

# ITAÚ UNIBANCO HOLDING S.A.

CNPJ 60.872.504/0001-23

Publicly-Held

NIRE 35300010230

## PUBLIC ACCESS REPORT - POLICY ON SOCIAL, ENVIRONMENTAL AND CLIMATE RISKS (GLOBAL)

### 1. OBJECTIVE

Establishes the rules and responsibilities related to the management of Social, Environmental and Climate Risks of Itaú Unibanco Holding SA ("Itaú Unibanco"), observing the applicable regulations, in particular CMN Resolution 4,557/17, amended by CMN Resolution 4,943/21 (" Res. 4.943/21"), ("Res. 4.557/17").

### 2. TARGET AUDIENCE

This policy is applicable to the activities of Itaú Unibanco and its subsidiaries.

### 3. INTRODUCTION

According to Res. 4,557/17, Social, Environmental and Climate Risks ("SAC" or "SAC Risks") are understood as the possibility of causing losses to the institution, including those of a reputational nature. SAC Risks must be identified and treated based on relevance and proportionality criteria, taking into account the following dimensions:

- **Social:** events associated with the violation of fundamental rights and guarantees or acts harmful to the Common Interest;
- **Environmental:** events associated with environmental degradation; and
- **Climate:** events associated with both the process of transition to a low carbon economy and events associated with frequent and severe weather or long-term environmental changes, which may be related to changes in weather patterns.

### 4. SOCIAL, ENVIRONMENTAL AND CLIMATE RISK MANAGEMENT

SAC Risks materialize in Traditional Risks, with each of these risk disciplines providing for specific actions to identify, measure, evaluate, monitor, report, control and mitigate any adverse effects resulting from their interactions with SAC Risks. Such management must be based on the guidelines of this policy, as well as on:

- i. precepts and guidelines provided for in the Social, Environmental and Climate Responsibility Policy (PRSAC), in line with CMN Resolution 4,945/21;
- ii. provisions of the Risk Management Policy (Global);
- iii. principles of relevance and proportionality;
- iv. determinations provided for in related Rules (RG) and Procedures (PR); and
- v. public commitments assumed by Itaú Unibanco.

It is necessary that each Traditional Risks discipline includes training for employees who work in SAC Risk management.

#### 4.2. Guidelines

SAC Risks will be managed as provided in the Risk Management Policy

SAC Risks must be identified from three interdependent perspectives:

- financial, when an event has the potential to materialize in monetary loss;
- image, when an event has the potential to translate into a negative perception of Itaú Unibanco's reputation by stakeholders, as defined in internal procedure;
- legal, when associated with inadequacy or deficiency in contracts signed by the institution, sanctions due to non-compliance with legal provisions and indemnities for damages to third parties arising from activities carried out by the institution.

SAC Risks must be classified based on elements of probability and severity.

#### **4.3. Risk Management and Governance**

Itaú Unibanco's risk management organizational structure adopts the three lines of defense strategy and follows the guidelines established in Res. 4,557/17, aiming to support the proper development of activities.

The governance of risk management is structured to ensure that issues involving risk are widely discussed.

In this way, the SAC Risks management structure includes governance composed of different collegiate bodies, set out in item 4.4 "Main Roles and Duties", which are responsible for deliberations and recommendations according to the specificity of each forum, focusing on risk mitigation, in order to maintain exposure to SAC Risks at acceptable levels for the institution.

#### **4.4. Main Roles And Duties:**

The SAC risk management structure at Itaú Unibanco has the departments and committee members whose responsibilities are indicated below.

##### **Risk Management Department (AR)**

Identify, evaluate, measure, control, monitor and report, as well as internalize SAC Risks for Traditional Risks in policies and procedures.

##### **Business Units (Brazil and International Units)**

- Identify, measure, evaluate, understand and manage SAC Risks to keep exposures within the established limits, as well as document and store information regarding losses incurred in its activities.
- Communicate promptly to AR whenever they identify potential risks not foreseen in the development of control activities.
- Maintain procedure manuals with detailed descriptions of the responsibilities and attributions of the processes and controls under their responsibility.

##### **Committee Members:**

###### **Board of Directors**

###### **Audit Committee - CAud**

###### **Risk and Capital Management Committee - CGRC**

###### **Social, Environmental and Climate Responsibility Committee**

###### **Higher ESG Committee**

###### **Superior Social, Environmental and Climate Risk Committee (CRSAC Superior)**

###### **Social, Environmental and Climate Risk Committee (CRSAC)**

#### **5. RELATED EXTERNAL RULES**

- CMN Resolution 4,557/17, amended by CMN Resolution 4,943/21 – Risk and capital management structure and information disclosure policy.
- CMN Resolution 4,945/21 – Social, Environmental and Climate Responsibility Policy (PRSAC) and actions aimed at its effectiveness.
- SARB Regulation 014/2014 - Banking Self-Regulation (FEBRABAN) - Creation and implementation of the Social and Environmental Responsibility Policy.

- SUSEP (Superintendency of Private Insurance) Circular No. 666, OF JUNE 27, 2022 - Sustainability requirements, to be observed by insurance companies and capitalization companies.

Approved by the Board of Directors on 06.29.2023.