



Itaú Bank & Trust Cayman Ltd.

Risk and Capital Management - Pillar 3

31/Dec/ 2025

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### Objective

The document presents Itaú Bank & Trust Cayman Ltd. (“the Company”) information required by the Cayman Islands Monetary Authority (“CIMA”) through the Market Discipline Disclosure Requirements (“Pillar 3”) Rules and Guidelines, which addresses the disclosure of information on risks and capital management, the comparison between accounting and prudential information, the liquidity and market risk indicators, the calculation of risk-weighted assets (RWA), the calculation of the Total Capital (“Shareholders Equity”), and the compensation of management members.

Itaú Bank & Trust Cayman Ltd. is a company incorporated under the laws of the Cayman Islands and holds an unrestricted Class “B” Banking & Trust License, issued under the Banks & Trust Companies Act (2025 Revision) of the Cayman Islands. The Company is a wholly owned subsidiary of ITB Holding Ltd. (“ITB”) and ultimately a wholly owned subsidiary of Itaú Unibanco Holding S.A. (“IUHSA”), a company incorporated in Brazil. The Company is domiciled in the Cayman Islands and has its registered office at P.O. Box 1560, Grand Cayman, Cayman Islands.

The Company’s principal activities consist of the provision of fiduciary and funds services.

The Company is registered as a Registered Person under the Cayman Islands’ Securities Investments Business Act.

The disclosure requirements apply to all banks incorporated in the Cayman Islands and regulated by the Cayman Islands monetary Authority under the Banks and Trust Companies Act (“BTCA”).

The disclosure policy of the Risk and Capital Management Report presents the guidelines and responsibilities of the areas involved in its preparation, as well as the description of the information that must be disclosed and the integrity endorsement and approval governance, outlined in the following documents issued by the Basel Committee on Banking Supervision (“BCBS”):

- (a) *“Pillar 3 disclosure requirements – updated framework” issued in December 2018;*
- (b) *“Pillar 3 disclosure requirements – consolidated and enhanced framework” issued in March 2017;*
- (c) *“Revised Pillar 3 disclosure requirements” issued in January 2015;*
- (d) *“Pillar 3 disclosure requirements for remuneration” issued in July 2011;*
- (e) *“International Convergence of Capital Measurement and Capital Standards – A Revised Framework” (i.e. Basel II) issued in June 2004;*

### Proposed Merger

In December 2021, the immediate parent of the Company informed the Central Bank of Brazil (BACEN) and CIMA of its intention to merge the Company and Itaú Bank Ltd., a company incorporated in The Cayman Islands and under common control for the purpose of simplifying the corporate structure. In order to execute the merger, the following tranches have been completed by Itaú Bank Ltd.:

- In September 2022, CIMA approved the distribution of non-cash and cash dividends from Itaú Bank Ltd. to its sole shareholder - ITB Holding Ltd (First Tranche).
- In October 2024, CIMA approved of Second tranche which is Itaú Bank Ltd.’s cash dividend distribution to ITB Holding and Itaú Bank Ltd.’s repurchase of own shares (Second Tranche).

Upon completion of the required tranches, Itaú Bank Ltd. will surrender its banking license with CIMA and submit its final merger plan to CIMA for approval, after which, the companies will be merged. The merger is not expected to have a significant impact on the financial position or capital ratios of the Company upon its completion. The merger is expected to be completed during 2026.

### **Prudential Metrics and Risk Management**

Itaú Unibanco Holding S.A. (“Itaú Unibanco”), the ultimate parent of Itaú Bank & Trust Cayman Ltd. invests in robust and Company-wide risk management processes to serve as a basis for its strategic decisions intended to ensure business sustainability.

The Key prudential metrics related to regulatory capital and information on the Company’s integrated management are presented below:

#### **KM1: Key metrics of the Company**

In order to ensure the soundness of Itaú Bank & Trust Cayman Ltd. and the availability of capital to support business growth, the Company maintains capital levels well above the minimum requirements, as demonstrated by the Tier I Capital and Total Capital ratios.

On December 31, 2025, the Total Capital reached USD 27.4 million.

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USD 1.00	12/31/2025	12/31/2024	Variances	
			USD	%
<b>Available capital (amounts)</b>				
Tier 1 capital (after appropriate deductions)	27,360,425	25,527,480	1,832,945	7.2%
Net tier 1 and net tier 2 capital	27,360,425	25,527,480	1,832,945	7.2%
Tier 3 capital	-	-	-	0.0%
<b>Total capital</b>	<b>27,360,425</b>	<b>25,527,480</b>	<b>1,832,945</b>	<b>7.2%</b>
<b>Risk-weighted assets (amounts)</b>				
Risk-weighted assets (RWA) - credit	27,034,396	24,834,899	2,199,497	8.9%
Ris risk-weighted assets (RWA) - operational	9,709,243	9,367,410	341,833	3.6%
Risk-weighted assets (RWA) - market	-	-	-	0.0%
<b>Total risk-weighted assets (RWA)</b>	<b>36,743,639</b>	<b>34,202,309</b>	<b>2,541,330</b>	<b>7.4%</b>
<b>Risk-based capital ratios as a percentage of RWA</b>				
Tier 1 ratio (%)	74.5%	74.6%		-0.2%
Total capital adequacy ratio (%)	74.5%	74.6%		-0.2%
Capital adequacy ratio - minimum required (%)	12.0%	12.0%		0.0%
<b>Basel III leverage ratio</b>				
Total Basel III leverage ratio exposure measure	27,620,059	25,725,764	1,894,295	7.4%
Basel III leverage ratio (%)	99.1%	99.2%		-0.2%
Leverage ratio - minimum required (%)	3.0%	3.0%		3.0%
<b>Minimum liquidity ratio</b>				
Total liquid assets	690,628	664,726	25,901	3.9%
Total qualifying liabilities	259,635	198,285	61,349	30.9%
Minimum liquidity ratio (%)	266.0%	335.2%		-69.2%
Minimum liquidity ratio required (%)	15.0%	15.0%		0.0%
<b>Liquidity Coverage Ratio</b>				
Total high-quality liquid assets (HQLA) (*)	Not applicable	Not applicable	Not applicable	Not applicable
Total net cash outflow (*)	Not applicable	Not applicable	Not applicable	Not applicable
LCR (%) (*)	Not applicable	Not applicable	Not applicable	Not applicable
<b>Net Stable Funding Ratio</b>				
Total available stable funding	27,360,425	25,527,480	1,832,945	7.2%
Total required stable funding	14,582,318	13,702,079	880,239	6.4%
NSFR (%)	187.6%	186.3%		1.3%

(\*) Not applicable due to the type of business of the company.

The Company only provide fiduciary and funds services.

### Capital Adequacy Highlights (as of December 31, 2025)

#### Basel Ratio

- 1) The **Basel Ratio reached 74.5%**, representing a **0.2% decrease** compared to December 31, 2024.
- 2) Despite the slight decline, the ratio remains significantly above regulatory requirements.

#### Capital and Profitability

- 1) **Total Capital increased by 7.2%**, driven primarily by a **positive net result of USD 1.8 million in 2025**.
- 2) The Company's **Total Capital amounts to USD 27.4 million** as of year-end 2025.

#### Risk-Weighted Assets (RWA)

- 1) **Total RWA increased by 7.4%** compared to the prior year.

#### Regulatory Capital Requirements

- I. Minimum required Total Capital: **USD 4.4 million**.
- II. **Capital excess: USD 23.0 million**.
- III. This surplus represents **83.9% above the regulatory minimum requirement of 12%**.

### OVA – Bank risk management approach

#### Scope and main characteristics of risk management

Taking and managing risks is one of Itaú Unibanco's activities, and to do so effectively, the institution must have well-established objectives for risk management. In this context, the Risk Appetite articulates the set of guidelines from the Board of Directors (BoD) regarding strategy and risk-taking, defining the nature and level of acceptable risks for the organization, while the risk culture guides the necessary attitudes for managing them. Itaú Unibanco invests in robust risk and capital management processes that permeate the entire institution and form the foundation for strategic decisions to ensure business sustainability and maximize shareholder value. Itaú Bank & Trust & Trust Cayman Ltd. considering its size and complexity rolled out its Risk Appetite program in quarter 1 of 2024.

Among the processes for proper risk and capital management, the following stand out: the implementation of a continuous and integrated risk management framework; the Risk Appetite Framework, which consists of the Risk Appetite Statement (RAS) from the BoD, the Risk Appetite Policy, and a set of metrics for monitoring key risks according to defined limits; the stress testing program; the establishment of a Risk Committee; and the appointment, before the Central Bank of Brazil (BACEN), of a Chief Risk Officer (CRO) with clearly defined roles, responsibilities, and independence requirements.

These processes are aligned with the guidelines of the BoD and Executives, who, through collegiate bodies, define global objectives expressed in goals and limits for the risk-managing business units. The capital control and management units, in turn, support Itaú Unibanco's management through risk and capital monitoring and analysis processes.

The principles that underpin risk management, Risk Appetite, and the guidelines for how Itaú Unibanco employees should act in their daily decision-making are:

- **Sustainability and customer satisfaction:** Itaú Unibanco's vision is to be the leading bank in sustainable

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performance and customer satisfaction. Therefore, it is committed to generating shared value for employees, customers, shareholders, and society, ensuring business continuity. Itaú Unibanco is focused on conducting business that benefits both the customer and the institution.

- **Risk culture:** The institution's risk culture goes beyond policies, procedures, and processes, aiming to strengthen the individual and collective responsibility of all employees to do the right thing, at the right time, and in the right way, respecting ethical business practices. It is based on four principles (conscious risk-taking, discussion and action on institutional risks, and everyone's responsibility for risk management), which encourage open understanding and discussion of risks, keeping them within the levels determined by the Risk Appetite, and ensuring that each employee, regardless of position, area, or function, also assumes responsibility for managing the risks of their business. The Risk Culture is detailed in the "Risk Culture" section.
- **Risk Pricing:** Itaú Unibanco operates and assumes risks in businesses that are well-known and understood, avoiding risks in which it lacks knowledge or competitive advantage, carefully evaluating the risk-return relationship.
- **Diversification:** The institution has a low appetite for volatility in results and therefore operates on a diversified base of customers, products, and businesses, seeking risk differentiation and prioritizing less risky ventures.
- **Operational excellence:** Itaú Unibanco aims to be an agile bank with robust and stable infrastructure to offer high-quality services.
- **Ethics and respect for regulations:** For Itaú Unibanco, ethics are non-negotiable. The institution promotes an environment of integrity, guiding all employees to cultivate ethics in relationships and business and respect regulations, safeguarding the institution's reputation.

### Risk and Capital Governance

The Board of Directors is the main body responsible for establishing the guidelines, policies and authority levels regarding risk and capital management. In turn, the Risk and Capital Management Committee (CGRC) provides support to the Board of Directors in the performance of their duties relating to risk and capital management. At the executive level, corporate bodies headed by Itaú Unibanco's Chief Executive Officer (CEO) are established to manage risks and capital. Their decisions are overseen by the CGRC.

Additionally, the Itaú Unibanco Holding has corporate bodies that perform delegated duties in the risk and capital management, under the responsibility of CRO (Chief Risk Officer).

To support this structure, the Risk Area is structured with specialized departments. The objective is to provide independent and centralized management of the institution's risks and capital, and to ensure the accordance with the established rules and procedures.

Itaú Unibanco's risk management organizational structure complies with Brazilian and international regulations in place and is aligned with the market's best practices, including governance for identifying emerging risks, which are those with medium and long-term impact potentially material about the business.

At the Company level, responsibilities and guidelines are with the Board of Directors or Itaú Bank & Trust Cayman Ltd. that is assisted by several internal committees: Senior Management Committee, Internal Risk Committee, Fiduciary Acceptance and Trustee Committee.

The Risk Management Department is a fully independent area, responsible for delivering a comprehensive and consolidated view of the risks incurred by the entity to its Senior Management and the Head Office Risk Control Area. The Risk Management Department has prompt access to all parts of the firm's business that may have a material impact on its risk profile.

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Due to the size and complexity of operations, financial risks in the Company are considered immaterial. However, special attention is given to the management of operational risks, which is carried out on a monthly basis by the Internal Risks Committee ("IRC").

