

## Itaú BBA International Plc

### RTS 28 Report for the reporting period ended 31 December 2018

<b>MiFID II Directive (2014/65/EU)Regulatory Requirements</b>	<b>Itaú BBA International Plc Response</b>
An explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution	Details of the relative importance of execution factors is detailed in the Itaú BBA International Plc Order Execution Policy.
Description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders.	Itaú BBA International Plc has no close links, conflicts of interest or any common ownerships in respect of the execution venues used to execute orders.
Description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.	Itaú BBA International Plc has no arrangements in place with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.
An explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred.	No changes in execution venues have taken place.
An explanation of how order execution differs according to client categorisation, where the firm treats categories of clients differently and where it may affect the order execution arrangements.	Itaú BBA International Plc does not have a process in place where it executes client orders in a different way based on the client's categorisation.
An explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client.	This is not applicable to Itaú BBA International Plc because it does not conduct business with Retail Clients.
An explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Commission Delegated Regulation (EU).	Itaú BBA International Plc has not used any data or tools in providing the quality of execution reports during the reporting period.
An explanation of how the investment firm has used output of a consolidated tape	Itaú BBA International does not use a consolidated tape provider.

provider established under Article 65 of Directive 2014/65/EU.	
--	--