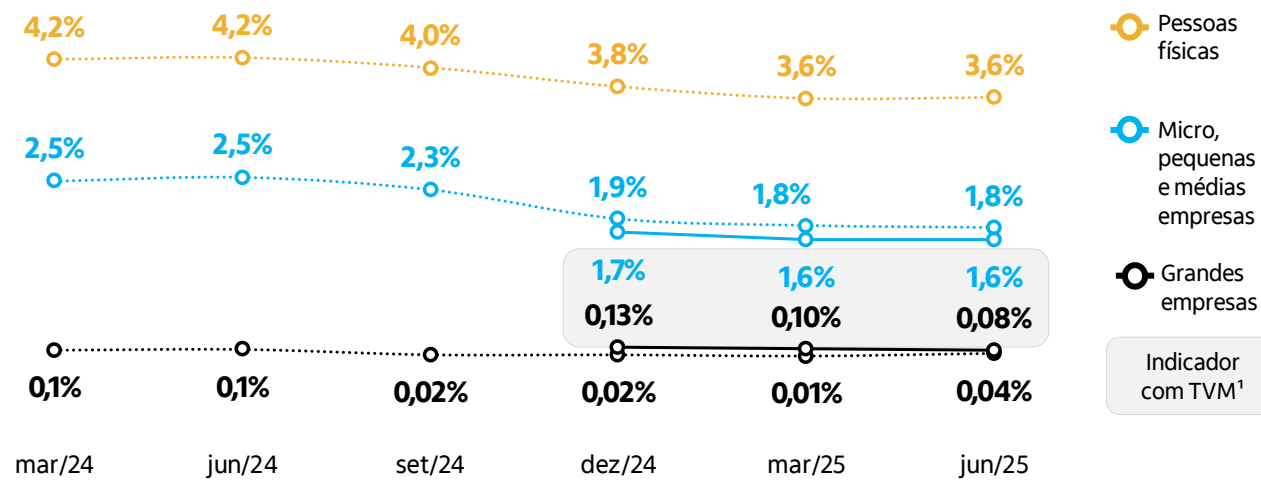
NPL 90 dias - % consolidado



Brasil



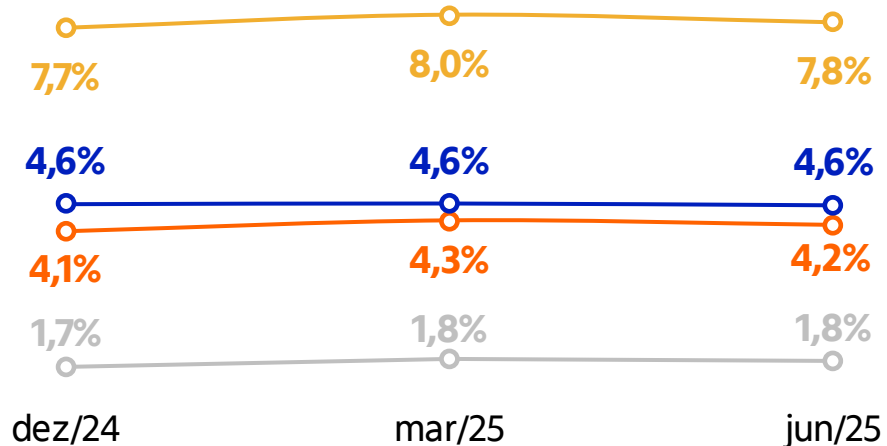
Brasil



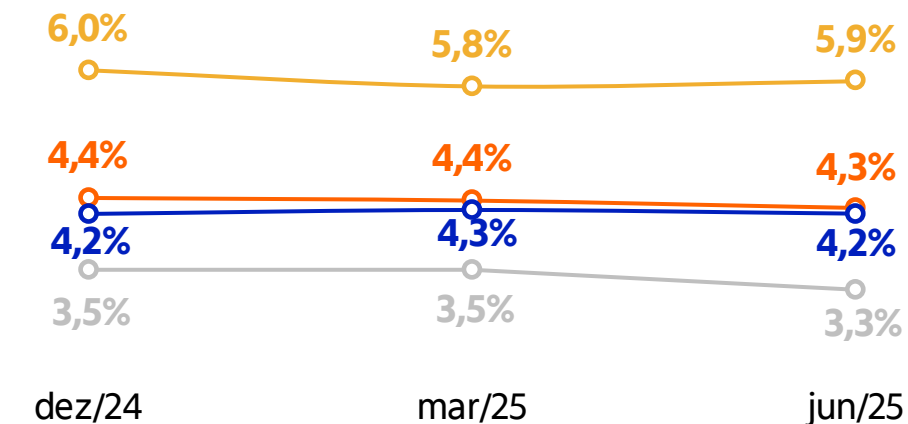
(1) Inclui títulos e valores mobiliários além de Fundos de Direitos Creditórios, exposições a instituições financeiras e as operações de nossa trading de agronegócio.

Qualidade de Crédito – Indicadores Resolução 4.966

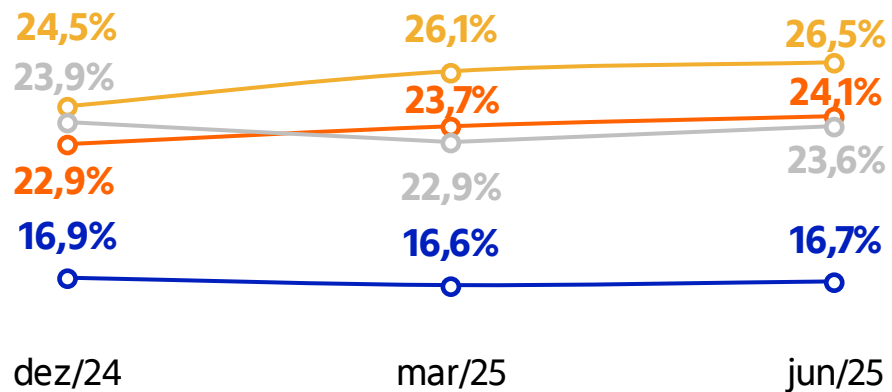
Carteira Estágio 2



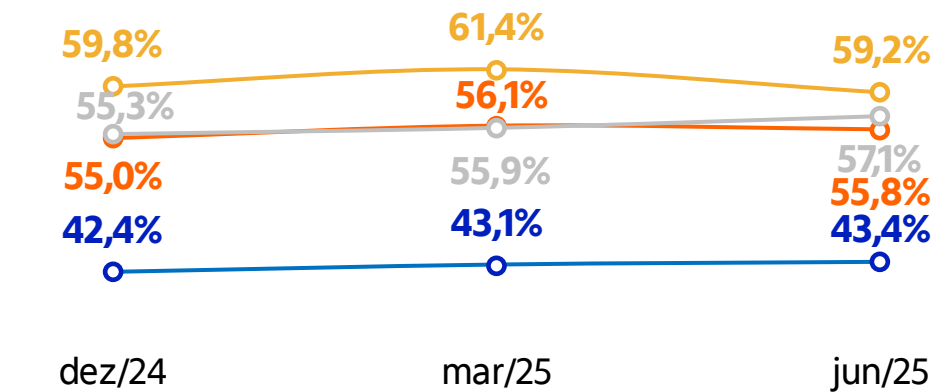
Carteira Estágio 3



Cobertura Estágio 2



Cobertura Estágio 3



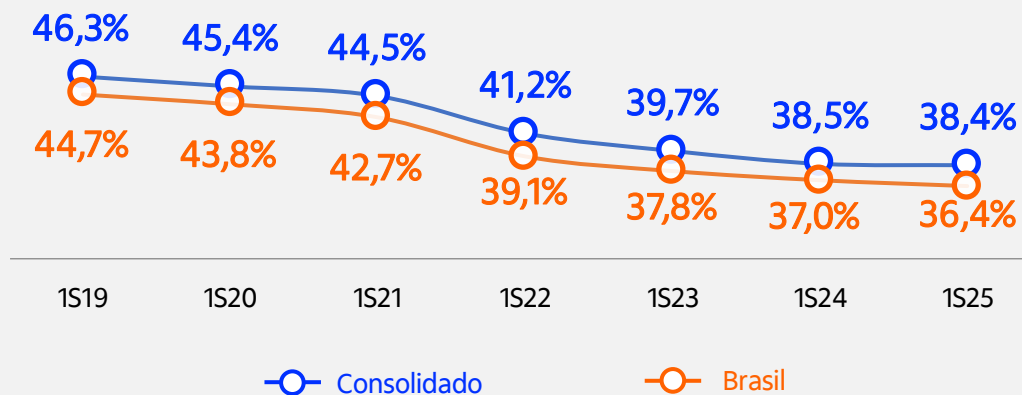
- Pessoas físicas
- Total
- América Latina
- Pessoas Jurídicas

Despesas não decorrentes de juros

em R\$ bilhões

	2T25	1T25	Δ	2T24	Δ	1S25	1S24	Δ
Despesas de pessoal (comercial e administrativa)	(6,1)	(5,8)	5,3%	(5,7)	7,4%	(11,9)	(11,3)	5,4%
Despesas transacionais (operações e atendimento)	(4,3)	(4,1)	4,1%	(4,0)	5,4%	(8,4)	(7,9)	6,1%
Despesas com tecnologia (pessoal e infraestrutura)	(2,9)	(2,7)	6,8%	(2,4)	22,8%	(5,6)	(4,6)	22,1%
Outras despesas	(1,0)	(0,9)	10,7%	(1,0)	2,4%	(1,9)	(1,8)	7,2%
Total - Brasil	(14,3)	(13,5)	5,6%	(13,1)	9,2%	(27,8)	(25,5)	8,7%
América Latina	(2,2)	(2,3)	-2,7%	(2,0)	11,0%	(4,5)	(3,9)	15,4%
Despesas não decorrentes de juros	(16,5)	(15,8)	4,4%	(15,1)	9,4%	(32,3)	(29,5)	9,6%

Índice de Eficiência



Guidance 2025

	Consolidado	Revisado
Carteira de crédito total ¹	Crescimento entre 4,5% e 8,5%	Mantido
Margem financeira com clientes	Crescimento entre 7,5% e 11,5%	Crescimento entre 11,0% e 14,0%
Margem financeira com o mercado	Entre R\$ 1,0 bi e R\$ 3,0 bi	Mantido
Custo do crédito ²	Entre R\$ 34,5 bi e R\$ 38,5 bi	Mantido
Receita de prestação de serviços e resultado de seguros ³	Crescimento entre 4,0% e 7,0%	Mantido
Despesas não decorrentes de juros	Crescimento entre 5,5% e 8,5%	Mantido
Alíquota efetiva de IR/CS	Entre 27,0% e 29,0%	Entre 28,5% e 30,5%

(1) Inclui garantias financeiras prestadas e títulos privados; (2) Composto por despesa de perda esperada, descontos concedidos e recuperação de créditos baixados como prejuízo; (3) Receitas de prestação de serviços (+) resultado de operações de seguros, previdência e capitalização (-) despesas com sinistros (-) despesas de comercialização de seguros, previdência e capitalização.