Responsibilities for risk management at Itaú Unibanco are structured according to the concept of three lines of defense, namely:

- in the first line of defense, the business and corporate support areas manage risks they give rise to, by identifying, assessing, controlling and reporting such risks;
- in the second line of defense, an independent unit provides central control, so as to ensure that Itaú Unibanco's risk is managed according to the risk appetite and established policies and procedures. This centralized control provides the Board and executives with a global overview of Itaú Unibanco's exposure, to ensure correct and timely corporate decisions;
- in the third line of defense, internal audit provides an independent assessment of the institution's activities, so that senior management can see that controls are adequate, risk management is effective and institutional standards and regulatory requirements are being complied with.

Itaú Unibanco uses robust automated systems for full compliance with capital regulations, as well as for measuring risks in accordance with the regulatory determinations and models in place. It also monitors adherence to the qualitative and quantitative regulators' minimum capital and risk management requirements

### Risk Appetite

The Risk Appetite program was rolled out for Itau Bank & Trust Cayman Ltd. in quarter 1 2024.

The Board adopted the below risk appetite statement:

*"Itaú is a universal bank and its operations in the U.S. and the Caribbean are comprised of subsidiaries focused on providing services to Latin American clients. Supported by our risk culture, we operate in accordance with strict ethical standards and regulatory compliance, seeking high and increasing earnings, with low volatility, through long-lasting relationships with customers, correct risk pricing, broad-based funding and adequate use of capital."*

The Risk Appetite consists of four pillars: Risk Management Principles, Risk Appetite Statement, Dimensions and Metrics.

The program components include the defined Board approved risk appetite statement, the risk tolerance and the risk appetite indicators which consists of four pillars:

**Capitalization** – the indicator will consider the total capital ratio and the leverage ratio. The capital threshold will be aligned based on the regulatory limits and the indicators are already in place for liquidity monitoring for Head Office so these will be used for the risk appetite indicators.

**Operational Risk** – there are also existing indicators in place for operational loss monitoring and these will be used, and the remaining indicators will be aligned to the process in the US operations. Similarly, there are already indicators in place for Cyber Security reporting and it was aligned to use the same as the US entities metrics that are in place for Head Office reporting.

**Reputation Risk** - will consider complaints (Regulatory) and lawsuits and utilize the same metrics as the US entities.

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**Composition of Results** - indicator to monitor new business inclusive of new and closed (Net) during the period.

The Itau Group Risk Appetite Policy (RM-POL-015) for US and Caribbean entities (including IBTC) was approved in February 2024. The policy aims to establish guidelines, roles and responsibilities related to the risk Appetite framework, considering regulatory requirements, corporative policies and procedures, and best practices.

Metrics are regularly monitored and must comply with the defined limits. The results are reported to the risk commissions, the IRC and to the Board of Directors, guiding the use of preventive measures to ensure that exposures are within the limits provided and in line with the bank's strategy.

### **Risk Culture**

Aiming at strengthening its values and aligning the behavior of its employees with risk management guidelines, Itaú Unibanco adopts several initiatives to disseminate and strengthen its Risk Culture, which is based on four principles: taking risks consciously, discussing our risks, taking actions on the institution's risks, and taking ownership of risks as each and everyone's responsibility for risk management.

Besides the risk management policies, procedures and processes, Itaú Unibanco promotes its Risk Culture by emphasizing a behavior that helps people at all Company levels to undertake and manage risks in a conscious way. By disseminating these principles, the institution fosters understanding and open discussion about risks, so that they are kept within the risk appetite levels established and each employee individually, regardless of their position, area or duties, may also assume responsibility for managing the risks of the business.

The Company also makes some channels available for communication of operating failures, internal or external fraud, conflicts at the workplace, or cases that may result in inconveniences and/or losses for the institution or its customers. All employees are responsible for reporting relevant issues immediately, as soon as they become aware of the situation.

### **Stress Testing**

The stress test is a process of simulating extreme economic and market conditions on Itaú Unibanco's results, liquidity and capital. The institution has been carrying out this test to assess its solvency in plausible scenarios of crisis, as well as to identify areas that are more susceptible to the impact of stress that may be the subject of risk mitigation.

Market Risk Stress Tests aim to assess and measure potential losses that might arise from the instruments held by the Company in face of severe fluctuation in market prices, namely changes to interest rates, equities prices, commodities prices and foreign exchange parities.

As Itaú Bank & Trust Cayman Ltd. does not hold any proprietary positions nor engage in any lending activities, its balance sheet is mainly comprised of cash management instruments, placing most of its available liquidity with intragroup companies.

Given the size and complexity of the Company's operations, its Market Risk Stress Test focuses solely on interest rates changes and is executed under the following approaches: Sensitivity Analysis, Stressed Scenario Analysis and Reversed stress Analysis.

Stress Tests on Credit Risk aim to assess and measure potential financial losses that might arise due to a third-party borrower or counterparty failing to perform on an obligation (i.e., default).

The Company place a small portion of its liquidity in operational accounts with third part banks, necessary to maintain its day-to-day operations. The credit stress test revolves around the well-known metric Expected Losses that take into consideration the creditworthiness of said third-party banks. The test is executed under

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the following approaches: Sensitive Analysis, Stressed Scenario Analysis, Reverse Stress Analysis. The current portfolio exposes the company to immaterial potential financial losses.

The stress tests are also an integral part of the ICAAP (Internal Capital Adequacy Process), the main purpose of which is to assess whether, even in severely adverse situations, the Company would have adequate levels of capital and liquidity, without any impact on the development of its activities.

This information enables potential risks/exposures to the business to be identified and provides support for the strategic decisions of the Board of Directors, the budgeting and risk management process, as well as serving as an input for the institution's risk appetite metrics.

#### Recovery Plan

Itaú Unibanco has a report that contemplates the entire Conglomerate and contains the description of the following items:

I. Critical functions: activities performed by the entities within the scope of recovery and resolution planning for third parties, whose discontinuity could compromise the stability of the National Financial System (SFN), the Brazilian Payment System (SPB), or the real economy, due to their market share, interconnections, complexity, or other factors that prevent them from being immediately replaced by the market.

II. Institution's essential services: services provided to one or more entities within the scope of recovery and resolution planning, whose disruption would impair the functioning of a core business line.

III. Bridge institution: an entity established or reorganized to which assets, rights, and obligations of the institution under resolution are transferred, in whole or in part, aiming at the general or partial continuity of its business or activity.

IV. Core business lines: activities essential to the viability of the prudential conglomerate or economic group under normal conditions, as they are material sources of revenue, capital gains, or market value.

V. Monthly monitoring program, establishing critical levels for a set of indicators, with a view to risk monitoring and eventual trigger for the execution of the Recovery and Resolution Plan.

VI. Stress scenarios, contemplating events that may threaten the business continuity and the viability of the institution, including reverse tests, which seek to identify remote risk scenarios, contributing to an increase of management sensitivity;

VII. Recovery and Resolution strategies in response to different stress scenarios, including the main risks and barriers, as well as the mitigators of the latter and the procedures for the operationalization of each strategy.

VIII. Communication plan with stakeholders, seeking its timely execution with the market, regulators and other stakeholders.

IX. Governance mechanisms necessary for the coordination and execution of the Recovery and Resolution Plan, such as the definition of the director responsible for the exercise at Itaú Unibanco.

This plan is reviewed biennially, whenever there are material changes or as determined by Bacen, and is subject to the approval of the Board of Directors.

With this practice, Itaú Unibanco has been able to continuously demonstrate, that even in severe scenarios, with remote probability of occurrence, it has strategies capable of generating sufficient resources to ensure the sustainable maintenance of critical activities and essential services, without losses to customers, to the financial system and to other participants in the markets in which it operates.

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Itaú Unibanco ensures the exercise maintenance to guarantee that strategies remain up-to-date and viable in the face of organizational, competitive or systemic changes.

### Capital Adequacy Assessment

For its capital adequacy assessment process, the annual procedure of Itaú Bank & Trust Cayman Ltd. is as follows:

- Identification of material risks and assessment of the need for additional capital.
- Preparation of the capital plan, both in normality and stress situations.
- Internal assessment of capital adequacy.
- Structuring of capital contingency and recovery and resolution plans (if applicable);
- Preparation of management and regulatory reports.

By adopting a prospective stance regarding capital management, the Company implemented its capital management structure and its ICAAP to comply with CIMA requirement.

The result of the last ICAAP, which includes stress tests - dated as of December 2024 – showed that, in addition to having enough capital to face all material risks, Itaú has a significant buffer, thus ensuring the soundness of its equity position.

### Capital Adequacy

The Company, through the ICAAP process, assesses the adequacy of its capital to face the incurred risks, composed by regulatory capital for credit, market and operational risks and by the necessary capital to face other risks. In order to ensure the soundness and the availability of the Company's capital to support business growth, the total Capital levels has been maintained well above the minimum requirements.

### OV1 – Overview of risk-weighted assets (RWA)

According to CIMA for assessing the minimum capital requirements, the RWA must be calculated by adding the following risk exposures:

$$\text{RWA} = \text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}$$

- Credit RWA = portion related to exposures to credit risk, calculated using standardized approach.
- Market RWA = portion related to the market risk capital requirement.
- Operational RWA = portion related to the operational risk capital requirement, calculated using basic indicator approach.

The table below shows the RWA and minimum capital required by Itaú Bank & Trust Cayman Ltd. as of 31st of December 2025 and as of 31st of December 2024.

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Itaú Bank & Trust Cayman Ltd.

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USD 1.00

		A	B	C
		RWA		Minimum Capital
		12/31/2025	12/31/2024	12/31/2025
1	Credit risk (excluding counterparty credit risk) (CCR)	27,034,396	24,834,899	3,244,128
2	Securitisation exposures	-	-	
3	Counterparty credit risk	-	-	
4	Of which: current exposure method	-	-	
5	Of which: standardized method	27,034,396	24,834,899	3,244,128
6	Market risk	-	-	
7	Of which: Equity risk	-	-	
8	Operational risk	9,709,243	9,367,410	1,165,109
9	Of which: Basic Indicator Approach	9,709,243	9,367,410	1,165,109
10	Of which: Standardised Approach	-	-	
11	Of which: Alternative Standardised	-	-	
12	Total (1+2+3+6+8)	36,743,639	34,202,309	4,409,237

The higher amount of risk-weighted credit assets (Credit RWA) was mainly due to the increase in assets with banks. The RWA for operational risk increased compared to the prior year, primarily due to higher average revenues used in the RWA calculation.

### Link between financial statements and regulatory exposures

#### LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statements categories with regulatory risk categories.

There are no significant differences between the amounts published in the Company's financial statements and the amounts considered for regulatory purposes. Totals assets and liabilities are the same and there are small differences between asset rows due to expected credit losses allocation. Also, accrued interest receivable for regulatory purposes was included in other assets and in the financial statements it was added to the cash items.

The Company does not have subsidiaries, and its financial information is presented on a sole basis.

Per the table below the Company does not hold proprietary positions nor engage in any lending activities, its balance sheet is mainly comprised of cash management instruments, placing most of its liquidity with intragroup companies. Considering this it is only subject to credit risk framework.

The Company provides fiduciary and funds services. Banking services have not provided by the Company since 2010. The Company does not hold clients' bank accounts and doesn't have customer deposits in its liabilities.

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USD 1.00

12/31/2025

	a	b	c	d	e			f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Carrying values of items:						
Subject to credit risk framework			Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital			
<b>Assets</b>									
Cash Items	26,228,251	26,075,482	26,075,482	-	-	-	-	-	-
Items in the course of	-	-	-	-	-	-	-	-	-
Investments - Held-to-	-	-	-	-	-	-	-	-	-
Financial assets at fair value	-	-	-	-	-	-	-	-	-
Derivative financial	-	-	-	-	-	-	-	-	-
Loans and advances to	-	-	-	-	-	-	-	-	-
Loans and advances to customers	-	-	-	-	-	-	-	-	-
Reverse repurchase agreements and other similar secured lending	-	-	-	-	-	-	-	-	-
Available for sale financial investments	-	-	-	-	-	-	-	-	-
Other assets	1,391,808	1,544,577	1,544,577	-	-	-	-	-	-
<b>Total assets</b>	<b>27,620,059</b>	<b>27,620,059</b>	<b>27,620,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Liabilities</b>									
Deposits from banks	-	-	-	-	-	-	-	-	-
Items in the course of collection due to other	-	-	-	-	-	-	-	-	-
Customer accounts	-	-	-	-	-	-	-	-	-
Repurchase agreements and other similar secured borrowings	-	-	-	-	-	-	-	-	-
Trading portfolio liabilities	-	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value	-	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-
Other liabilities	259,634	259,634	-	-	-	-	-	-	259,634
<b>Total liabilities</b>	<b>259,634</b>	<b>259,634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>259,634</b>

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### LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements.

