



Banco Itaú S.A.

CNPJ. 60.701.190/0001-04 Open Company

NIRE. 35300023978

A Publicly Listed Company

Authorized Capital: up to 200,000,000,000 shares

Subscribed and Paid-in Capital: R\$ 3,000,000,000.00 - 116,699,019,270 shares

NOTICE OF MEETING

EXTRAORDINARY GENERAL MEETING

The shareholders of BANCO ITAÚ S.A. are hereby invited by the Administrative Council to an extraordinary general meeting to be held on March 29, 2001 at 3 p.m. at the Bank's head office at Rua Boa Vista, 176 (15th floor), in the city of São Paulo in order to deliberate on the proposal of the Administrative Council:

1. to cancel the balance of common book entry shares issued by the Bank itself, and currently held as treasury stock, without any change in the capital stock;
2. to increase limits of the number of Board positions;
3. to alter the captioned sentence in article 3 of the articles of association with the purpose of registering the new quantities of shares representing the capital stock and also article 8 registering the new limits for number of Board positions.

São Paulo-SP, March 19 2001.

ADMINISTRATIVE COUNCIL

OLAVO EGYDIO SETUBAL

President