One Itaú | Acesso a uma plataforma fullbank para todos os clientes

Etapa 1: Migração fluida de app monoproduto para plataforma fullbank

10,1MM clientes migrados com conversão de 99,3%

Satisfação¹ NPS acima de **80 pontos**

Etapa 2: Conversão do cliente em fullbank

54% dos clientes já possuem 3 ou + produtos contratados

+32% no índice de engajamento do cliente cartonista após adesão ao fullbank

SuperApp melhorando a Experiência do Cliente e alto impacto no negócio

19 lançamentos de produtos importantes nos últimos 18 meses; **+25% no uso do SuperApp por cliente**



Cofrinhos

R\$ 13 bilhões de saldo

93 pontos de satisfação



Pix crédito

15% da base de clientes Personalité e Uniclass já utilizaram o produto²

Aumento na carteira financiada de cartões, com melhoria no mix de risco de crédito



Controle de Gastos

+1,8 mi de clientes ativos 90 dias após lançamento

85 pontos de satisfação

57% dos clientes não sabiam sua categoria de maior gasto



Transferir limite

+ de R\$ 13 bilhões em limites transferidos entre cartões

+20% de transacionalidade no cartão nos 3 meses subsequentes

Inteligência Itaú

- 500+ casos internos com foco em eficiência e produtividade
- Novos pilotos de soluções autônomas client facing



PIX no whatsapp

lançamento para toda a base de clientes



Assessoria de Investimentos

especialista de investimentos disponível 24 horas por dia, em piloto com 10 mil clientes



Empréstimos

(crediário, consignado e FGTS)

+31% vs 2T24

Produção digital




Financiar dia-a-dia

(PIX crédito, limite da conta, pague contas e parcelamento da fatura)

+72% vs 2T24

Produção digital

(1) Após o processo de migração; (2) sobre base cartonista ativa.



Itaú Day ²⁰²⁵

02 Set 9h às 12h
(horário de Brasília)





Resultados **2T25**

São Paulo, 6 de Agosto de 2025
Itaú Unibanco Holding S.A.

Attachment 02



Results **2Q25**

São Paulo, August 6th 2025
Itaú Unibanco Holding S.A.

Highlights

2Q25

Recurring
Managerial
Result

R\$11.5
billion

▲ **3.4%** vs. 1Q25 ▲ **14.3%** vs. 2Q24

2Q25

Margin with
Clients

R\$30.3
billion

▲ **3.1%** vs 1Q25 ▲ **15.4%** vs 2Q24

Jun-25

90 days
NPL²

Consolidated

1.9%

Stable vs Mar-25 ▼ **0.1 p.p.** vs Dec-24

Brazil

2.0%

Stable vs Mar-25 ▼ **0.1 p.p.** vs Dec-24

2Q25

Recurring
Managerial
ROE¹

Consolidated

23.3%

▲ **0.8 p.p.** vs 1Q25 ▲ **0.9 p.p.** vs 2Q24

Brazil

24.4%

▲ **0.7 p.p.** vs 1Q25 ▲ **0.8 p.p.** vs 2Q24

2Q25

Annualized
Average
Margin
(NIM)

Consolidated

9.2%

▲ **0.2 p.p.** vs 1Q25 ▲ **0.4 p.p.** vs 2Q24

Brazil

10.0%

▲ **0.2 p.p.** vs 1Q25 ▲ **0.5 p.p.** vs 2Q24

Jun-25

Common Equity
Tier I (CET I)

13.1%

▲ **0.5 p.p.** vs. Mar-25 Stable vs. Jun-24

(1) Considering the Common Equity Tier I (CET I) at 11.5%, in 2Q25 the consolidated recurring managerial return would be 24.7% and 26.1% in Brazil. (2) Includes securities.

Credit portfolio

in R\$ billion

	Jun-25	Mar-25	Δ	Jun-24	Δ
Individuals	451.9	448.8	0.7%	418.3	8.0%
Credit card loans	141.1	138.9	1.6%	130.9	7.7%
Personal loans	67.4	67.3	0.1%	63.9	5.5%
Payroll loans	72.8	74.1	-1.7%	74.0	-1.6%
Auto loans	36.2	36.8	-1.6%	34.8	4.0%
Mortgage	134.4	131.6	2.1%	114.6	17.2%
Very small, small and middle market loans	275.4	273.2	0.8%	243.6	13.1%
Corporate loans	431.4	425.3	1.4%	405.5	6.4%
Total Brazil	1,158.7	1,147.3	1.0%	1,067.3	8.6%
Latin America	230.4	235.8	-2.3%	227.4	1.3%
Total¹	1,389.1	1,383.1	0.4%	1,294.7	7.3%
Total (ex-fx variation)	1,389.1	1,371.5	1.3%	1,289.4	7.7%
Very small, small and middle market loans	275.4	270.7	1.7%	242.7	13.4%
Corporate loans	431.4	421.8	2.3%	404.2	6.7%
Latin America	230.4	230.2	0.1%	224.3	2.7%

	Jun-25 x Mar-25	Jun-25 x Jun-24
Financed credit card	▲ 5.4%	▲ 6.1%

100% of the year over year growth in Personalité and Uniclass segments

	Jun-25 x Mar-25	Jun-25 x Jun-24
Personal loans		
Clean credit ²	▲ 1.1%	▲ 12.1%
Personalized credit	▼ 3.8%	▼ 12.6%

83% of the year over year clean credit growth concentrated in Personalité and Uniclass segments

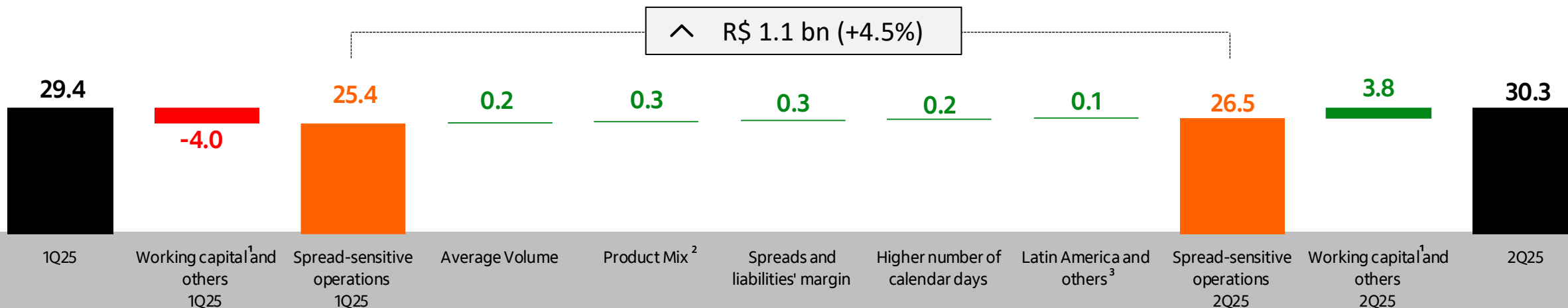
	Jun-25 x Mar-25
Very Small, small and middle market loans	
Small companies	▲ 5.4%

+21.7% growth in government programs loan facilities in 2Q25

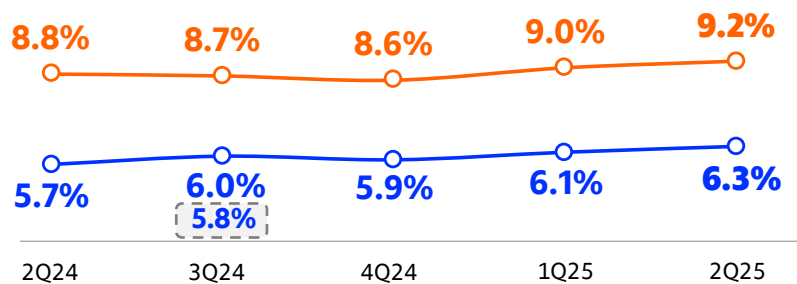
Note: in the first quarter of 2025, the agribusiness portfolio was reclassified according to the size of the companies and the following products were included: FIDC, exposures to financial institutions and the operations of our agribusiness trading company. For comparability purpose, the historical data was adjusted. (1) Includes private securities and financial guarantees provided. (2) Considers instalment credit and overdraft.

Financial Margin with Clients

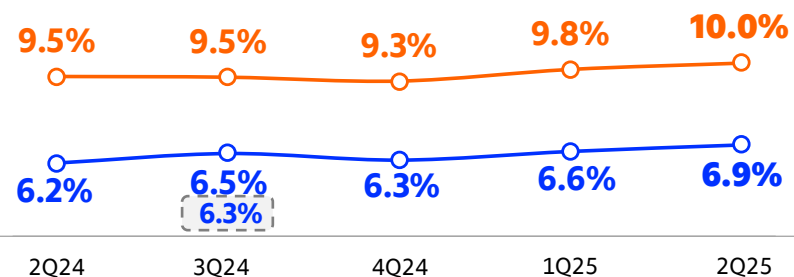
in R\$ billion



Annualized average margin consolidated



Annualized average margin Brazil



○ Margin with clients

○ Risk-adjusted margin with clients

⊠ ex- impact of specific corporate credit

(1) Includes capital allocated to the business areas (except treasury), in addition to working capital of the corporation; (2) Change in the composition of assets with credit risk between periods in Brazil; (3) Latin America and structured wholesale operations.

Financial margin with the market

in R\$ billion

- Brazil
- Latin America
- Capital index hedge



Commissions, fees and result from insurance

in R\$ billion

	2Q25	1Q25	Δ	2Q24	Δ
Card issuance	3.3	3.3	0.4%	3.1	4.5%
Current account for individuals	0.8	0.8	-7.5%	0.9	-14.7%
Credit operations and guarantees issued	0.6	0.6	-2.2%	0.7	-8.9%
Payments and collections ¹	2.4	2.3	2.8%	2.3	6.2%
Asset management ²	1.9	1.7	13.6%	1.6	17.5%
Advisory services and brokerage	0.9	1.1	-12.7%	1.5	-38.9%
Other Brazil	0.4	0.4	2.2%	0.3	28.2%
Latin America	1.0	1.0	0.3%	0.9	14.9%
Commissions and fees	11.3	11.2	1.0%	11.3	0.1%
Insurance, pension plans and premium bonds³	2.8	2.6	8.8%	2.4	17.3%
Commissions and insurance	14.2	13.8	2.5%	13.7	3.1%

Asset Management

2Q25 Net inflow

2Q25 x
2Q24

R\$47.5 billion

^ **30%**

Itaú Asset Management: the asset manager that generated the highest performance fees in the first half of 2025