Per the table below there are no differences between total assets and liabilities regulatory exposure amounts and carrying values in financial statements.

USD 1.00

12/31/2025

		a	b	c	d	e
		Total	Items subject to:			
			Credit risk framework	Securitisation framework	Counterparty credit risk framework	Market risk framework
1	Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	27,620,059	27,620,059	-	-	-
2	Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1)	-	-	-	-	-
3	Total net amount under regulatory scope of consolidation	27,620,059	27,620,059	-	-	-
4	Off-balance sheet amounts	-	-	-	-	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences due to prudential filters	-	-	-	-	-
9	Exposure amounts considered for regulatory purposes	27,620,059	27,620,059	-	-	-

### LIA: Explanations of differences between accounting and regulatory exposure amounts.

There are no differences between the total accounting carrying values (as defined in LI1) and amounts considered for regulatory purposes (as defined in LI2) under each framework.

As mentioned in LI1 total assets and liabilities in the financial statements are the same as those used for regulatory purposes. There are small differences between assets rows due to expected credit losses allocation. In the financial statements an amount of \$113,775 of expected credit losses was subtracted from the cash items. The same amount was subtracted from other assets in the amount reported for regulatory purposes. Accrued interest receivable in the amount of USD 266,544 for regulatory purposes was included in other assets and in the financial statements it was added to cash items.

**Composition of Capital**

**CAP: Details on the Company’s capital, including specific capital instruments**

**Scope**

Itaú Bank & Trust Cayman Ltd. is a wholly owned subsidiary of ITB Holding Ltd. (“ITB”), a company incorporated in the Cayman Islands. Itaú Unibanco Holding S.A.(“IUHSA”), a company incorporated in Brazil and publicly listed in Brazil and in the United States, is the ultimate parent.

The Company doesn’t have subsidiaries and presents its financial statement in a sole basis.

There are no restrictions or major impediments on transfer of funds or regulatory capital withing the Group.

**Capital Structure**

The table below presents the capital of the Company that is composed of paid-up share capital (\$5,000,000) and reserves that include retained earnings (\$20,684,009) and other reserves (1,676,416).

USD 1.00

12/31/2025

<b>Tier 1 Capital</b>	
Paid-up share capital/common stock	5,000,000
Reserves	22,360,425
Minority interests in the equity of subsidiaries	-
Qualifying innovative instruments	-
Other capital instruments	-
Surplus capital from insurance companies	-
<b>Total Tear 1 capital</b>	<b>27,360,425</b>
(-) Total deductions from Tier 1 capital	-
<b>Net Tier 1 capital</b>	<b>27,360,425</b>
<b>Tier 2 Capital</b>	
Total Tier 2 instruments	-
(-) Total deductions from Tier 2 capital	-
<b>Net Tier 2 capital</b>	-
<b>Total Net Tier 1 and Net Tier 2 Capital</b>	<b>27,360,425</b>
<b>Tier 3 capital</b>	-
<b>Total eligible capital</b>	<b>27,360,425</b>

**Capital Adequacy**

The Company conducted a capital planning and capital adequacy assessment relative to its entire risk profile by taking into consideration its institution-specific characteristics and uncertainties. As a result, the Company has adopted the minimum capital requirement approach based on the Pillar I minimum capital requirements together with the assessment of extra capital proportionate to the non-Pillar I risk.

The actual calculation and allocation of internal capital has been supplemented by sufficiently robust qualitative procedures, measures and provisions to identify, manage, control an monitor all risks. Therefore the Company has

### Risk and Capital Management - Pillar 3

considered what additional capital would be required to take account of those risks which are not included or fully captured by Pillar I minimum capital requirement. This required an assessment of whether the Pillar I minimum capital requirement fully captured the Pillar I risks (credit risk, market risk and operational risk), an assessment of Pillar II risks and risks external to the institution, an analysis of whether any of these risks can be mitigated (i.e. whether additional internal controls can be adopted in order to reduce the possibility of occurrence or adversity of consequences) and how much capital to allocate against any remaining risks.

The results of the Pillar II risk assessment and the stress tests have shown that the Company will be adequately capitalised to weather economic difficulties.

The Company has a significant capital buffer over its minimum capital requirement. This is indicative of the Company's business model and conservative risk profile.

The effective date of the document is 31<sup>st</sup> of December 2025. There were no events that occurred after this date that would significantly change the Company's capital evaluation presented in this report.

The table below presents the minimum capital requirements calculated for the Company as of 31<sup>st</sup> of December, 2025. The minimum capital required is \$4,409,237 versus an eligible capital of \$27,360,425.

USD 1.00

12/31/2025

	Minimum Capital
Minimum CAR	12%
<b>Capital requirement for credit risk</b>	<b>3,244,128</b>
Portfolios subject to standardised or simplified standardized approach	3,244,128
Claim on Banks	3,058,778
Other Assets	185,349
<b>Capital requirements for market risk</b>	-
Standardised Approach	-
<b>Capital requirement for operational risk</b>	<b>1,165,109</b>
Basic indicator Approach	1,165,109
Standardised Approach	-
Alternative Standardised Approach	-
<b>Total and Tier 1 capital ratio</b>	<b>4,409,237</b>
For the stand alone company	4,409,237

## Risk and Capital Management - Pillar 3

### Credit Risk

#### CRA: General qualitative information about credit risk

Credit risk is the risk of counterparty default and/or downgrading of their risk rating. Financial assets that potentially subject the Company to credit risk consist primarily of cash and due from banks, interest-bearing deposits with banks, and accounts receivable. The Company's cash and due from banks and interest-bearing deposits are primarily with related financial institutions and other high credit quality financial institutions and corporations.

The table below presents an analysis of the Company's main financial investments by rating agency designation, based on S&P ratings or their equivalents:

USD 1.00

12/31/2025

	Asset classes	AAA to A-	BBB+ to B-	Unrated	Total
1	Sovereigns and their central banks	-	-	-	-
2	Non-central government public sector entities	-	-	-	-
3	Multilateral development banks	-	-	-	-
4	Banks	1,171,325	24,904,157	-	26,075,482
5	Securities firms	-	-	-	-
6	Corporates	-	-	-	-
7	Regulatory retail portfolios	-	-	-	-
8	Secured by residential property	-	-	-	-
9	Secured by commercial real estate	-	-	-	-
10	Past-due exposures	-	-	-	-
11	Higher-risk categories	-	-	-	-
12	Other assets	-	-	1,544,577	1,544,577
13	<b>Total</b>	<b>1,171,325</b>	<b>24,904,157</b>	<b>1,544,577</b>	<b>27,620,059</b>

### Risk and Capital Management - Pillar 3

The Company adopts the Collateral Simplified Approach to calculate its capital requirement for credit risk. The Company follows the Head Office policy in reference to management of credit risks and its excess cash is kept as follows:

- Placed on fixed rate time deposits with a related party entity on transactions no longer than 12 months.
- Bank deposits with related party entities.
- Bank deposits with other banks.

In the table above for Itaú Unibanco it was considered ratings BBB+ to BB-, and for other banks were considered ratings AAA to A-.

#### CR1: Credit quality of assets

The Company only provides fiduciary and funds services and does not have loans, debt securities nor off-balance sheet exposures.

USD 1.00

12/31/2025

		a	b	c	d
		Gross carrying values of:		Allowances/ impairments	Net values (a+b-c)
		Defaulted exposures	Non-defaulted exposures		
1	Loans	-	-	-	-
2	Debt Securities	-	-	-	-
3	Off-balance sheet exposures	-	-	-	-
4	Total	-	-	-	-

#### CR2: Changes in stock of defaulted loans and debit securities

The Company does not have loans nor exposure in securities.

USD 1.00

12/31/2025

		a
1	Defaulted loans and debt securities at end of the previous reporting period	-
2	Loans and debt securities that have defaulted since the last reporting period	-
3	Returned to non-defaulted status	-
4	Amounts written off	-
5	Other changes	-
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	-

## Risk and Capital Management - Pillar 3

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### CRB: Additional disclosure related to the credit quality of assets

The Company does not have loans nor exposure in securities.

### CRC: Additional disclosure related to the credit quality of assets

Due to the size and complexity of the portfolio the credit risk is considered immaterial.

The Company only has cash items, bank balances and fixed rate time deposits of no more than 12 months with related parties, and cash balances at high quality banks.

### CR3: Credit risk mitigation techniques - overview

The Company does not have loans nor debt securities.

USD 1.00

12/31/2025

		a	b	c	d	e	f	g
		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	-	-	-	-	-	-	-
2	Debt securities	-	-	-	-	-	-	-
3	Total	-	-	-	-	-	-	-
4	Of which defaulted	-	-	-	-	-	-	-

### CRD: Qualitative disclosures on companies' use of external credit ratings under the standardized approach

The Company's uses the standardized approach to credit risk for the calculation of its risk weighted assets (RWA) and uses the credit ratings by bank provided by external credit assessment institutions (ECAI).

The Company is currently using S&P ratings for RWA calculations.

The assets classes for which ECAI ratings are being used consist of Claims of Banks.

The Company's assets are mainly composed of deposits and placements of no more than 12 months with related institutions and balances with class A banks.

## Risk and Capital Management - Pillar 3

### CR4: Standardised approach – credit risk exposure and CRM effects

USD 1.00

12/31/2025

	Asset classes	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA Density
1	Sovereigns and their central banks	-	-	-	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	26,075,482	-	26,075,482	-	25,489,819	98%
5	Securities firms	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-
7	Regulatory retail portfolios	-	-	-	-	-	-
8	Secured by residential property	-	-	-	-	-	-
9	Secured by commercial real estate	-	-	-	-	-	-
10	Past-due exposures	-	-	-	-	-	-
11	Higher-risk categories	-	-	-	-	-	-
12	Other assets	1,544,577	-	1,544,577	-	1,544,577	100%
13	<b>Total</b>	<b>27,620,059</b>	<b>-</b>	<b>27,620,059</b>	<b>-</b>	<b>27,034,396</b>	<b>98%</b>

## Risk and Capital Management - Pillar 3

### CR5: Standardised approach – exposures by asset classes and risk

USD 1.00

12/31/2025

	Asset classes   Risk weight	a	b	c	d	e	f	g	h	i	j
		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposure amount (post CCF and post
1	Sovereigns and their central banks	-	-	-	-	-	-	-	-	-	-
2	Non-central government public sector entities	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	-	-	1,171,325	-	24,904,157	-	-	26,075,482
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	-	-	-	-
7	Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Secured by residential property	-	-	-	-	-	-	-	-	-	-
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Past-due exposures	-	-	-	-	-	-	-	-	-	-
11	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
12	Other assets	-	-	-	-	-	-	1,544,577	-	-	1,544,577
13	<b>Total</b>	-	-	-	-	1,171,325	-	26,448,734	-	-	27,620,059

### Credit Risk – Stress Test

Stress Tests on Credit Risk aim to assess and measure potential financial losses that might arise due to a third-party borrower or counterparty failing to perform on an obligation (i.e., default).

It is important to highlight, as stated before, that the company does not hold any proprietary positions or engage in any lending activities. Its balance sheet is comprised of cash management instruments through which most of its available liquidity is placed within the group's entities.

The company also places a small portion of its liquidity in operational accounts with third party banks (often referred to as *nostro* accounts), necessary to maintain its day-to-day operations. For that exact reason, such placements are highly liquid, as the outstanding balance can be drawn at any time without further notice.

The fact that a small percentage of the company's capital is placed with third party financial institutions ends up originating counterparty default risk. As expected, the potential financial loss arising from this risk is considered minimal or even immaterial.

Nonetheless, following the IFRS-9 accounting standards, the company impaired \$113,774<sup>1</sup> (or 0.42% of its capital) from its assets with the finality of recognizing potential credit losses tied to said placements.

The proposed stress tests revolve around the well-known metric Expected Losses<sup>2</sup> that take into consideration the creditworthiness of said third-party banks.

<sup>1</sup> IFRS-9 impairment takes into consideration not only placements with third parties but also those placed with intercompany entities.

<sup>2</sup> Expected Loss is the average credit loss that we would expect from an exposure or a portfolio over a given period, usually 1 year.

### 1) Sensitivity Analysis

The Expected Loss (EL) metric was calculated with (i) the average balances placed with third party banks during 2025, and (ii) market data observed in December 2025.