Insurance⁴

2Q25 x
1Q25

2Q25 x
2Q24

Earned premiums ^ **4.1%**

^ **14.6%**

Recurring result ^ **7.7%**

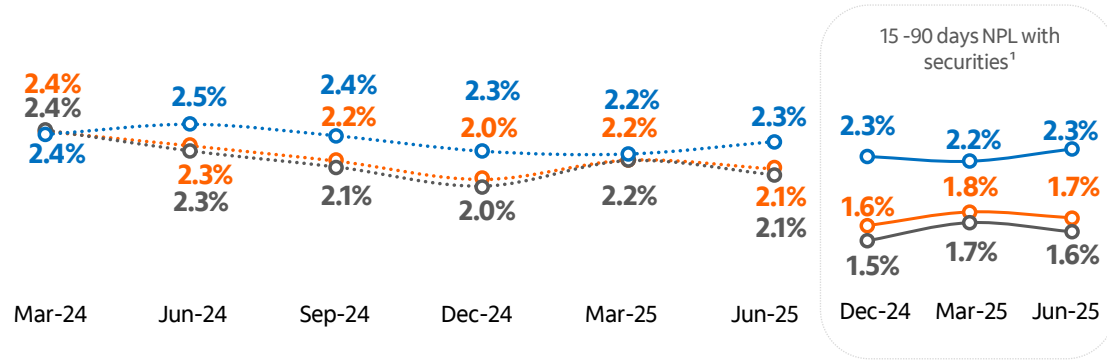
^ **25.2%**

Earned premiums growth concentrated in Personal Accidents and Credit Life

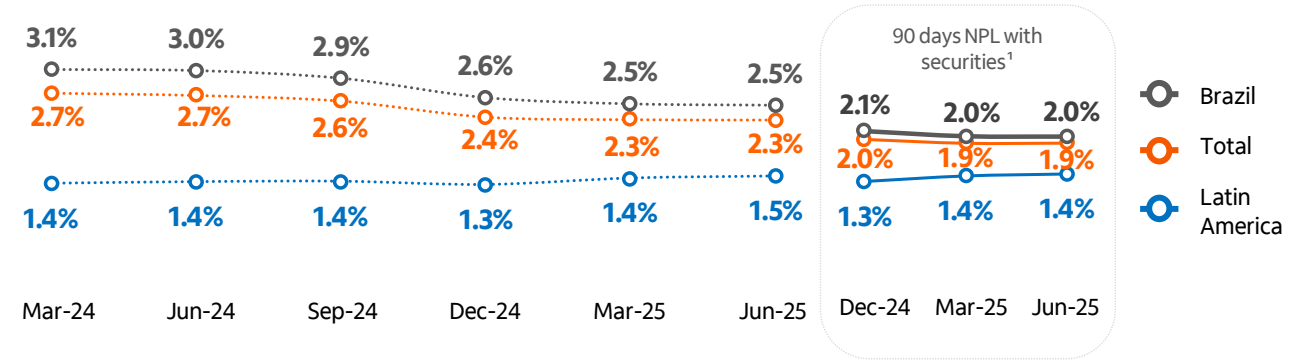
(1) As of the first quarter of 2025, revenues from acquiring services, in addition to revenues from current account services for companies and PIX, were consolidated in the payments and collections line (previously collection services). For comparison purposes, past figures were reclassified. (2) Includes fund management fees and "consórcio" management fees; (3) Result from insurance includes the revenues from insurance, pension plan and premium bonds operations net of retained claims and selling expenses; (4) Insurance activities include bancassurance products related to life, property, credit life and third-party policies.

Credit Quality

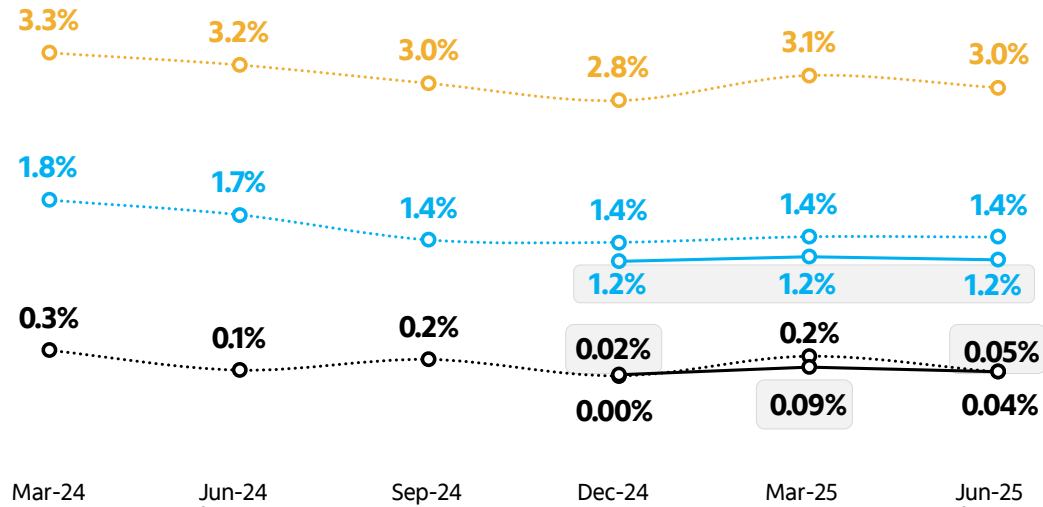
15 – 90 days NPL - % consolidated



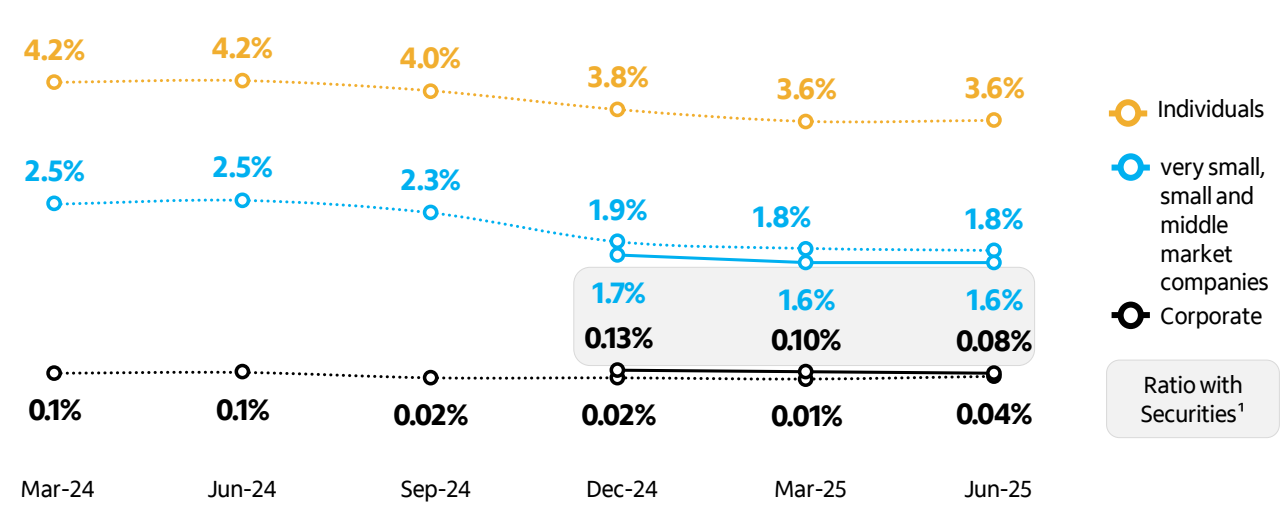
90 days NPL - % consolidated



Brazil



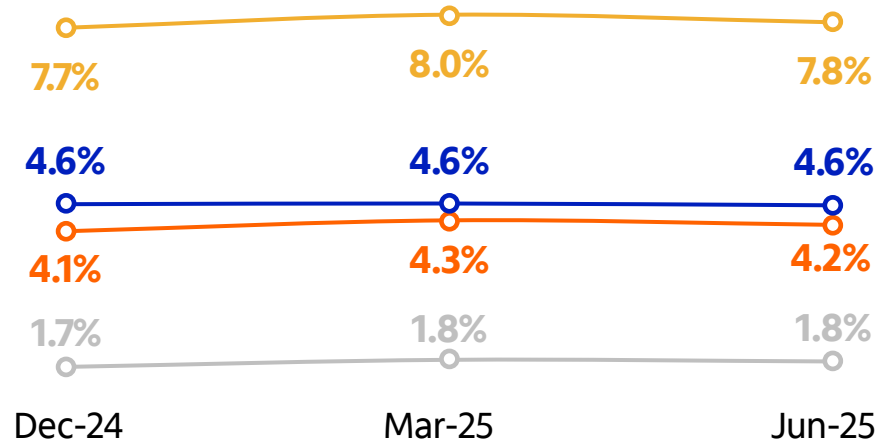
Brazil



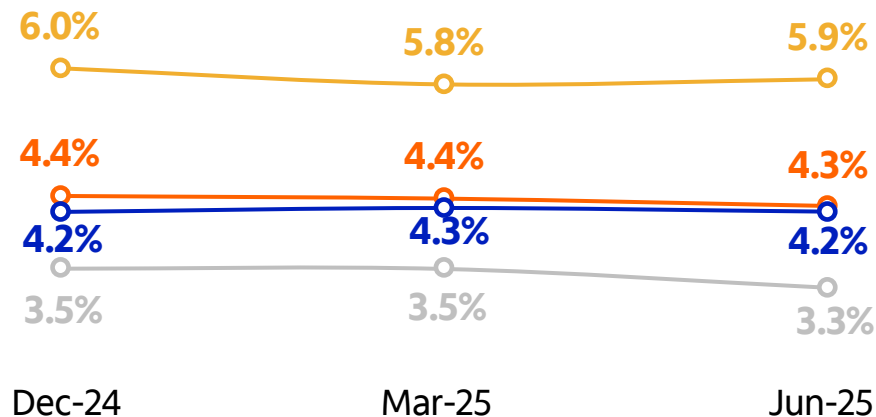
(1) Includes securities as well as FiDC, exposures to financial institutions and the operations by our agribusiness trading company.