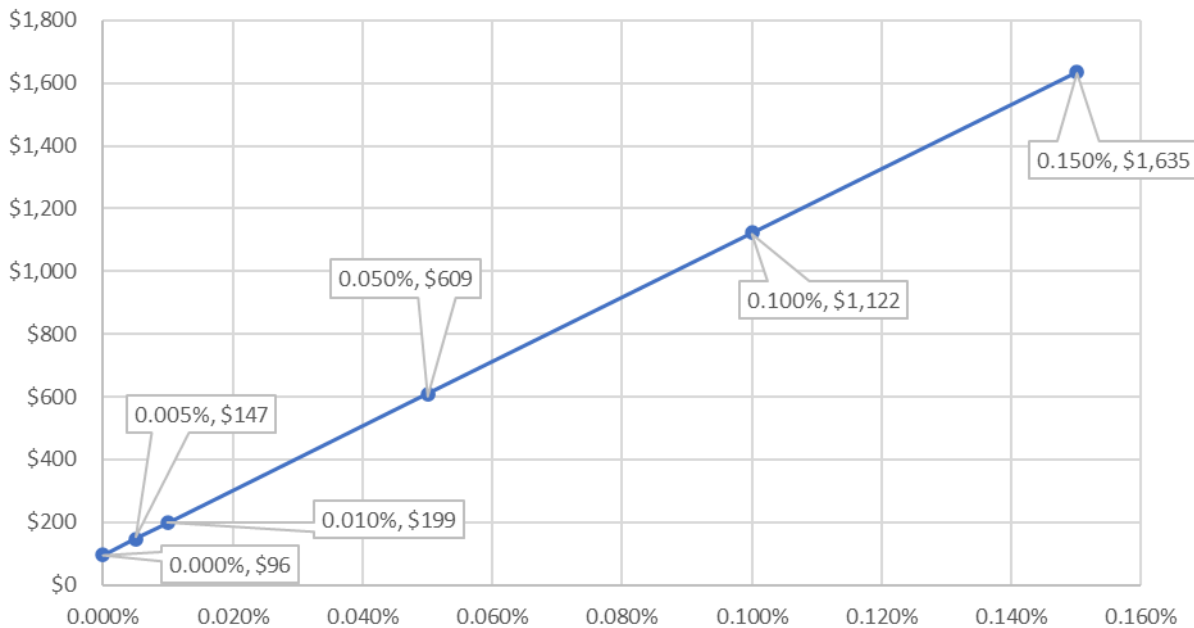
As seen in the chart below, EL was \$96 using stressed market data. As EL increases in a linear proportion to the Probability of Default, we know that EL would grow to \$1,122 if PDs increased by 0.1%, for example.

### 2) Stressed Scenario Analysis

Assesses the impact of stressed economic-based variations on the company's third-party placements as measured by the Expected Loss metrics under a stressed scenario.

The chosen scenario is composed of the worst PD variation in a 20-day historic window ranging from February 2020 (COVID-19) until March 2023 (SVB failure).

After applying this historical shock to the current default probabilities, the company's Expected Loss would grow from \$96 to \$1,635.



### 3) Reverse Stress Analysis

Methodology that allows the identification of adverse events and circumstances associated with predefined levels of losses.

In this case, the objective is to identify the change in third-party banks' creditworthiness that would generate a \$2.7million loss, which represents approx. 10% of the company's capital.

Since the Company only held \$1.13 million in nostros at the end of 2025, that would be the maximum possible financial loss and would only happen in the catastrophic event when all those banks fail at once. It represents 4.16% of the company's capital.

**CONCLUSION**

After assessing the company’s exposure to credit risk by using the three different approaches of Stress Testing, the conclusion is that the current portfolio exposes the company to immaterial potential financial losses, which is clear when taking into consideration (i) the Expected Loss of \$96, and (ii) that the amount placed with third parties is inferior to 5% of the company’s capital. It’s also important to note that the company has already impaired \$113,774 of its assets in compliance with IFRS-9.

**Counterparty Credit Risk**

**CCRA: Qualitative disclosure related to counterparty credit risk (“CCR”)**

Counterparty credit risk is the possibility of noncompliance with obligations related to the settlement of transactions that involve the trading of financial assets with a bilateral risk. It encompasses derivative financial instruments, settlement pending transactions, securities lending and repurchase transactions.

The Company is not subject to counterparty credit risk as defined above.

**CCR1: Analysis of CCR exposure by approach**

The Company is not subject to counterparty risk and there are no exposures to be reported in table CCR1.

USD 1.00

12/31/2025

		Total Replacement cost / Mark-to-market	Add-on Potential future exposure (PFE)	EAD post- CRM	RWA
1	Current Exposure Method (CEM)	-	-	-	-
2	Standardised Method			-	-
3	Simple Approach for credit risk mitigation (for SFTs)			-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)			-	-
5	Total				-

**EAD post-CRM:** Exposure at Default. This refers to the amount relevant for the capital requirements calculation having applied CRM techniques, credit valuation adjustments and specific wrong-way adjustments.

**CCR3: CCR exposures by regulatory portfolio and risk weights**

The Company is not subject to counterparty risk and there are no exposures to be reported in table CCR3.

### Risk and Capital Management - Pillar 3

USD 1.00

12/31/2025

	a	b	c	d	e	f	g	h	i
Regulatory portfolio   Risk weight	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Sovereigns	-	-	-	-	-	-	-	-	-
Non-central government public sector entities	-	-	-	-	-	-	-	-	-
Multilateral development banks	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-	-
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	-	-	-	-
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-

#### CCR5: Composition of collateral for CCR exposure

The Company is not subject to counterparty risk and there are no exposures to be reported in table CCR5.

USD 1.00

12/31/2025

	a	b	c	d	e	f
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency	-	-	-	-	-	-
Cash – other currencies	-	-	-	-	-	-
Domestic sovereign debt	-	-	-	-	-	-
Other sovereign debt	-	-	-	-	-	-
Government agency debt	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

### Risk and Capital Management - Pillar 3

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#### CCR6: Credit derivatives exposures

The Company is not subject to counterparty risk and the table CCR6 is not applicable.

USD 1.00

12/31/2025

	a	b
	Protection bought	Protection sold
<b>Notionals</b>		
Single-name credit default swaps	-	-
Index credit default swaps	-	-
Total return swaps	-	-
Credit options	-	-
Other credit derivatives	-	-
<b>Total notionals</b>	-	-
<b>Fair values</b>	-	-
Positive fair value (asset)	-	-
Negative fair value (liability)	-	-

## Risk and Capital Management - Pillar 3

### Leverage Ratio

#### LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

USD 1.00

12/31/2025

		a
1	Total consolidated assets as per published financial statements	27,620,059
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	-
9	Adjustment for securities financing transactions (i.e. repurchase agreements and similar secured lending)	-
10	Adjustment for off balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	-
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	-
13	Leverage ratio exposure measure	27,620,059

#### LR2: Leverage ratio common disclosure

The Leverage Ratio is defined as the ratio between Tier I Capital and Total Exposure, calculated according to CIMA's Leverage Ratio Rules and Guidelines of 1 December 2019. The ratio is intended to be a simple measure of non-risk-sensitive leverage, and so it does not consider risk weights or risk mitigation.

As required, the Company calculates and reports quarterly to CIMA the Leverage Ratio, of which minimum requirement is 3%.

The following information is based on the methodology and standard format introduced by CIMA in the Leverage Rules and Guidelines.

## Risk and Capital Management - Pillar 3

USD 1.00

		a	b
		12/31/2025	12/31/2024
<b>On-balance sheet exposures</b>			
1	Total consolidated assets as per published financial statements	27,620,059	25,725,764
2	Gross up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with on balance sheet exposures that are deducted from Basel III Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)	-	-
7	<b>Total on balance sheet exposures</b> (excluding derivatives and SFTs) (sum of rows 1 to 6)	27,620,059	25,725,764
<b>Derivative exposures</b>			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
9	Add on amounts for potential future exposure associated with all derivatives transactions	-	-
10	(Exempted central counterparty (CCP) leg of client cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add on deductions for written credit derivatives)	-	-
13	<b>Total derivative exposures</b> (sum of rows 8 to 12)	-	-
<b>Securities financing transaction exposures</b>			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	Counterparty credit risk exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	<b>Total securities financing transaction exposures</b> (sum of rows 14 to 17)	-	-
<b>Other off-balance sheet exposures</b>			
19	Off-balance balance sheet exposure at gross notional amount	-	-
20	(Adjustments for conversion to credit equivalent amounts)	-	-
21	(Specific and general provisions associated with off balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	<b>Off-balance sheet items</b> (sum of rows 19 to 21)	-	-
<b>Capital and total exposures</b>			
23	<b>Tier 1 capital</b>	27,360,425	25,527,480
24	<b>Total exposures (sum of rows 7, 13, 18 and 22)</b>	27,620,059	25,725,764
<b>Leverage ratio</b>			
25	<b>Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)</b>	99.06%	99.23%
25a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	99.06%	99.23%
26	<b>National minimum leverage ratio requirement</b>	3%	3%
27	<b>Applicable leverage buffers</b>	0%	0%

Itaú Bank & Trust Cayman Ltd.

## Risk and Capital Management - Pillar 3

### Liquidity Ratios

#### LIQA: Liquidity Risk Management

Liquidity risk is the risk that the Company is unable to meet its contractual obligations. The Company manages its liquidity by matching as far as possible liabilities with assets of similar maturity periods. The relevant maturity grouping based on the remaining period at the statement of financial position date to the contractual maturity date are shown below, based on undiscounted cash flows. Interest receivable/payable is allocated to the period in which it is to be received or paid.

The Company historically has a very comfortable liquidity as the majority of its assets are invested in short term interest-bearing deposits with its parent Company.

The Company's liquidity is monitored by its parent on a daily basis, and excess funds are placed in investments or other products subject to investment guidelines and also capital constraints.

The control of the liquidity risk is carried out by the finance department of the Company, responsible for defining the composition of the reserve, estimating the cash flow and the exposure to liquidity risk in different time horizons and monitoring liquidity indicators (Minimum Liquidity Ratio).

As requested by CIMA in the Liquidity Risk Management Rules and Guidelines the Company prepares and submits monthly to CIMA the Minimum Liquidity Ratio. In line with this requirement, also as request by CIMA the Company signed on Nov/2019 an intragroup Liquidity Funding Agreement with Itaú Unibanco S.A. – Nassau Branch.

USD 1.00

12/31/2025

	0-90 days	91-366 days	Total
<b>Assets</b>			
Cash and due from banks	1,034,602	-	1,034,602
Interest-bearing deposits	3,070,575	22,814,405	25,884,980
Accounts receivable	976,240	-	976,240
Other assets	71,139	-	71,139
<b>Total financial assets</b>	<b>5,152,556</b>	<b>22,814,405</b>	<b>27,966,961</b>
<b>Liabilities</b>			
Other liabilities	259,634	-	259,634
<b>Total financial liabilities</b>	<b>259,634</b>	<b>-</b>	<b>259,634</b>
<b>Nets liquidity gap</b>	<b>4,892,922</b>	<b>22,814,405</b>	<b>27,707,327</b>

### Risk and Capital Management - Pillar 3

<b>MINIMUM LIQUIDITY RATIO (MLR) - 31/Dec/2025</b>
--

<b>A) Liquid assets (free from any prior incumbrances)</b>
--

Description	Amount USD 1.00
Deposit balances with and Certificates of Deposit (CDs) issued by the bank's Group Bank – Parent, Branch, Subsidiary or Affiliate. (Available when a liquidity issue encountered and must have an explicit agreement with its Group Bank that is approved by the Authority.)	690,628
<b>Total Liquid Assets</b>	<b>690,628</b>

<b>B) Qualifying Liabilities</b>
----------------------------------

All liabilities of the bank, excluding any contingent liabilities,	
Due to non-bank customers (gross basis)	235,148
Due to other banks (Net basis) maturing within one month from MLR computation day	24,486
15% of all undrawn commitments	-
<b>Total Qualifying liabilities</b>	<b>259,635</b>

<b>C) Minimum Liquidity Ratio</b>
-----------------------------------

Total Liquid Assets	690,628
Total Qualifying liabilities	259,635
<b>Minimum Liquidity Ratio - minimum required is 15%</b>	<b>266%</b>

Per the above table the Company has a minimum liquidity ratio of 266%, well above the 15% required by CIMA.

#### LIQ1: Liquidity Coverage Ratio (LCR)

LCR is not applicable to the Company due to its nature of business (fiduciary and funds services). The Company does not have HQLA, cash outflows and cash inflows as described in the table below.