Credit Quality – Resolution 4,966 ratios

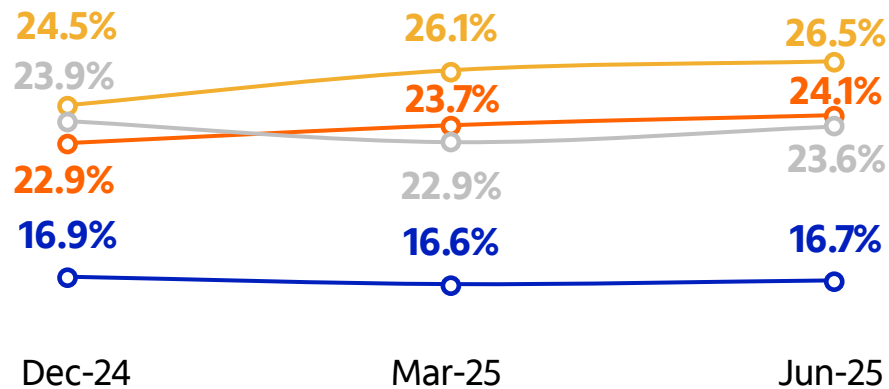
Stage 2 portfolio



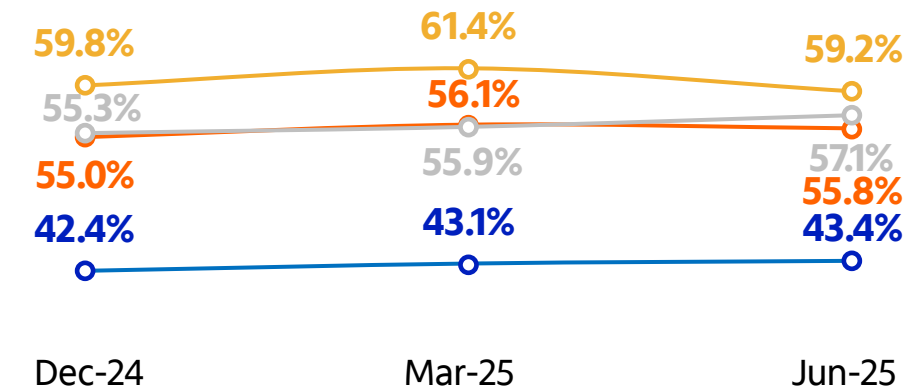
Stage 3 portfolio



Stage 2 coverage



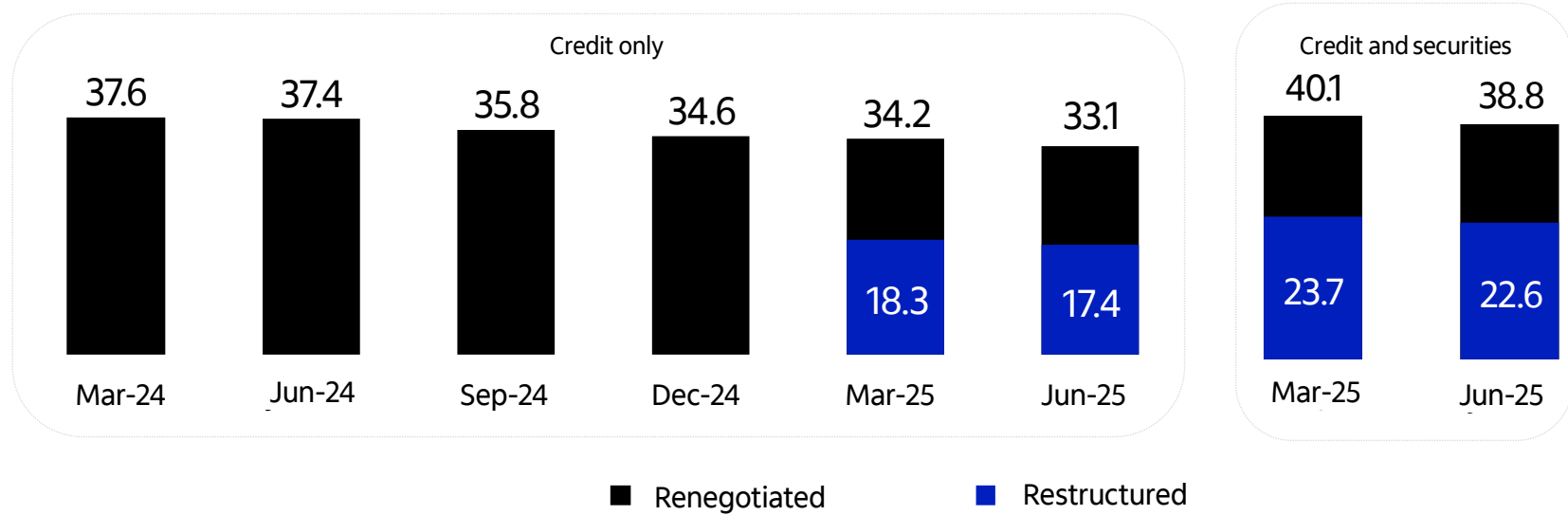
Stage 3 coverage



- Individuals
- Total
- Latin America
- Companies

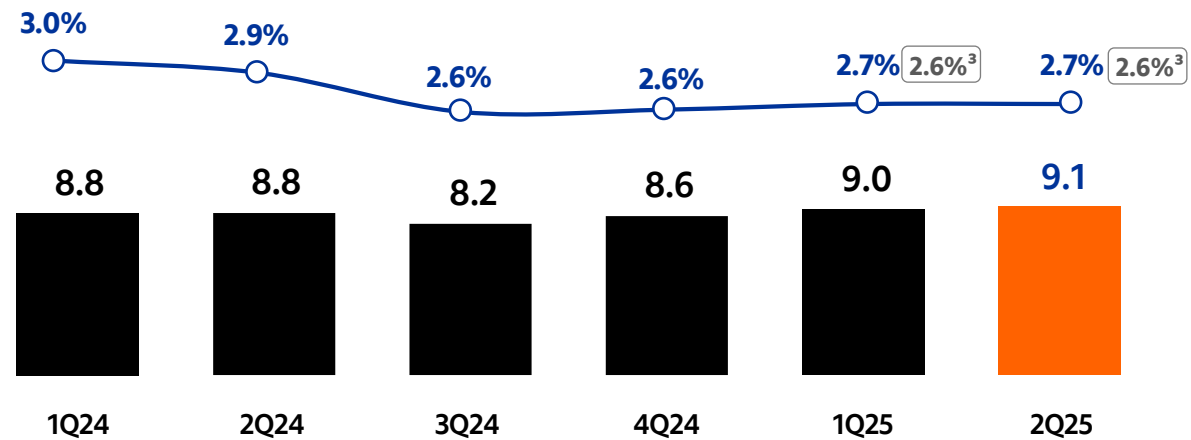
Quality and cost of credit

Renegotiated portfolio
(in R\$ billion)



Cost of credit¹ (in R\$ billion)

—○ Annualized cost of credit / Loan portfolio² - (%)



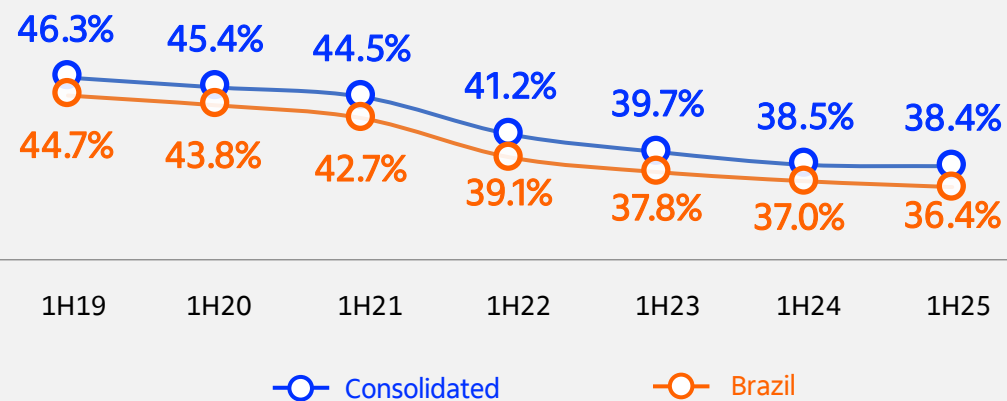
(1) Expected loss expenses + recovery of loans + discounts granted; (2) Average loan portfolio balance with financial guarantees provided and private securities, considers the last two quarters; (3) cost of credit over the new average portfolio, that as from the 1Q25, includes FIDC, exposures to financial institutions and the operations by our agribusiness trading company.

Non-interest expenses

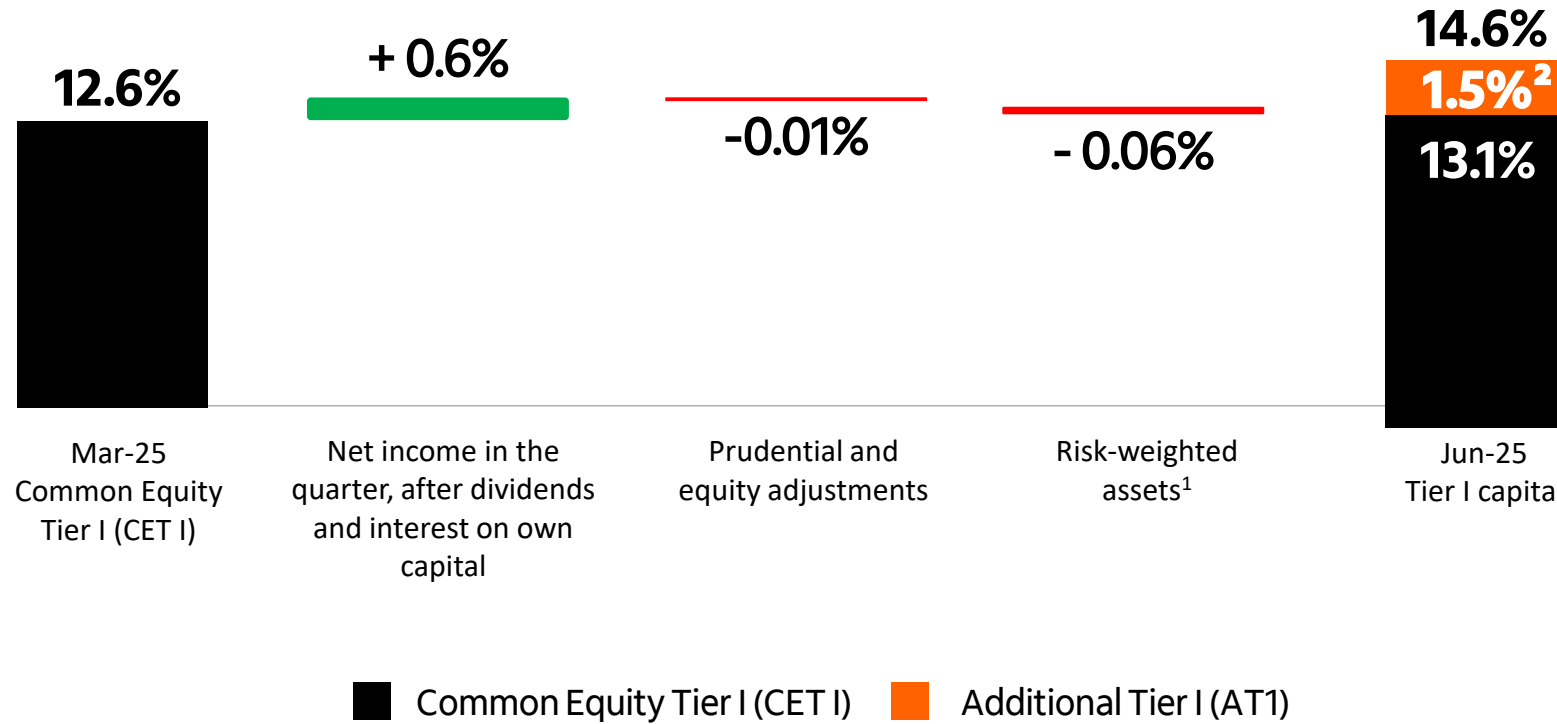
In R\$ billion

	2Q25	1Q25	Δ	2Q24	Δ	1H25	1H24	Δ
Personnel expenses (commercial and administrative)	(6.1)	(5.8)	5.3%	(5.7)	7.4%	(11.9)	(11.3)	5.4%
Transactional expenses (operations and services)	(4.3)	(4.1)	4.1%	(4.0)	5.4%	(8.4)	(7.9)	6.1%
Technology expenses (personnel and infrastructure)	(2.9)	(2.7)	6.8%	(2.4)	22.8%	(5.6)	(4.6)	22.1%
Other	(1.0)	(0.9)	10.7%	(1.0)	2.4%	(1.9)	(1.8)	7.2%
Total - Brazil	(14.3)	(13.5)	5.6%	(13.1)	9.2%	(27.8)	(25.5)	8.7%
Latin America	(2.2)	(2.3)	-2.7%	(2.0)	11.0%	(4.5)	(3.9)	15.4%
Non-interest expenses	(16.5)	(15.8)	4.4%	(15.1)	9.4%	(32.3)	(29.5)	9.6%

Efficiency ratio



Capital



Additional Tier I ratio (AT1) in June-25 is 1.5%. The exercise of the call option to the tier 1 subordinated notes, described in the 8/5/2025 Announcement to the Market, will take the Additional Tier I ratio to 1.3%.

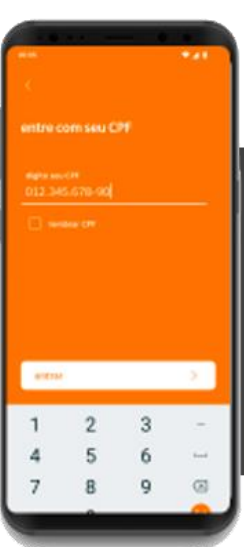
(1) Excluding the exchange rate variation for the period that, together with the capital index hedge, is considered in the prudential and equity adjustments; (2) Considering Additional Tier I (AT1) limited to 1.5%, according to Res. CMN N° 4,958. If there was not for this limit, Tier I capital would be 15.0% in June-25

Guidance 2025

	Consolidated	Reviewed
Total credit portfolio¹	Growth between 4.5% and 8.5%	Maintained
Financial margin with clients	Growth between 7.5% and 11.5%	Growth between 11.0% and 14.0%
Financial margin with the market	Between R\$1.0 bn and R\$3.0 bn	Maintained
Cost of credit²	Between R\$34.5 bn and R\$38.5 bn	Maintained
Commissions and fees and results from insurance operations³	Growth between 4.0% and 7.0%	Maintained
Non-interest expenses	Growth between 5.5% and 8.5%	Maintained
Effective tax rate	Between 27.0% and 29.0%	Between 28.5% and 30.5%

(1) Includes financial guarantees provided and private securities; (2) Composed of expected loss expenses, discounts granted and recovery of loans written off as losses; (3) Commissions and fees (+) income from insurance, pension plan and premium bonds operations (-) expenses for claims (-) insurance, pension plan and premium bonds selling expenses.

One Itaú | Access to a fullbank platform for all customers



Step 1: Seamless migration from a single-product app to a fullbank platform

Step 2: Conversion of the client to fullbank

10.1MM customers migrated with a conversion rate of 99.3%

Satisfaction¹ NPS above **80 points**

54% of clients already have 3 or more products purchased

+32% in the engagement of cardholders clients after joining fullbank

SuperApp improving customer experience and generating higher business impact

19 major product launches in the last 18 months; **+25% increase in SuperApp usage per customer**



Piggy bank "Cofrinhos"

R\$13 billion of balance

93 points of satisfaction



Pix credit

15% of Personnalité and Uniclass client base have already used the product²

Interest bearing credit card portfolio increase whilst improving credit risk mix



Loans

(Personal loans, payroll and FGTS)

+31% vs 2Q24 Digital production



Expense control

+1.8 mn of active clients 90 days after launch

85 points of satisfaction

57% of clients didn't know where most of their expenses were concentrated



Transfer limit

+ of R\$13 billion in limits transferred between cards

+20% of card transactionality in the first 3 months



Daily financing

(PIX credit, overdraft limit, paying bills and credit card instalment plan)

+72% vs 2Q24 Digital production

Itaú intelligence

- 500+ use cases of GenAI use focusing on efficiency and productivity
- New pilots for autonomous client-facing solutions



PIX on whatsapp

launch for the entire client base



Investment advice

investment specialist available 24 hours a day, in a pilot program with 10k customers

(1) After the migration process; (2) over the active cardholder base.

2025
Itaú Day

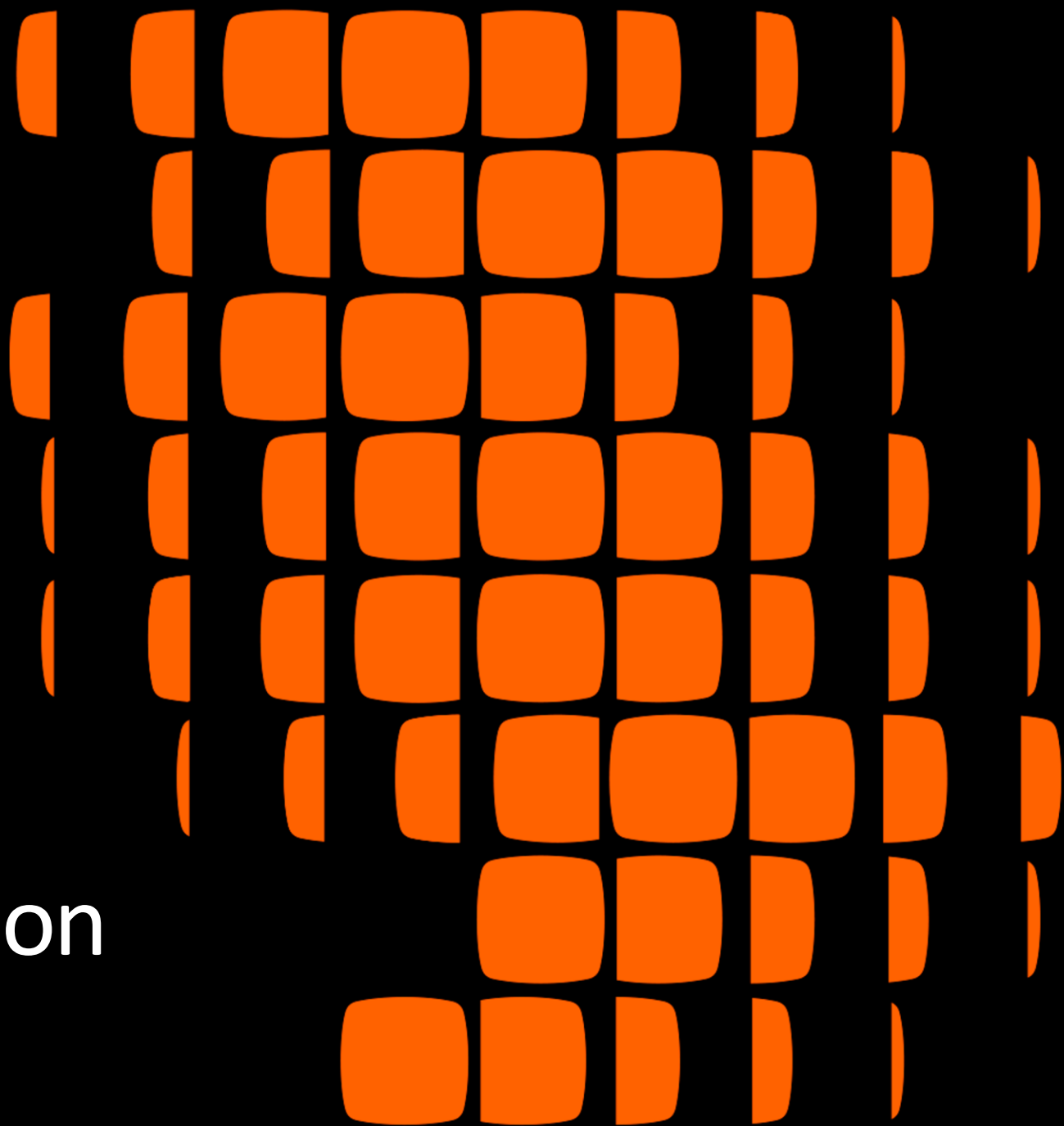
Sept. 2nd | 8 a.m. to 11 a.m.
(EDT)





Results **2Q25**

São Paulo, August 6th 2025
Itaú Unibanco Holding S.A.



Additional Information

Resultados

In R\$ million	2Q25	1Q25	Δ	2Q24	Δ	1H25	1H24	Δ
Operating Revenues	45,728	44,537	2.7%	41,811	9.4%	90,265	82,164	9.9%
Managerial Financial Margin	31,177	30,322	2.8%	27,665	12.7%	61,500	54,545	12.7%
Financial Margin with Clients	30,320	29,399	3.1%	26,263	15.4%	59,719	52,084	14.7%
Financial Margin with the Market	858	923	-7.1%	1,402	-38.8%	1,781	2,461	-27.6%
Commissions and Fees	11,343	11,232	1.0%	11,333	0.1%	22,576	22,185	1.8%
Revenues from Insurance ¹	3,207	2,983	7.5%	2,813	14.0%	6,190	5,434	13.9%
Cost of Credit	(9,093)	(8,976)	1.3%	(8,812)	3.2%	(18,068)	(17,605)	2.6%
Expected Loss Expenses	(9,664)	(9,494)	1.8%	(9,462)	2.1%	(19,158)	(18,721)	2.3%
Discounts Granted	(708)	(714)	-0.8%	(617)	14.8%	(1,422)	(1,243)	14.4%
Recovery of Loans Written Off as Losses	1,280	1,233	3.8%	1,268	0.9%	2,512	2,360	6.5%
Retained Claims	(386)	(389)	-0.8%	(408)	-5.6%	(774)	(792)	-2.2%
Other Operating Expenses	(19,284)	(18,466)	4.4%	(17,627)	9.4%	(37,750)	(34,418)	9.7%
Non-interest Expenses	(16,492)	(15,796)	4.4%	(15,069)	9.4%	(32,288)	(29,456)	9.6%
Tax Expenses for ISS, PIS, Cofins and Other Taxes	(2,785)	(2,664)	4.5%	(2,553)	9.1%	(5,449)	(4,951)	10.1%
Insurance Selling Expenses	(6)	(6)	1.4%	(5)	27.8%	(12)	(12)	6.6%
Income before Tax and Minority Interests	16,966	16,706	1.6%	14,964	13.4%	33,673	29,349	14.7%
Income Tax and Social Contribution	(5,151)	(5,259)	-2.0%	(4,572)	12.7%	(10,410)	(8,899)	17.0%
Minority Interests in Subsidiaries	(307)	(319)	-3.9%	(320)	-4.0%	(626)	(607)	3.2%
Recurring Managerial Result	11,508	11,128	3.4%	10,072	14.3%	22,636	19,843	14.1%

(1) Receitas de Seguros incluem as Receitas de Seguros, Previdência e Capitalização, antes das Despesas com Sinistros e Comercialização.

Business model

In R\$ billion

	1H25					1H24					Δ (1H25 x 1H24)				
	Total	Credit	Trading	Insurance & services	Excess capital	Total	Credit	Trading	Insurance & services	Excess capital	Total	Credit	Trading	Insurance & services	Excess capital
Operating revenues	90.3	49.9	1.8	37.4	1.2	82.2	45.5	1.7	34.3	0.8	8.1	4.5	0.1	3.1	0.4
Managerial financial margin	61.5	41.5	1.8	17.0	1.2	54.5	37.3	1.7	14.8	0.8	7.0	4.3	0.1	2.2	0.4
Commissions and fees	22.6	8.4	0.0	14.2	-	22.2	8.2	0.0	14.0	-	0.4	0.2	0.0	0.2	-
Revenues from insurance ¹	6.2	-	-	6.2	-	5.4	-	-	5.4	-	0.8	-	-	0.8	-
Cost of credit	(18.1)	(18.1)	-	-	-	(17.6)	(17.6)	-	-	-	(0.5)	(0.5)	-	-	-
Retained claims	(0.8)	-	-	(0.8)	-	(0.8)	-	-	(0.8)	-	0.0	-	-	0.0	-
Non-interest expenses and other²	(38.4)	(20.2)	(0.5)	(17.7)	(0.1)	(35.0)	(18.1)	(0.5)	(16.3)	(0.0)	(3.4)	(2.0)	0.0	(1.4)	(0.0)
Recurring managerial result	22.6	8.5	0.8	12.4	1.0	19.8	6.5	0.7	12.1	0.5	2.8	2.0	0.1	0.3	0.4
Average regulatory capital	197.9	119.8	5.3	52.3	20.5	179.2	106.3	5.0	48.0	19.8	18.7	13.4	0.3	4.3	0.6
Value creation	8.8	0.3	0.5	8.5	(0.5)	8.1	(0.3)	0.4	8.8	(0.8)	0.7	0.6	0.1	(0.3)	0.3
Recurring managerial ROE	22.8%	14.1%	30.7%	47.5%	9.4%	22.0%	12.2%	28.0%	50.6%	5.2%	0.8 p.p.	1.9 p.p.	2.7 p.p.	-3.2 p.p.	4.1 p.p.

(1) Revenues from Insurance includes the Revenues from Insurance, Pension Plan and Premium Bonds Operations before Retained Claims and Selling Expenses. (2) Include Tax Expenses (ISS, PIS, COFINS and other), Insurance Selling Expenses and Minority Interests in Subsidiaries.



Results **2Q25**

São Paulo, August 6th 2025
Itaú Unibanco Holding S.A.