## Risk and Capital Management - Pillar 3

USD 1.00

12/31/2025

		a	b
		Total unweighted value (average)	Total weighted value (average)
<b>High-quality liquid assets</b>			
1	Total HQLA	-	-
<b>Cash outflows</b>			
2	Retail deposits and deposits from small business customers, of which:	-	-
3	Stable deposits	-	-
4	Less stable deposits	-	-
5	Unsecured wholesale funding, of which:	-	-
6	Operational deposits (all counterparties) and deposits in networks of cooperative	-	-
7	Non-operational deposits (all counterparties)	-	-
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	-	-
11	Outflows related to derivative exposures and other collateral requirements	-	-
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	-	-
14	Other contractual funding obligations	-	-
15	Other contingent funding obligations		
16	<b>TOTAL CASH OUTFLOWS</b>		-
<b>Cash inflows</b>			
17	Secured lending (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	-	-
19	Other cash flows		
20	<b>TOTAL CASH INFLOWS</b>	-	-
			<b>Total adjusted value</b>
21	Total HQLA		-
22	Total net cash outflows		-
23	Liquidity Coverage Ratio (%)		-

### LIQ2: Net Stable Funding Ratio (NSFR)

## Risk and Capital Management - Pillar 3

USD 1.00

12/31/2025

		a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1	>= 1 year	
<b>Available stable funding (ASF) item</b>						
1	Capital:	27,360,425	-	-	-	27,360,425
2	Regulatory capital	27,360,425	-	-	-	27,360,425
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	-	-	-	-	-
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	Wholesale funding:	-	-	-	-	-
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	259,634	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	259,634	-	-	-	-
14	<b>Total ASF</b>	27,620,059	-	-	-	27,360,425
<b>Available stable funding (ASF) item</b>						
15	Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	-
16	Deposits held at other financial institutions for operational purposes	2,241,347	11,534,135	12,300,000	-	13,037,741
17	Performing loans and securities:	-	-	-	-	-
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of	-	-	-	-	-
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:	-	-	-	-	-
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	1,544,577	-	-	-	1,544,577
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31	All other assets not included in the above categories	1,544,577	-	-	-	1,544,577
32	Off-balance sheet items	-	-	-	-	-
33	<b>Total RSF</b>	-	-	-	-	14,582,318
34	<b>Net Stable Funding Ratio (%)</b>	-	-	-	-	187.6%

Itaú Bank & Trust Cayman Ltd.

### Risk and Capital Management - Pillar 3

As at 31/Dec/2025 the Company had an Available Stable Funding (ASF) amounting to USD 27.4 million, mainly composed of capital funding (regulatory capital, reserves and retained earnings). In addition, the Required Stable Funding (RSF) amounted to USD 14.6 million, mainly composed of cash balances and fixed rates placements of no more the 12 months with related entities and cash balances with high quality banks.

The table shows that the NSFR as at 31/Dec/2025 was 187.6%, well above the limit of 100%, and therefore the Company has Available Stable Funding to support the Required Stable Funding comfortably in the long-term, according to the metric.

#### Securitisation

##### SECA: Qualitative disclosure requirements related to securitization exposures

The Company does not have securitization activities.

##### SEC1: Securitization exposures in the banking book

The Company does not provide banking services and does not have securitization activities.

USD 1.00

12/31/2025

		a	b	c	e	f	g	i	j	k
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	-	-	-	-	-	-	-	-	-
2	residential mortgage	-	-	-	-	-	-	-	-	-
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	-	-	-
5	re-securitisation	-	-	-	-	-	-	-	-	-
6	Wholesale (total) – of which	-	-	-	-	-	-	-	-	-
7	loans to corporates	-	-	-	-	-	-	-	-	-
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	-	-	-
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitisation	-	-	-	-	-	-	-	-	-

## Risk and Capital Management - Pillar 3

### SEC2: Securitization exposures in the trading book

The Company does not have trading book and does not have securitization activities.

USD 1.00

12/31/2025

		a	b	c	e	f	g	i	j	k
		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) – of which	-	-	-	-	-	-	-	-	-
2	residential mortgage	-	-	-	-	-	-	-	-	-
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	-	-	-
5	re-securitisation	-	-	-	-	-	-	-	-	-
6	Wholesale (total) – of which	-	-	-	-	-	-	-	-	-
7	loans to corporates	-	-	-	-	-	-	-	-	-
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	-	-	-
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitisation	-	-	-	-	-	-	-	-	-

### SEC3: Securitization exposures in the banking book and associated regulatory capital

The Company does not provide banking services and does not have securitization activities.

USD 1.00

12/31/2025

		a	b	c	d	e	f	g	h	i	j	k
		Exposure values (by RW bands)					Exposures values (by regulatory approach)		RWA (by regulatory approach)		Capital charge after cap	
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250 % RW	1250% RW	SA/SSFA	1250%	SA/SSFA	1250%	SA/SSFA	1250%
1	<b>Total exposures</b>	-	-	-	-	-	-	-	-	-	-	-
2	Traditional securitisation	-	-	-	-	-	-	-	-	-	-	-
3	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-
4	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-
5	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-
6	Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-
7	Of which senior	-	-	-	-	-	-	-	-	-	-	-
8	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-
13	Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-
14	Of which senior	-	-	-	-	-	-	-	-	-	-	-
15	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-

## Risk and Capital Management - Pillar 3

### SEC4: Securitization exposures in the banking book and associated capital requirements

The Company does not provide banking services and does not have securitization activities.

USD 1.00

12/31/2025

		a	b	c	d	e	f	g	h	i	j	k
		Exposure values (by RW bands)					Exposures values (by regulatory approach)		RWA (by regulatory approach)		Capital charge after cap	
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SA/SSFA	1250%	SA/SSFA	1250%	SA/SSFA	1250%
1	<b>Total exposures</b>	-	-	-	-	-	-	-	-	-	-	-
2	Traditional securitisation	-	-	-	-	-	-	-	-	-	-	-
3	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-
4	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-
5	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-
6	Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-
7	Of which senior	-	-	-	-	-	-	-	-	-	-	-
8	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitisation	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-
13	Of which re-securitisation	-	-	-	-	-	-	-	-	-	-	-
14	Of which senior	-	-	-	-	-	-	-	-	-	-	-
15	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-

### Market Risk

#### MRA: Qualitative disclosure requirements related to market risk

Market risk comprises risks that arise from fluctuations in the value of, or income from, assets or in interest or exchange rates to which the Company has an exposure. The Company is exposed to market risk on financial instruments that are valued at market prices. Market risk includes interest rate risk, price risk and currency risk. Cash and cash equivalents and short-term deposits are subject to interest rate risk.

Cash flow interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rate risks. Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. The Company takes on exposure to the effects of fluctuations in the prevailing levels of market rates on both its fair value and cash flow risks. Interest rate changes can influence net interest income and the results from trading and investing activities. Changes in interest rates could also negatively affect the value of the Company's investments, which could result in reduced earnings and negatively affect cash flows.

The cash flow interest rate risk of the Company is not significant since the majority of the interest rates on assets and liabilities both reset to market within a short period and the majority of its assets comprise interest bearing overnight deposits and placements up to twelve months. As at 31 December 2025, the fair value interest rate risk related primarily to the Company's investments which are classified as available for sale on the balance sheet. Changes in the fair value of these assets would be charged or credited directly to equity; therefore, a regular fair value change in investments would reduce equity and would not be significant given the amount of investments held at year end.

### Risk and Capital Management - Pillar 3

The Company's assets and liabilities are mainly in US Dollar. The Company maintains an account in the Cayman Islands Dollar (KYD) for local payments, mainly to the Cayman Islands Government such as licenses and other fees in connection with the fiduciary activity of the entity. The conversion rate is fixed at 1USD = 0.82KYD. Balances in KYD are not significant in comparison with USD. The Company's financial statements is prepared in US Dollar and the results are not subject to foreign exchange gains or losses.

#### Market Risk – Stress Test

Market Risk Stress Tests aim to assess and measure potential losses that might arise from the exposures held by the company in face of severe fluctuations in market prices, namely changes to interest rates, equities prices, commodities prices, and foreign exchange parities.

As the company does not hold any proprietary positions or engage in any lending activities, its balance sheet is mainly comprised of cash management instruments, placing most of its available liquidity with intragroup companies.

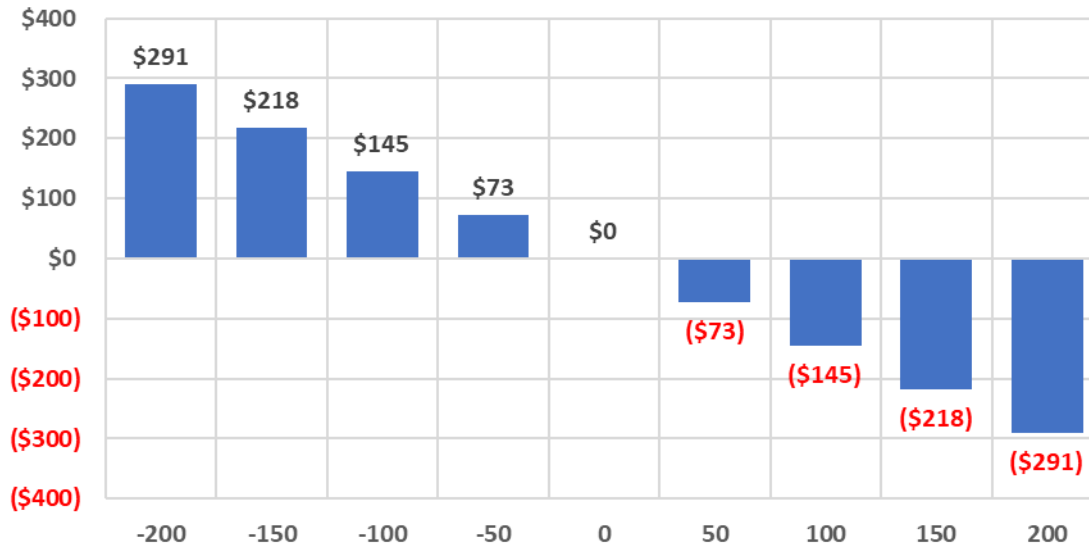
Given the size and complexity of the company's operations, the proposed stress test focused solely on interest rates changes and was executed under the three approaches below:

#### 1) Sensitivity Analysis

Assesses the potential losses in a mark-to-market regime in face of specific shocks.

As seen in the chart below, the company's portfolio would suffer losses under a mark-to-market regime as the interest rates rise.

Just as an example, a \$290,543 dollar loss would be registered under a mark-to-market regime in case interest rates rise by 200bps or +2%.



#### 2) Stressed Scenario Analysis

Assesses the impact of economic-based shocks in the company's portfolio value under a mark-to-market regime. The scenario chosen for this test was the 20-day window from the end of February until mid-March 2020, when the COVID-19 pandemic hit the markets causing severe price changes and causing the U.S. interest rates to plummet by approximately 145bps (or 1.45%).

Considering recent market developments, the "COVID scenario" depicted above was compared to recent changes in U.S. interest rates to make sure the test is performed with up-to-date information: while the COVID scenario poses a variation of approx. 145bps, recent changes in interest rates stood at 10bps in a 20-day window, therefore,

## Risk and Capital Management - Pillar 3

the COVID scenario will be used.

After applying this historical shock (COVID scenario) as an increase to the yield curves, the company's portfolio would register a loss of \$210,644 under a mark-to-market regime.

### 3) Reverse Stress Analysis

Methodology that allows the identification of adverse events and circumstances associated with predefined levels of losses.

In this case, the objective is to identify the change in interest rates that would generate a loss of \$2.7 million, which represents approx. 10% of the company's capital.

That goal was achieved by using sensitivity analysis to derive the portfolio's DV01 (close to \$-1,453) and, subsequently, calculating that only an increase of +20% (an extremely unlikely event) would create such loss under a mark-to-market regime.

### CONCLUSION

After assessing the company's exposure to market risk by using the three different approaches of Stress Tests, the conclusion is that the current portfolio exposes the company to immaterial potential financial losses, which is clear when comparing the potential losses to the company's capital.

It is also important to mention that such potential loss could only be materialized under a mark-to-market accounting regime, which is not a realistic premise given that the company holds its investments with intragroup companies until maturity, therefore, eliminating the before mentioned market risks.

### MR1: Market risk under standardised approach

The products below are not applicable to the Company.

USD 1.00

12/31/2025

		a
		RWA
	<b>Outright products</b>	
1	Interest rate risk (general and specific)	-
2	Equity risk (general and specific)	-
3	Foreign exchange risk	-
4	Commodity risk	-
	<b>Options</b>	
5	Simplified approach	-
6	Delta-plus method	-
7	Scenario approach	-
8	Securitisation	-
9	<b>Total</b>	-

## Risk and Capital Management - Pillar 3

### Operational Risk

#### OPR: Qualitative and quantitative disclosure requirements related to operational risk

The Company classified its risks events according to the Basel Standards and adopts the Basic Indicator Approach to calculate capital requirements for operational risk. The Company has an internal policy for Operational Gains and Losses (FI-POL-010 Operational Gain and Loss Policy and Procedure). The objective of this policy is to define the Operational Gains and Losses of the Company stemming from inadequate or failed internal processes, people, and systems, or from external events and to document the procedure for reporting such gains and losses. When an event classified as an operational gain or loss happens an operational gain and loss report is prepared by the individual responsible for the transaction/matter. Approvals are obtained according to the policy and procedures in line with delegated authority inclusive of senior management approval or even the Board of Directors as applicable. The amounts are posted in separate accounts and are presented monthly at the Internal Risk Committee meeting. The amounts of gains and losses and respective reports are also sent to the Internal Controls Department in Miami on a monthly basis, and in turn submitted to the relevant area in Brazil.

#### Risk exposure

The following table was extracted from the Company's QPR as of 31 December 2025 and sets out the total regulatory capital required under Pillar I for operational risk. Based on the Basic Indicator Approach the capital requirement was calculated as follows:

Capital Requirements:  $\$5,178,263.00 \times 15\% = \$776,739.45$   
 Risk Weighted Asset:  $\$776,739.45 \times 12.5 = \$9,709,243.13$   
 Capital Requirements per QPR:  $\$9,709,243.13 \times 12\% = \$1,165,109.18$

#### Capital requirements for operational risk under the Basic Indicator Approach as at 31 December 2025

Nature of Income	Gross Income			Average Gross Income	Capital Requirement per QPR	Risk Weighted Asset (CR / 0.125)
	First Year	Second Year	Third Year			
<b>Total</b>	5,525,024	5,315,981	4,693,784	5,178,263.00	776,739	9,709,243

#### The operational risk capital charge as a % of minimum regulatory capital

USD 1.00

		12/31/2025	12/31/2024
1	Operational risk capital	1,165,109	1,124,089
2	Total minimum regulatory capital	4,409,237	4,104,277
3	Percentage (1/2)	26.42%	27.39%

## Risk and Capital Management - Pillar 3

### Operational losses

USD 1.00

		12/31/2025	12/31/2024
1	Total operational losses	-	335
2	Total revenues	4,736,558	5,525,024
3	Percentage (1/2)	0.00%	0.01%

Operational losses are not significant in comparison with the total revenues of the Company.

### Interest Rate Risk in the Banking Book

#### IRR: Qualitative and quantitative disclosure requirements related to interest rate risk

Interest rate risk is the risk that the fair value or cash flows of a financial instrument may fluctuate significantly as a result of changes in market interest rates. The Company's exposure to fair value interest rate risk is minimal as the relevant financial instruments are usually at interest rates which frequently reset to market rates, and it considers the cash flow interest rate risk to have a minimal impact on its net income and equity.

The table below summarizes the Company's exposure to interest rate risks. It includes the Company's interest-bearing financial instruments at carrying amounts, categorized by the earlier of the remaining maturity period as of the date of the statement of financial position and the contractual re-pricing date.

USD 1.00

12/31/2025

	0-90 days	91-366 days	Total
<b>Assets</b>			
Interest-bearing deposits	1,238,863	24,066,544	25,305,407
<b>Total financial assets</b>	1,238,863	24,066,544	25,305,407
<b>Interest rate sensitivity</b>	1,238,863	24,066,544	25,305,407

**Remuneration**

**REM: Qualitative and quantitative disclosure requirement related to remuneration**

**REMA: Compensation Policy**

**Compensation Committee**

Compensation Committee is at parent level and not local at the Company.

It is incumbent upon the Compensation Committee to promote discussions on our management compensation-related matters. Its duties include, but are not limited to: developing a compensation policy for our management, proposing to the Board of Directors the many forms of fixed and variable compensation, in addition to special benefits and recruitment and termination programs; discussing, examining and overseeing the implementation and operation of existing compensation models, discussing general principles of the compensation policy for our employees and recommending adjustments or improvements to the Board of Directors. The Committee has its own internal charter, approved by the Board of Directors on February 27, 2025, disclosed on the Investor Relations website: [www.itaú.com.br/investor-relations](http://www.itaú.com.br/investor-relations) > Menu > Itaú Unibanco > Corporate Governance > > Internal Rules > Internal Charter of the Appointments and Corporate Governance Committee.

**Composition of Compensation Committee**

Nome		Election Date
Taxpayer ID (CPF)	Position held	Term of office
Date of birth		nber of consecutive terms of office
Geraldo José Carbone	Independent member (and non-administrator, under the terms of CMN Resolution 5.177)	30/04/2025
952.589.818-00		Annual
08/02/1956		7
Candido Botelho Bracher	Committee Member (Effective)	30/04/2025
039.690.188-38		Annual
12/05/1958		5
João Moreira Salles	Committee Member (Effective)	30/04/2025
295.520.008-58		Annual
04/11/1981		5
Roberto Egydio Setubal	Chairman of the Committee	30/04/2025
10/13/1954		Annual
007.738.228-52		9

**Compensation governance**

Our compensation strategy adopts clear and transparent processes, aimed at complying with applicable regulation and the best national and international practices, as well as at ensuring consistency with our risk management

## Risk and Capital Management - Pillar 3

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policy.

Our Compensation Policy, formally approved by the Board of Directors and revised on November 27, 2025, is aimed at consolidating our compensation principles and practices to attract, reward, retain and motivate management members and employees in the sustainable running of business, subject to proper risk limits and always in line with the stockholders' interests. As part of the commitment to corporate accountability and prudent risk management, the Remuneration Policy incorporates adjustment mechanisms such as malus and claw back, which allow for the reassessment or reversal of variable compensation in specific situations, ensuring alignment between performance, conduct, and the sustainability of results.

Annually, the Compensation Committee evaluates and, if necessary, proposes improvements to the Compensation Policy. After this careful analysis by the Compensation Committee, the Policy is submitted to the Board of Directors' evaluation.

In 2024, the Extraordinary General Stockholders' Meeting approved the revision, formalization and ratification of the Stock Grant Plan ("Stock Grant Plan") to consolidate general rules in connection with long-term incentive programs involving stock grant to management members and employees of the Issuer and of its direct and indirect controlled companies. Among the programs mentioned in the Stock Grant Plan, managed by the Compensation Committee and with the Issuer's management members as target audiences, we highlight the Variable Stock-Based Compensation, the Fixed Stock Based Compensation (for members of the Board of Directors only), and the Partners, those also included in the information provided along the REMA table. The Stock Grant Plan is available on: [www.itau.com.br/investor-relations](http://www.itau.com.br/investor-relations) > Itaú Unibanco > Corporate Governance > Policies > Grant Plan.

In order to bring more transparency to our compensation model, since 2020 we started to disclose a document that consolidates the main practices and principles that guide the compensation payment to our management members. This document, named Remuneration Policy, makes public the bases of our remuneration model and is available at [www.itau.com.br/investor-relations](http://www.itau.com.br/investor-relations) > Itaú Unibanco > Corporate Governance > Policies > Administrator Compensation Policy and Claw back.

Additionally, since 2019 the Compensation Committee determined that Executive Committee members should retain the ownership of a minimum number of the Issuer's shares equivalent to ten times the annual fixed compensation of the CEO and to five times the annual fixed compensation of the other members, which must be complied within a five-year period of after their position's start date. On December 31, 2024, the CEO and all Executive Committee members met the minimum tenure requirement. The requirement must be accomplished up to five years after taking up their functions.

The Issuer also provides a Plan for Granting Stock Option (Stock Option Plan") to its management members and employees, as well as to the management members and employees of its controlled companies, allowing the alignment of the interests of management members to those of stockholders, as they share the same risks and gains due to their share appreciation. No option has been granted under our Stock Option Plan since 2012. For further information on Changes in the Plan, please see Note 20 to the financial statements under IFRS.

The Personnel Committee is responsible for making institutional decisions and supervising the Stock Option Plan implementation and operation.

For further information on the responsibilities and functions of the Personnel Committee and the Compensation Committee, please see item 12.1 of the Reference Form available on [www.itau.com.br/investor.relations](http://www.itau.com.br/investor.relations) > Menu > Results and Reports > Regulatory Reports > Reference Form.

Compensation Policy – Compensation composition

Composition of the annual compensation of members of the Board of Directors, Board of Officers, Supervisory Council and Audit Committee



We adopt compensation and benefits strategies that vary according to the area of operation and market parameters. We periodically check these parameters through:

- hiring of salary surveys, carried out by specialized consultants, who must fully comply with the Brazilian Competition Law.
- participation in research carried out by other banks anonymously through specialized companies, which must fully comply with the Brazilian Competition Law; and
- participation in specialized forums, which may have competing companies, with the objective of exchanging knowledge of administrative and operational market practices regarding compensation and benefits, provided that no confidential information is revealed in these forums by any participant, in any form or means (e.g. amounts, values, ranges, percentages, payment frequency, advantages, etc.).

The fixed compensation of the Board of Directors and the Executive Board, as well as the benefits plan granted to the executive officers, are not impacted by performance indicators.

### Risk and Capital Management - Pillar 3

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**Fiscal Council:** Members of the Fiscal Council are paid monthly fixed compensation amount only and are not eligible for the benefit plan. Additionally, in accordance with applicable legislation, compensation members of the Fiscal Council may not be lower for each acting member, than 10% of the fixed compensation assigned to each officer (i.e., not including benefits, representation allowances and profit sharing).

**Audit Committee:** The members of the Audit Committee are paid monthly fixed compensation amount only and can receive benefits. For those members of the Audit Committee who are also part of the Board of Directors, the compensation policy of the Board of Directors is applied for only one title.

**Board of Directors:** The compensation of the Board of Directors is in line with market practices and takes into consideration the directors' résumés, their background in the Issuer and the activities performed by them within the scope of the Board of Directors itself, the exercise of the presidency on the board and other functions they may perform. In this context, there may be differentiated remunerations among these members. This practice is in line with the Issuer's purpose of attracting outstanding professionals from different segments and with diverse expertise and professional experience.

**a) Monthly fixed compensation:** it is consistent with market practices and revised frequently enough to attract qualified professionals.

**b) Annual fixed compensation in shares:** annual fixed compensation to the members of the Board of Directors is paid in the Issuer's preferred shares

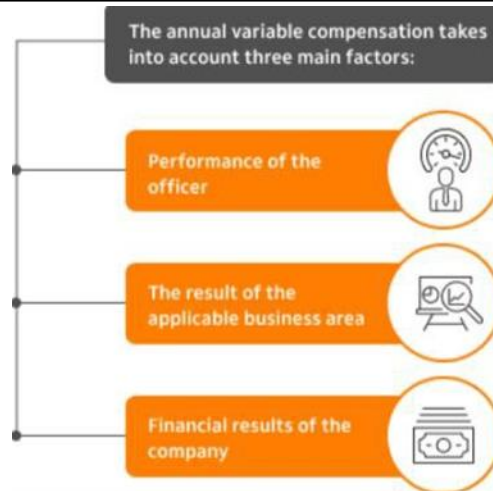
**c) Annual variable compensation in shares:** for variable compensation in shares paid to members of the Board of Directors, the compensation follows the same deferral terms, conditions and calculation of the value of shares presented in item "b) ii" below, which describes the delivery of preferred shares of the annual variable compensation. To ensure its compatibility with value creation, this compensation considers Itaú Unibanco Holding's results and may be adjusted by the Compensation Committee.

#### **Board of Officers:**

**a) Monthly fixed compensation:** it is established in accordance with the function performed and based on the internal equality principle, also providing mobility across our different businesses. Fixed compensation amounts are defined considering market competition.