Attachment 03



**Institutional
Presentation
20Q25**

With 100 years of history, we are the largest bank in Latin America*

Market Value¹

USD 69.3 bn

Total Assets²

BRL 2,898 bn

Loan Portfolio²

BRL 1,389.1 bn

Recurring ROE³

23.3%

Efficiency Ratio in Brazil⁵

37.4%

Employees in Brazil and overseas²

95.7 k

(1) Market value in June 30, 2025. Source: Bloomberg; (2) On June 30, 2025; (3) In the 2nd quarter of 2025; (4) Brand Finance - Latin America 500 2025; (5) Last 12 months ending in June, 2025;

Note: Loan Portfolio considers financial guarantees provided and private securities

*In market value on June 30, 2025.

Recurring Managerial Result

R\$11.5 bn in 2Q25

93.6% Brazil | 6.4% Latin America³

We are the **most valuable brand**⁴ in South America

USD 8.6 bn

We are a universal bank present in

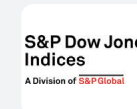


18 countries

with retail operations in Latin America

We are obstinate to delight **clients**, through physical and digital services. We seek to transform ourselves whenever needed for sustainable growth

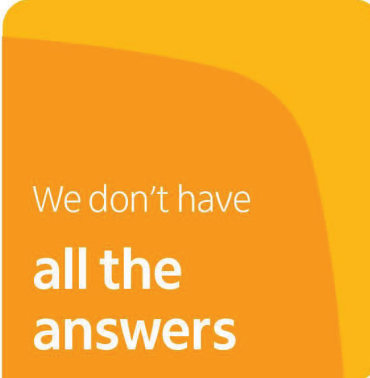
We are the only Latin America bank making up the Dow Jones Sustainability Index since it was launched



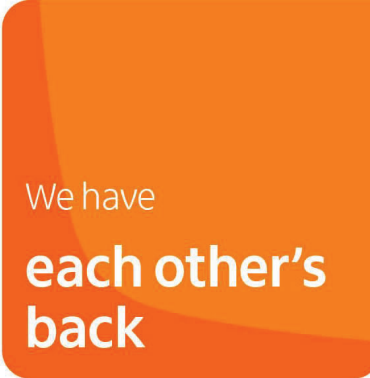
**Our values guide us towards the Itaú of the future,
with ethics being the base of this journey**



We put
**the client
first**



We don't have
**all the
answers**



We have
**each other's
back**



We treasure
**diversity
and inclusion**



We are
**driven by
results**

Our ability to adapt, innovate and change has enabled us to get where we are now

[Click Here for more Info](#)



Casa Moreira Salles (Unibanco) opens the banking division in 1924 and the opening of Banco Central de Crédito (Itaú) in 1943

1924



First credit and debit cards

1960

One of the four top data processing centers in Brazil is set up

1970

Itautec
1979
Itautec is created



Banking automation begins

Technical Operations Center (CTO) is set up

1980

1983
First ATM in Brazil



First Internet providers

1990

First bank with no physical branches in Brazil, the Banco1.net
2000



Acquisition of ZUP speeds up digital transformation

2019



Fintechs start to gain momentum

2014

Itaú announces a BRL11.1B investment in technology, innovation and client service

2012



Merger of Banco Itaú and Unibanco creates Brazil's largest private bank

2008

Itaú launches the first banking app



First iPhone is launched

2007



Acquisition of BBA gives rise to the largest investment bank in Brazil

2002

Mobile Banking in Brasil



New Brazilian Payment System is set up



Change in regulation (PIX and Open Finance)

2020



Beyond banking is launched (iPhone pra Sempre)

- New product launched (Ion)
- New client solutions developed
- Checking account fees package optimization



Itaú Shop is launched

2022

Corporate development

- Ideal
- TOTVS

New Brand launching Made of Future

2023

Latest initiatives in the corporate development

- Orbia
- Avenue



Itaú 100 years

One Itaú
Single login | 2 apps
SuperApp + Ion

2024

Itaú Emps

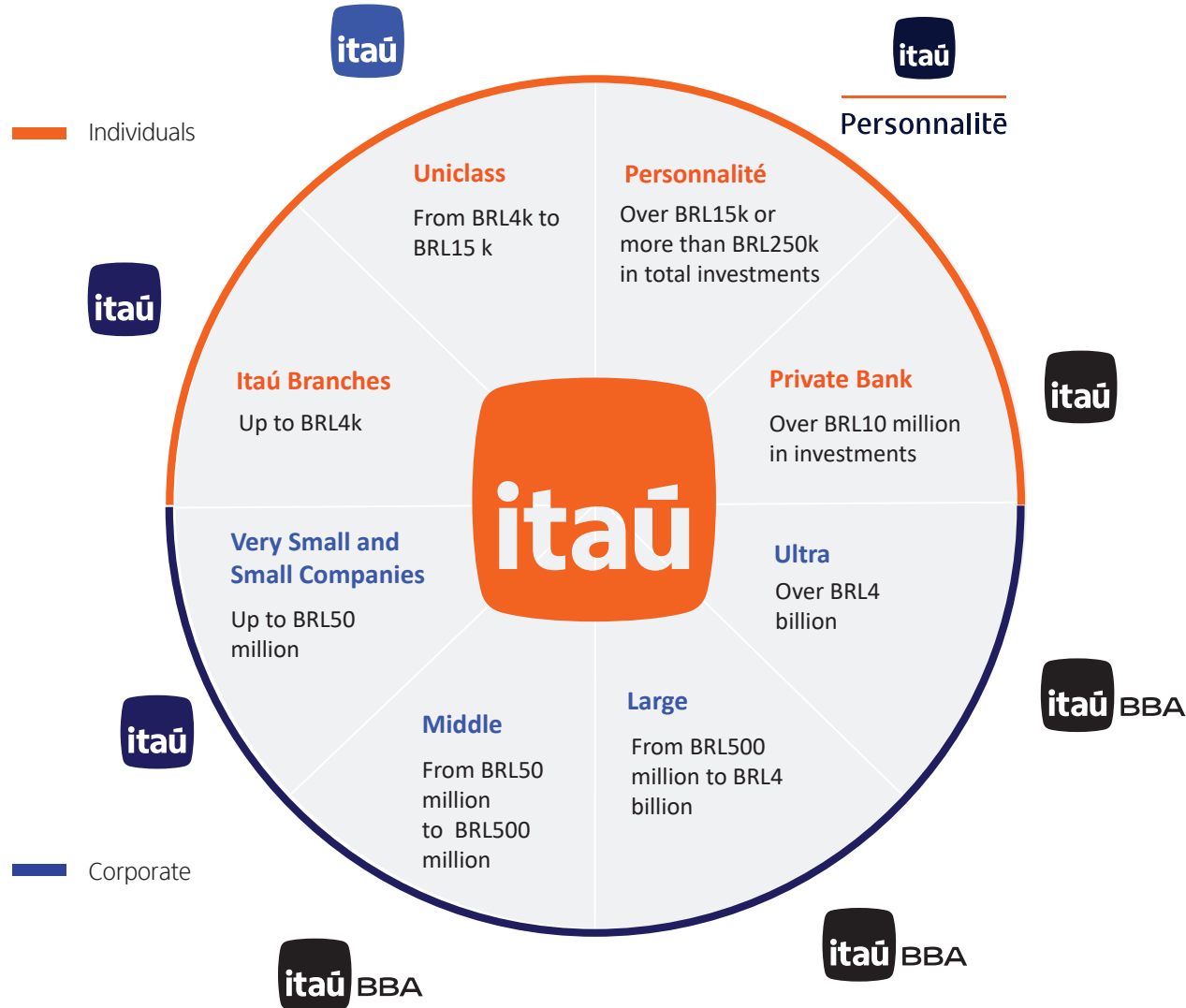
Launching of the New Ad Campaign "Feito"

ICTi (Itaú Science and Technology Institute)

2025

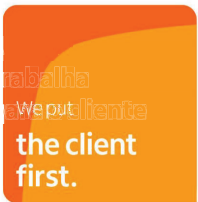
We put
the client
first.

We offer a complete ecosystem...



Integrated systems enable the best and most **complete** experience allowing our customers **full access to our solutions** in a simple and tempestive manner.

We work to offer a **full digital** operation delivering the best products and services for our clients with a very competitive cost to serve.



... with the most complete portfolio of financial products and services



Acquiring (Laranjinha)

Digital wallets, contactless payment and more than 50 brands.



Credit Cards

We have a card for each client profile.



Derivatives

We have the right solution for any scenario.



Payments

Payments and Receivables done fast and safe.



Fund Administration

Complete portfolio through own and third-party products (open platform).



Payroll Loans

Payment in fixed monthly installments, deducted directly from the paycheck.



Mortgage

Exclusive service and support throughout the process.



Pension Plans / Premium Bonds

No loading fee Pension Plans / Premium Bonds prize draw twice a month, monthly, and annually.



Bank Account

Access to several services and benefits for Itaú customers.



Currency Exchange

Complete platform to support clients' travel needs, international payments and cash management.



Loans

100% online through the app or at the branches.



Insurance

Complete portfolio through own and third-party products (open platform), with physical or digital service.



Investment Banking

Specialized team dedicated to provide advisory in the capital markets.



Cash Management

Complete cash management solution for institutional clientes.



Asset Management

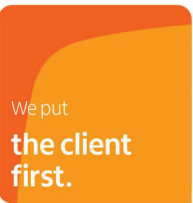
Investment advisory and app connected to news, wallets, clients' checking account and the support of the advisory team (Iton).



Auto Loans

Vehicle financing 100% online.

And many more solutions for our customers!



Our clients choose how they want to be served...

Remote

- WhatsApp
- Click to human
- E-mail
- Bankline
- Telephone
- Mobile banking
100% of the features in the App
- Chat

In-Person

- 2.7 k Branches
- 38.9 k ATMs
In Brazil and in our Other Latin American¹ operations

We serve clients how, when and where they want to be served

Digital Interactions² in 2Q25

Corporate

99%

Individuals

97%

Our footprint is constantly optimized by our clients' behavior and needs

(1) Chile, Colombia, Paraguay and Uruguay

(2) It considers total financing contracts, transfers and payments made in all channels, except for cash.

We don't have
all the
answers.

... that's why it's so important to listen to our clients

The client is the focus of everything we do

- Our commitment: to serve our clients **where, when** and **how** they want to be served
- Access to the same type of service, independently of the channel
- Freedom to choose the type of relationship: we are a digital bank with the advantage of in-person service



+388k¹ calls

Leaders calling to hear direct feedback from clients to understand their needs and potential improvement opportunities



+1,383¹

Visits that connect leadership and frontliners in the whole country on a remote basis



+53k¹

Meetings between agency employees, aligned with learnings, aiming to improve the client experience



Products and Services

The most complete product portfolio in the Brazilian financial sector, using data to provide the best offers

Our team is obstinate in delighting clients...

Broad coverage in measuring business NPS, as well as the experience of our products and services

Structured feedback process focused on the evolution of our products and services

Robust innovation ecosystem based on clients needs

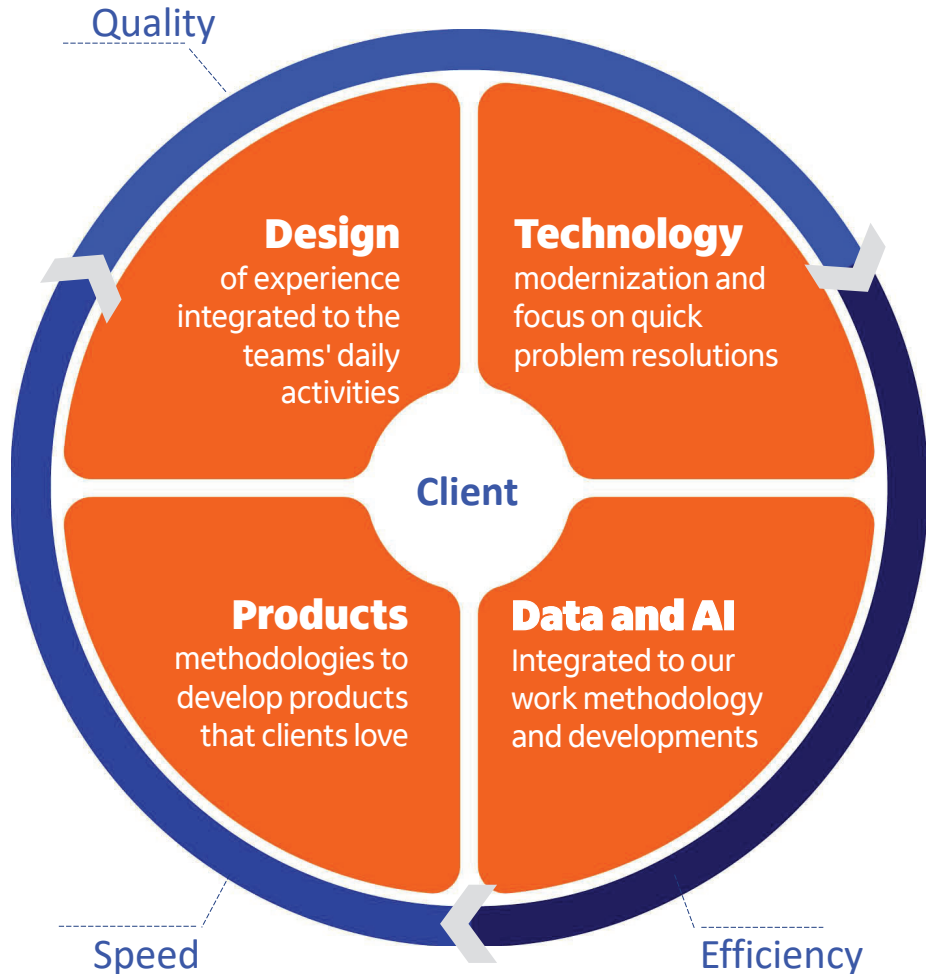
Our clients' satisfaction is reflected in the high level of NPS from our digital application solutions

... and always pursue sustainable growth

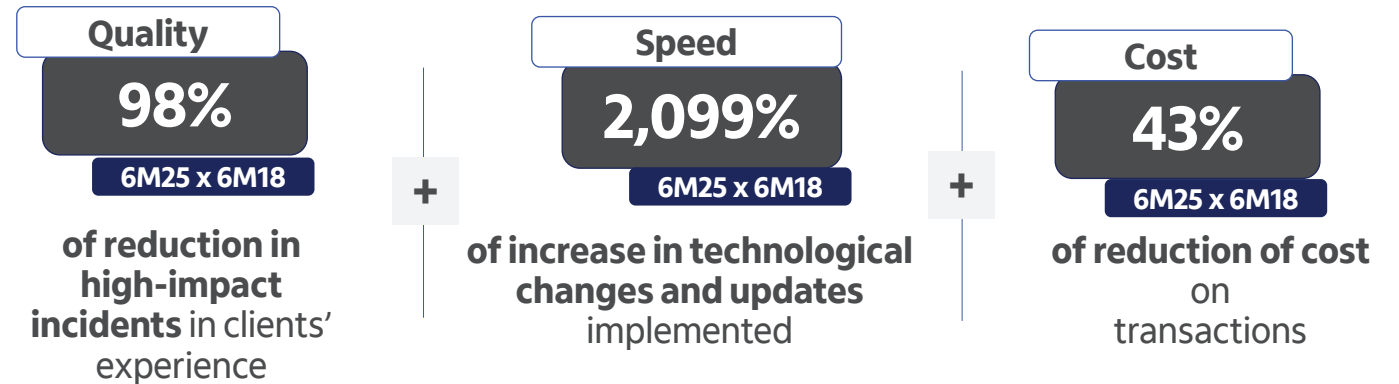
(1) Last 12 months.

We don't have
all the
answers.

Technology drives a new era of experience to our customers



Design, technology, products, data and AI drive **business competitiveness** and the **best UX**



We don't have
all the
answers.

Digital and cultural transformation generates efficiency gains and competitiveness

We are organized into multidisciplinary teams in the model of communities/tribes

Team-work to understand our clients' needs and to offer what they need when they need them

The communities are made of employees from different areas such commercial departments, technology, operations, UX, among others

> 22k
Colaboradores

> 2,9k
Squads

Continuous investment in technology

2Q25 vs 2018

+ 3x

Solution development investments

- 34%

Infrastructure costs

Strengthening culture

Ongoing activities and processes reviews to seek efficiency gains

> 2,200 Planned initiatives

To optimize processes, to automatize activities, and to use data and analytics

> 1,9k initiatives under implementation

We create value in a consistent way

Non-interest expenses evolution	2015 x 2024	Deflated evolution	Deflated evolution p.a.
Personnel Expenses (commercial and administrative)	68.2%	5.8%	0.6%
Transactional Expenses (operations and client services)	-6.6%	-68.5%	-12.1%
Technology Expenses (personnel and infrastructure)	119.0%	59.2%	5.3%
Other	47.4%	-10.7%	-1.2%
Total - Brasil	39.1%	-22.4%	-2.8%

... with this, our ESG strategy has evolved!

Our ESG Strategy is supported by a solid foundation of governance and conduct, focusing on three pillars of action:





We want to be the bank of climate transition for our clients

With value propositions to drive businesses that contribute to the reduction of Greenhouse Gas (GHG) emissions and with increasingly efficient models in risk mitigation.

ESG strategic goals

Commitment

Net Zero by 2050

We are committed to becoming a carbon neutral bank by 2050

GHG emissions

Reduce
50%

Our operational emissions (Scopes 1, 2 and 3¹) by 2030²

Financed emissions

Carbon-intensive sectors

Set targets and report progress in decarbonising priority carbon-intensive sectors to bring our portfolio into line with scenarios that limit climate change to 1.5°C

(1) Except financed emissions (category 15) and commuting (category 7). (2) Baseline: 2023.

A diverse team is essential to better understand and serve our clients

ESG strategic goals for 2025



Gender

Women
53.9%
of employees by
the end of 2024

Leadership

positions
Goal: 35% to 40%

35.7%
in 2024

Hiring

flow
Goal: >50%

52.3%
in 2024



Race

Black
28.9%
of employees by
the end of 2024

Full time

employees¹
Goal: 27% to 30%

28.9%
in 2024

Hiring

flow
Goal: >40%

39.1%
in 2024

Workforce diversity profile in 2024

Location

96.7%
employees
in Brazil

3.3% in
International units

Age

33.6%

Under **30 years old**

60.4%

Between **30 and 50 years old**

6.0%

Over **50 years old**

Other

5.1%

people with
disabilities²

13%

LGBT+³

Retention

50.1%

at Itaú Unibanco for

more than 5 years

30.9% for more than 10 years

Note: The indicators are included in our ESG Report 2024 and refer to December 2024. (1) Does not include apprentices and interns. (2) Considers Itaú Unibanco SA operations. (3) Based on self-declaration in the Diversity Census.



The sustainability of our performance is reinforced by our commitments to positive impact...

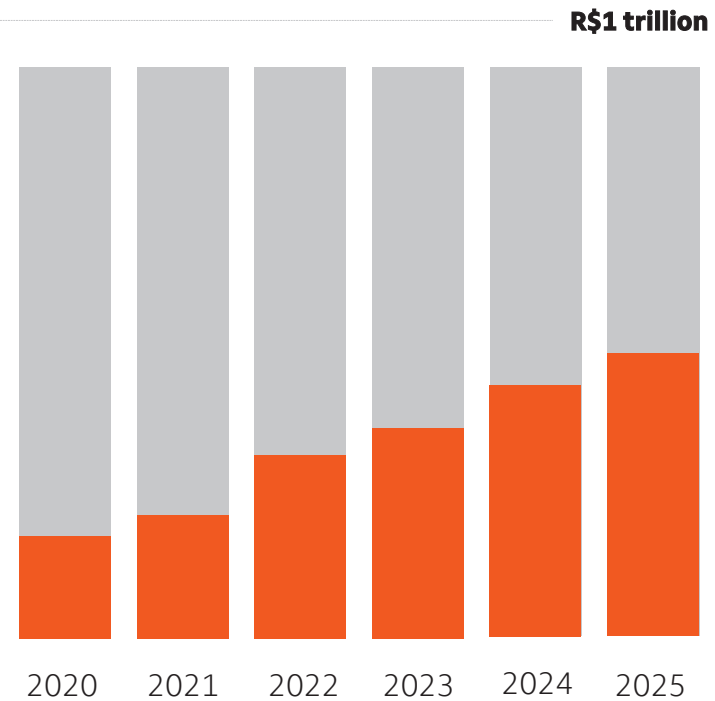
ESG strategic goals

Financing in sectors with a positive impact of

R\$1 trillion by the end of 2030

Direct to lending and financing for the sustainable economy from 2020¹.

Volume of resources in sustainable finance



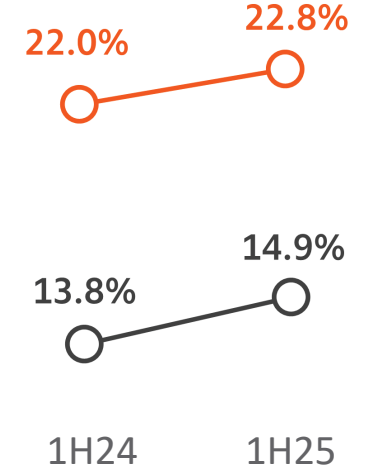
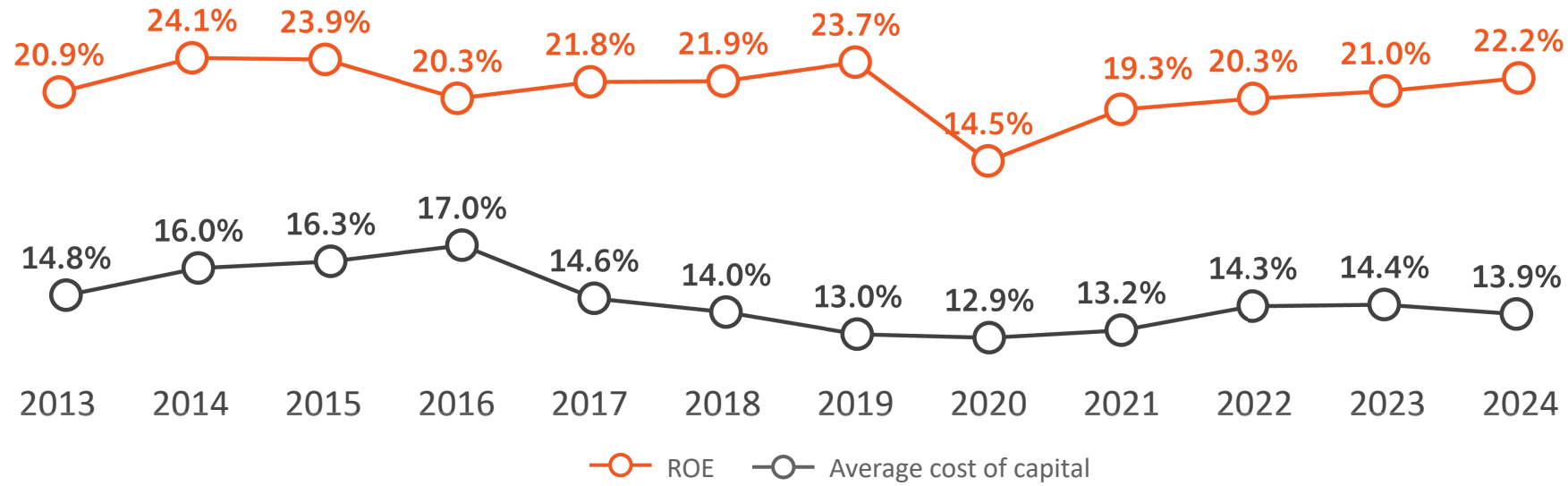
R\$496 bn