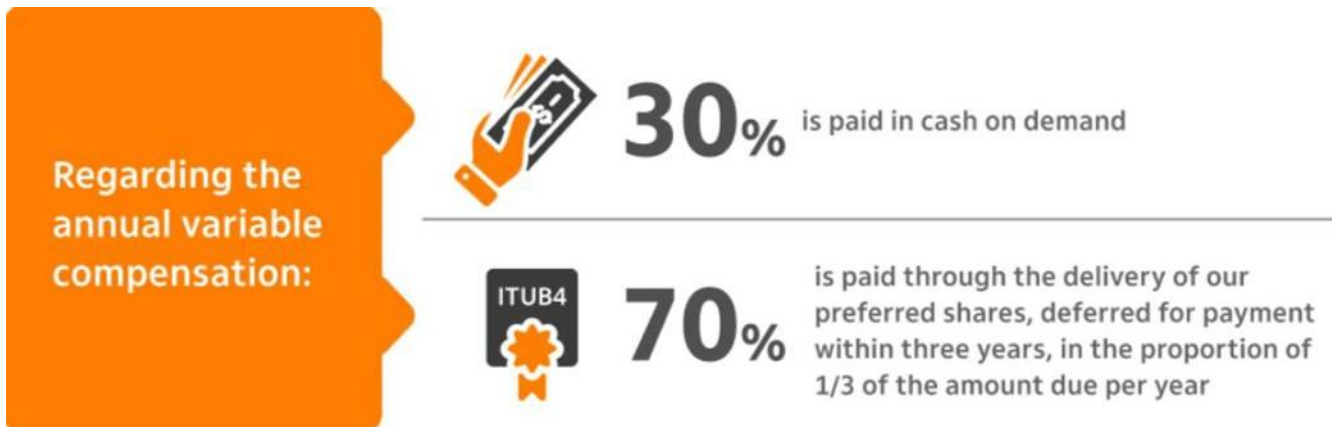
**b) Annual variable compensation in shares(1) :**

## Risk and Capital Management - Pillar 3



(1) Within the limits established by legislation, those Officers in charge of internal control and risk departments have their compensation determined irrespectively of the performance of the business areas they control and assess so as to avoid any conflicts of interest. However, even though compensation is not impacted by the results of the business areas, it is still subject to impacts arising from the Company's results.

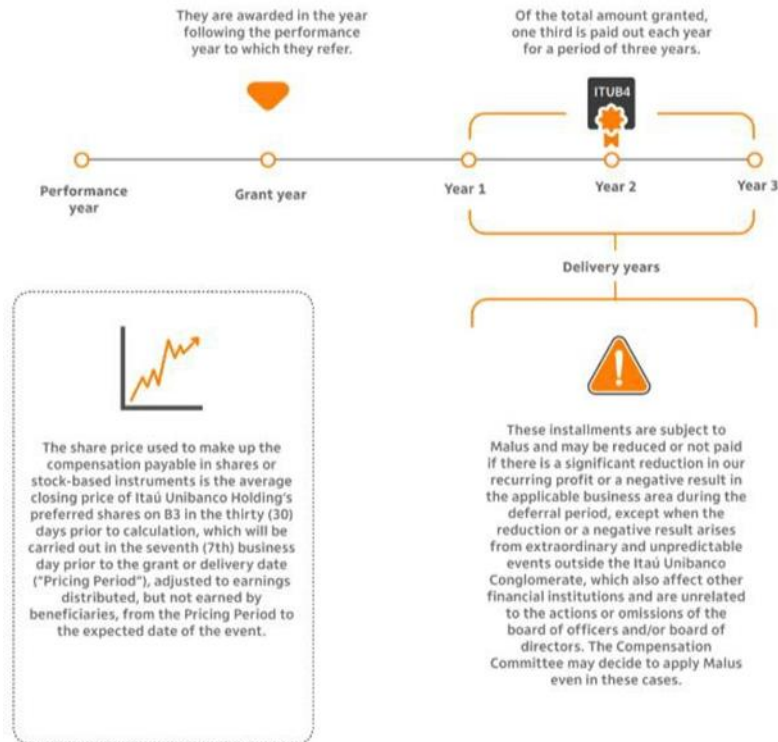
### b) i. Distribution of annual variable compensation(2):



(2) In accordance with Resolution No. 5,177 of the National Monetary Council, a portion of the variable compensation must be deferred

### b) ii. Delivery of preferred shares related to the annual variable compensation of the Board of Officers:

Delivery of preferred shares



The Issuer establishes, in addition to the annual variable remuneration, which seeks to link the members who receive it to the Issuer's projects and results, the Partner Program, which aims to align risk management in the short, medium and long term, as well as align the interests of the program participants to those of our shareholders, benefiting them in proportion to the gains obtained by the Issuer and its shareholders.

**Compensation Policy – stock-based compensation**

**a) General terms and conditions**

Stock-based payment models are in conformity with the principles pursued by the Issuer, since they tie up management members to the Issuer's projects and results in the long-term, work as tools that motivate individual development and commitment, and retain management members, as stock-based payments are made in the long term.

For illustrative purposes, in this item we provide information about all stock-based compensation models, as follows: (1) shares or stock-based instruments delivered under the Compensation Policy; (2) shares or stockbased instruments delivered under the Partners Program; and (3) options granted under the Plan for Granting Stock Option ("Stock Option Plan"), as described below:

**(1) Compensation Policy – stock-based compensation Annual fixed compensation in shares:**

This compensation is paid to the members of the Board of Directors, provided they have fully completed their terms of office. The purpose is to reward the contribution made by each member to the Itaú Unibanco conglomerate. The

## Risk and Capital Management - Pillar 3

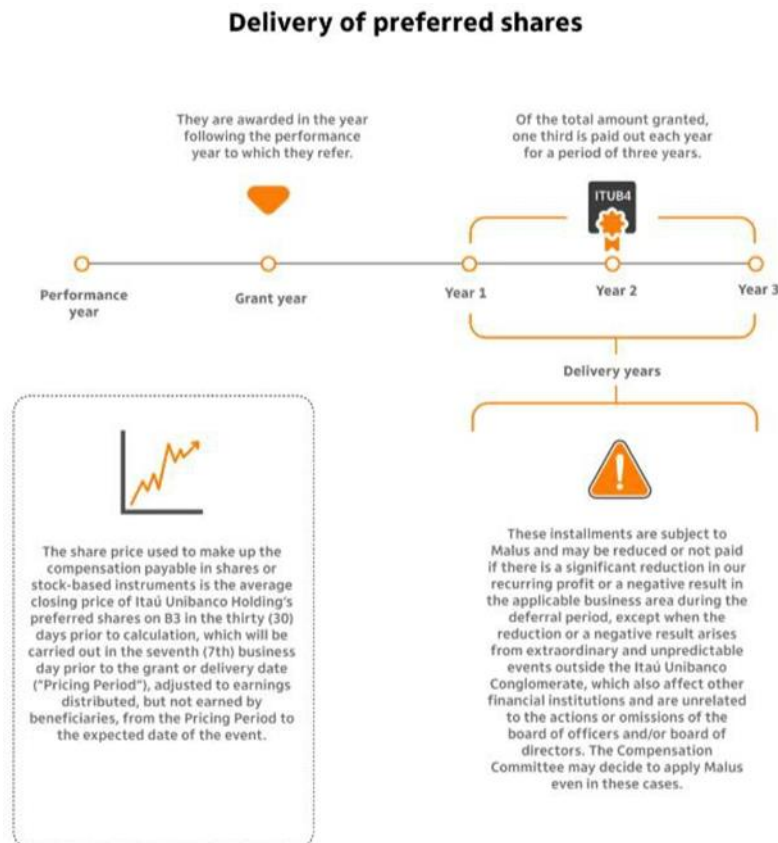
annual fixed compensation considers the history and résumé of members, in addition to market conditions and other factors that may be agreed between the member of the Board of Directors and Itaú Unibanco conglomerate.

For the purposes of calculating the value of the shares that are used to compose the remuneration in shares or share-based instruments, the average closing price of the preferred shares of Itaú Unibanco Holding on B3 - Bolsa, Brasil, Balcão ("B3") is used. ), in the thirty (30th) days prior to the calculation, which must be carried out on the 7th (seventh) business day prior to the date of the event, grant or delivery of shares ("Pricing Period"), adjusted by the proceeds that are distributed between the Pricing Period and the scheduled date for the event, but which are not earned by the beneficiaries.

The number of shares is calculated and granted every three years, and these shares are delivered proportionally to the number of terms of office completed in the period.

In 2025, following the approval of the Compensation Committee on October 28, 2024, and of the board of directors on October 31, 2024, the fixed stock-based Compensation of the members of the board of directors will be granted annually, with payments of one-third each year. The payment of each installment remains subject to the condition that the members have served their full annual terms.

### Annual variable compensation in shares:



## (2) Partners Program

Itaú Bank & Trust Cayman Ltd.

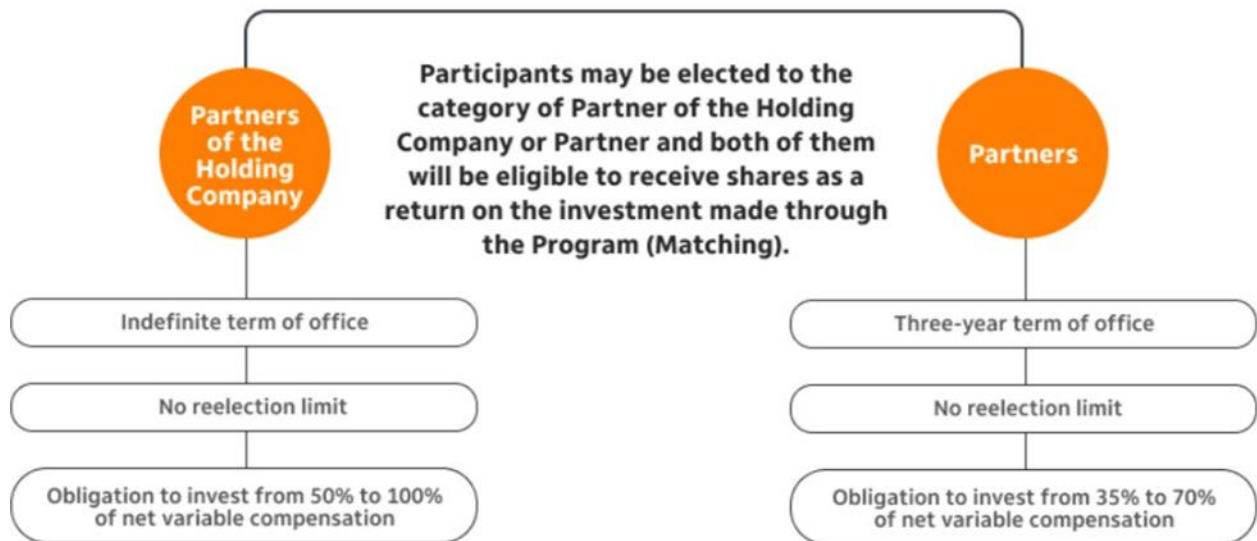
## Risk and Capital Management - Pillar 3

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Aimed at aligning the interests of our officers and employees to those of our stockholders, this program provides participants with the opportunity to invest in our preferred shares (ITUB4), sharing short-, medium- and long-term risks.