of total resources
directed between Jan/20 and May/25

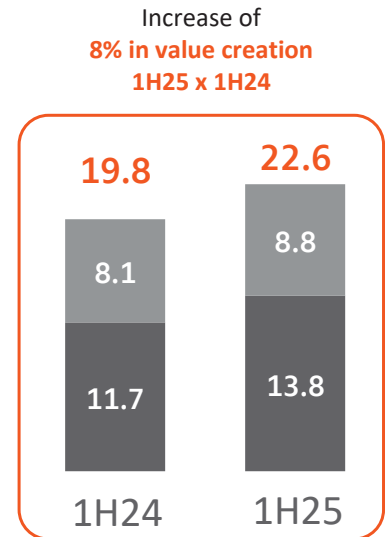
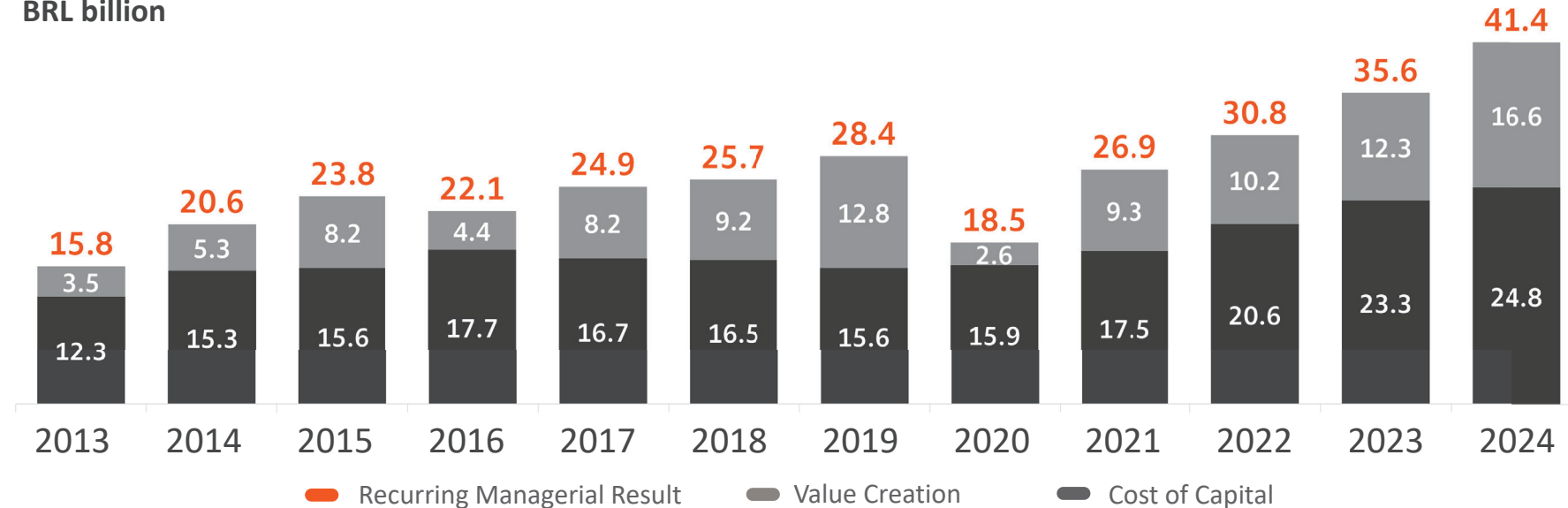
(1) As of Jan/2025, new accounting criteria in line with advances in the sustainable finance taxonomy are considered.



... and by the focus in sustainable value creation



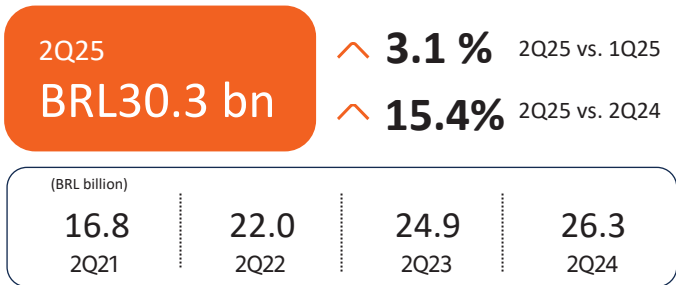
BRL billion



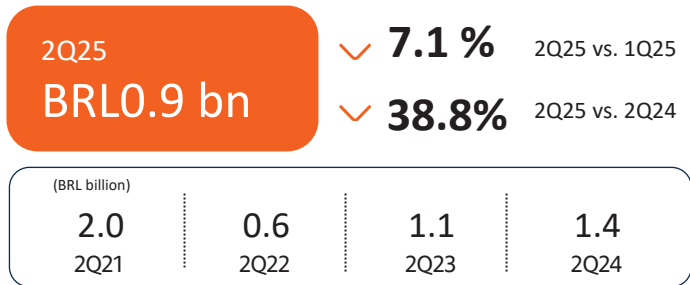


We have been presenting higher revenue with a cost discipline...

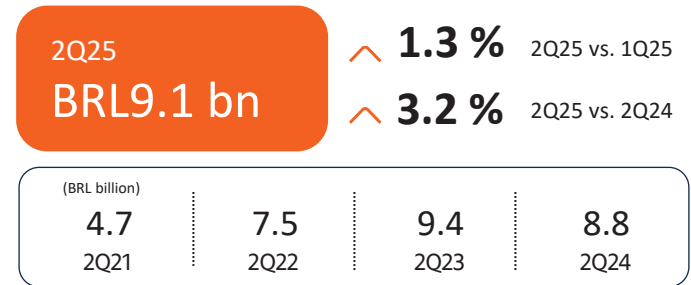
Clients NII



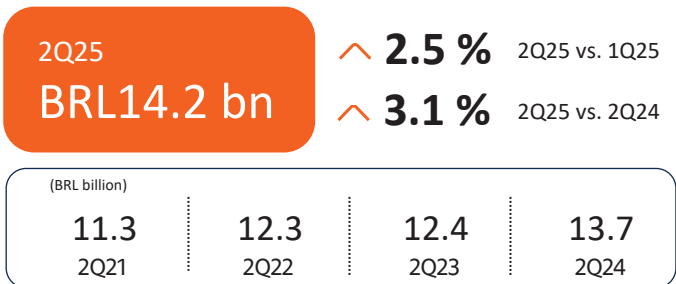
Market NII



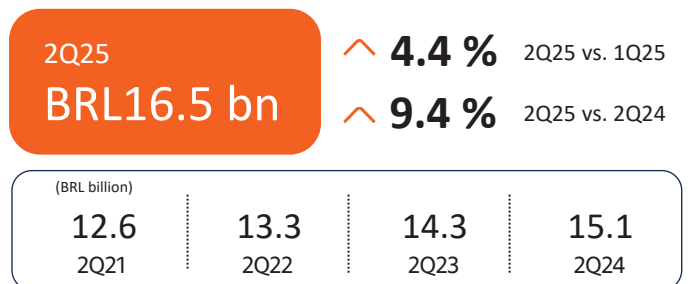
Cost of Credit



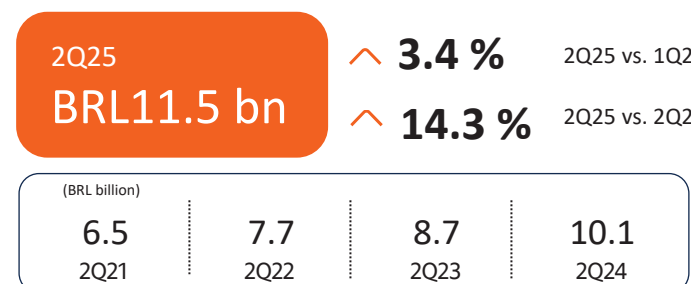
Commissions and insurance



Non-interest expenses



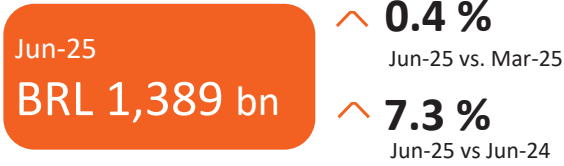
Recurring managerial result



Note: The 2025 results consider the application of Resolution 4,966.

...without overlooking risk management

Credit Portfolio¹



(BRL billion)

909	1,084	1,152	1,295
Jun-21	Jun-22	Jun-23	Jun-24

90 days NPL including securities



(%)

2.3	2.7	3.0	2.7
Jun-21	Jun-22	Jun-23	Jun-24

Tier I capital ratio



(%)

13.5	12.6	13.6	14.6
Jun-21	Jun-22	Jun-23	Jun-24

Funding³



(BRL billion)

1,042	1,179	1,309	1,434
Jun-21	Jun-22	Jun-23	Jun-24

LCR⁴



(%)

181	146	180	201
Jun-21	Jun-22	Jun-23	Jun-24

NSFR⁵



(%)

123	120	128	122
Jun-21	Jun-22	Jun-23	Jun-24

(1) Includes financial guarantees provided and private bonds; (2) Starting on 4Q24, 90 days NPL includes securities. Excluding the effect of credit sales (more details in the report “Management analysis of the operation and complete financial statements 2Q25”); (3) Deposits + Debentures + TVM Obligations + Loans and Transfers; (4) LCR - Liquidity Coverage Ratio; (5) NSFR - Net Stable Funding Ratio.

We expect to continue delivering solid performance...

	Consolidated	Reviewed
Total credit portfolio ¹	Growth between 4.5% and 8.5%	Maintained
Financial margin with clients	Growth between 7.5% and 11.5%	Growth between 11.0% and 14.0%
Financial margin with the market	Between R\$1.0 bn and R\$3.0 bn	Maintained
Cost of credit ²	Between R\$34.5 bn and R\$38.5 bn	Maintained
Commissions and fees and results from insurance operations ³	Growth between 4.0% and 7.0%	Maintained
Non-interest expenses	Growth between 5.5% and 8.5%	Maintained
Effective tax rate	Between 27.0% and 29.0%	Between 28.5% and 30.5%

(1) Includes financial guarantees provided and corporate securities; (2) Composed of expected loss expenses, discounts granted and recovery of loans written off as losses; (3) Commissions and fees (+) income from insurance, pension plan and premium bonds operations (-) expenses for claims (-) insurance, pension plan and premium bonds selling expenses.



... exploring possible growth paths in different businesses



Individuals - More engagement and principality

One Itaú - one of the main levers in the short term to intensify relationships with our clients

Corporate development – guarantee the most complete portfolio of products and services

Beyond banking - Solutions platform that goes beyond the banking needs of our clients



Corporate - Strength of client relationship

Increase of client base, mainly for lower-revenue clients, through a new commercial proposal focused on delivering a digital operation with a specific value offer (Itaú Emps)

Insurance

Potential growth in the sector and increase penetration in our individual and corporate client base throughout own and third-party products

More than 20 products and services offered at our open platform and **more than 15 partners**

Corporate

Continue growing with leadership in the large corporate business in both credit and capital market solutions



Investor Relations



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