This program is aimed at officers and employees in view of their history of contribution, relevant work and also outstanding performance. It has two types of appointments: Holding Partners and Partners. Main differences are as follows:

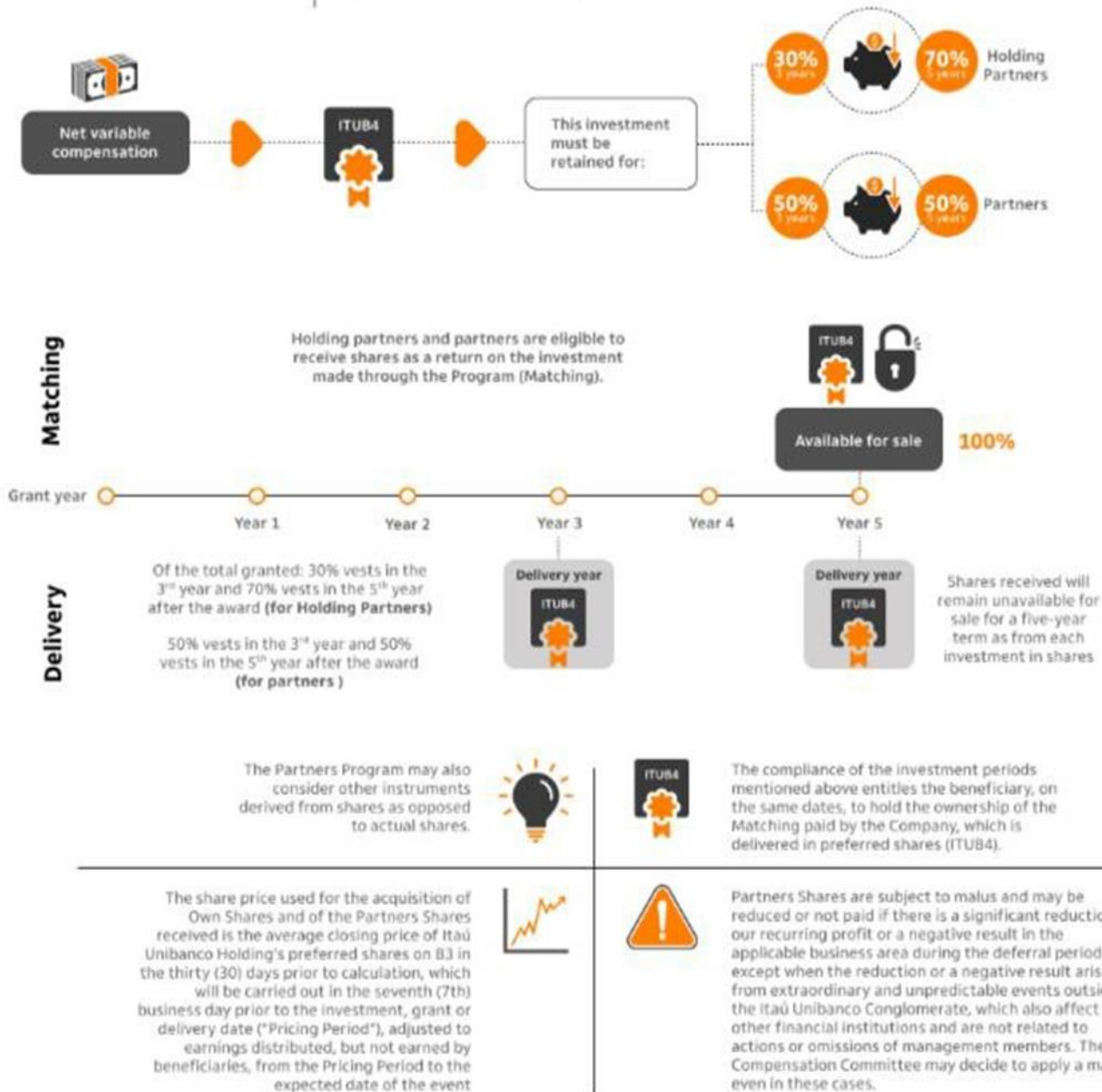
### Performance measurement



## Risk and Capital Management - Pillar 3

### Partners Program

Participants of the Partners Program must use part of the annual variable compensation to purchase preferred shares (ITUB4).



### (3) Stock Option Plan

We have a Stock Option Plan through which our officers and employees with outstanding performance are entitled to receive stock options. These options enable them to share the risk of price fluctuations of our preferred shares (ITUB4) with other stockholders and intend to integrate participants of this program into the conglomerate's development process in the medium- and long-terms.

Our Personnel Committee manages the Stock Option Plan, including matters such as strike prices, grace periods

and terms of options, in accordance with the rules set forth therein.

Options may only be granted to participants if earnings are in sufficient amounts to be distributed as mandatory dividends.

No option has been granted under our Stock Option Plan since 2012. For further information on Changes in the Plan, please see Note 20 to the financial statements under IFRS.

For further information on the Stock Option Plan, please see the Investor Relations website: [www.itau.com.br/investor-relations](http://www.itau.com.br/investor-relations) > Menu > Itaú Unibanco > Corporate Governance > Policies > Plan for Granting Stock Options.

### **b) Main objectives of the plan**

Stock-based compensation models have the primary purpose of aligning management members' interests with those of the Issuer's stockholders, as they share the same risks and earnings provided by their share appreciation.

### **c) How the plan contributes to these objectives**

Stock-based payment models are intended to motivate management members to contribute to the Issuer's good performance and share appreciation, as they may actively take part in the results of this appreciation. Accordingly, the institution achieves the objective of the stock-based payment models by engaging management members in the organization's long-term strategies. Management members, in turn, take part in the appreciation of shares in the Issuer's capital stock.

### **d) How the plan is inserted in the Issuer's compensation policy**

Stock-based payment models are in conformity with the principles pursued by the Issuer, since they (i) tie up management members to the Issuer's projects and results in the long-term, (ii) work as tools that motivate individual development and commitment, and (iii) retain management members, as stock-based payments are made in the long term.

### **e) How the plan is aligned with the short-, medium- and long-term interests of management members and the Issuer**

Stock-based payment models are aligned with the interests of the Issuer and management members, since that, by enabling management members to become stockholders of the Issuer, these are encouraged to act from the perspective of being the "owners" of the business, therefore aligning their interests with those of the stockholders. Additionally, they motivate management members to remain at the Issuer, since general rule dictates that a member leaving the company will lose their rights to stock-based payments (please see sub item "i - Effects of the management member's leave from the Issuer's bodies on their rights, as provided for in the stock-based compensation plan").

### **f) Maximum number of shares covered by the plan**

In order to limit the maximum dilution to which Stockholders may be subject: the sum of (i) the shares to be used as compensation, in accordance with Resolution No. 5,177 of the National Monetary Council, including those related to the Partners Program and other stock-based compensation programs of the Issuer and its controlled companies; and (ii) the options to be granted each year may not exceed the limit of 0.5% of all Issuer's shares that stockholders hold at the balance sheet date of the same year.

In the event that the number of shares delivered and options granted, in any given year, is below the limit of 0.5% of the total shares mentioned in the paragraph above, the resulting difference may be added for compensation or option granting purposes in any of the following seven (7) fiscal years.

### g) Restrictions on the transfer of Stock-based compensation:

After receiving the shares within one, two or three years, there will be no restrictions on the share transfer. If the executive chooses to invest these shares in the Partners Program as Own Shares, these shares will become unavailable for three and five years from the investment date. The transfer of the shares must comply with the blackout periods and other conditions established in the Company's Policy for Trading Securities.

**Partners Program:** after receiving the Partners Shares within three and five years from the initial investment, such shares will become unavailable for five and eight years as from the initial investment date. The transfer of the shares must comply with the blackout periods and other conditions established in the Company's Policy for Trading Securities

**Stock Option Plan:** the availability of shares subscribed by Beneficiaries by exercising the option may be subject to additional restrictions, according to resolutions to be adopted by the Personnel Committee upon grant. Therefore, the percentage of shares that must remain unavailable, as well as the period of this unavailability, will be defined by said Committee. As a rule, the period of this unavailability defined by the committee is two (2) years after the option is exercised.

### h) Criteria and events that may cause the suspension, amendment or termination of the plan

**Stock-based compensation:** deferred shares may not be delivered in the event of a significant decrease in realized recurring net income of the Issuer or to a negative result of the applicable business area, except when the reduction or negative result arises from extraordinary, unforeseeable events, external to Itaú Unibanco Holding, which also affect other financial institutions and are not related to the actions or omissions of the management members. The Compensation Committee may decide to apply the malus even in these cases. Additionally, the compensation model may be amended upon approval from the Compensation Committee and the Board of Directors.

**Partners Program:** any Partners Shares still to be received may not be delivered in the event of a significant decrease in realized recurring net income of the Issuer or to a negative result of the applicable business area, except when the reduction or negative result arises from extraordinary, unforeseeable events, external to Itaú Unibanco Holding, which also affect other financial institutions and are not related to the actions or omissions of the management members. The Compensation Committee may decide to apply the malus even in these cases. Additionally, the Partners Program may be amended upon approval from the Compensation Committee or the Personnel Committee.

**Stock Option Plan:** the Personnel Committee may suspend the exercise of options under justifiable circumstances, such as significant market fluctuations or legal or regulatory restrictions. Additionally, the Stock Option Plan may only be amended or terminated if proposed by the Personnel Committee to the Board of Directors and subsequently approved at an Extraordinary Stockholders' Meeting.

Furthermore, in December 2023 the Company adopted the Claw back policy (as an annex to the Directors' Remuneration Policy), which consists of the recovery of remuneration amounts granted or paid in excess to Directors appointed as the policy's target audience in case of restatement of financial results. The claw back policy is applied to all Long-Term Incentive programs. The policy is available on the Investor Relations website ([www.itaubank.com.br/relacoes-com-investidores](http://www.itaubank.com.br/relacoes-com-investidores) > Itaú Unibanco > Corporate Governance > Políticas > Administrator Compensation Policy and Claw back).

### i) Effects of the management member's leave from the Issuer's bodies on their rights, as provided for in the stock-based compensation plan

**Stock-based compensation:** Upon termination, the applicable rules for the shares granted that have not yet been vested will be observed. In the event of the extinction of shares not yet vested, it will occur on the date they leave

### Risk and Capital Management - Pillar 3

the position permanently. The responsible Committee will observe the criteria established in the Compensation Policy, to ensure the compliance with the program rules

**Partners Program:** Upon termination, the applicable rules for the granted Partner Shares that have not yet been delivered shall be observe. In the event of the extinction of the Partner Shares not yet vested, it will occur on the date they leave the position permanently. The responsible Committee will observe the criteria established in the Compensation Policy, to ensure the compliance with the program rules

**Stock Option Plan:** the general rule is that any Beneficiaries managing the Itaú Unibanco conglomerate who resign or are dismissed from position will have their options expired automatically. Management members' stock options will expire on the date such members cease to exercise their functions on a permanent basis. However, the aforementioned automatic expiry may not occur if, for example, this member is dismissed simultaneously to their election as a management member of the Itaú Unibanco conglomerate or if they take up another statutory position in the Itaú Unibanco conglomerate.

Additionally, subject to criteria established in the internal charter, the Personnel Committee may choose not to have these options expired.

As a result of a restructuring of the fiduciary business of the Itaú Group in the Cayman Islands and in the Bahamas, initiated in 2014 and finalized in 2016, the fiduciary services administration and support functions were consolidated at Itaú Bank & Trust Bahamas Ltd.

All employees providing services to Itaú Bank & Trust Cayman Ltd. are currently employees of Itaú Bank & Trust Bahamas Ltd. under a Service Level Agreement between the two parent entities. One exception is one employee with a secondment agreement working in the Bahamas office but still in the Cayman payroll.

The Human Resources functions of Itaú Bank & Trust Cayman Ltd. and Itaú Bank & Trust Bahamas Ltd. is performed by the Itaú Miami office through its liaison services agreement.

#### Asset Encumbrance

##### ENC: Asset Encumbrance

The Company does not have encumbered assets.

USD 1.00

12/31/2025

	a	b	c	d
	Encumbered assets	[Optional] Central Bank Facilities	Unencumbered assets	Total
Cash and due from banks	-	-	1,034,602	1,034,602
Interest-bearing deposits	-	-	25,193,649	25,193,649
Accounts receivable	-	-	976,240	976,240
Other Assets	-	-	349,928	349,928
Intangible assets	-	-	65,640	65,640
Total	-	-	27,620,059	27,620,059

Itaú Bank & Trust Cayman Ltd.

### Glossary of Acronyms

#### A

- ASF – Available Stable Funding

#### B

- BCBS - Basel Committee on Banking Supervision
- BTCA – Bank & Trust Companies Act.

#### C

- CCF – Credit Conversion Factor
- CCR – Counterparty Credit Risk
- CEO - Chief Executive Officer
- CIMA – Cayman Islands Monetary Authority
- CGRC - *Comitê de Gestão de Risco e Capital* (Risk and Capital Management Committee)
- CRM – Credit Risk Mitigation
- CRO - Chief Risk Officer
- CVM - *Comissão de Valores Mobiliários* (Brazilian Securities and Exchange Commission)

#### D

- DV - Delta Variation

#### E

- ECAI – External Credit Assessment Institutions

#### H

- HQLA – High Quality Liquid Assets

#### I

- ICAAP – Internal Capital Adequacy Assessment Process
- IRC – Internal Risk Committee
- ITB – ITB Holding Ltd.
- IUHSA – Itaú Unibanco Holding S.A.

#### L

- LCR – Liquidity Coverage Ratio

#### M

- MLR – Minimum Liquidity Ratio

#### N

- NSFR – Net Stable Funding Ratio

#### R

- RSF – Required Stable Funding
- RWA - Risk Weighted Assets

#### S

- SFN – *Sistema Financeiro Nacional* (National Financial System)
- S&P – *Standard & Poor's*